

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR IMMEDIATE RELEASE  
 March 8, 1957

MONTHLY DEPARTMENT STORE STOCKS  
 (Based on retail dollar amounts)

January 1957

The value of department store stocks at the end of January showed little change on a seasonally adjusted basis from the level of the preceding three months. The adjusted index is estimated at 141 per cent of the 1947-49 average, compared with an October - December level of 142. January stocks were up 2 per cent from the level of the same month a year ago.

Federal Reserve District	Index Numbers (Average end-of-month stocks 1947-49=100)						Percentage change Jan. 1957 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1957		1956	1957		1956		
	Jan.	Dec.	Jan.	Jan.	Dec.	Jan.		
Boston	127	129	124	116	120	113	- 4	+ 2
New York	131	r131	r123	116	r120	r110	- 3	+ 6
Philadelphia	137	r138	132	119	r122	115	- 2	+ 4
Cleveland	128	130	123	114	116	110	- 2	+ 4
Richmond	p169	176	161	p151	147	144	+ 3	+ 5
Atlanta	p163	169	158	p150	149	146	+ 1	+ 3
Chicago	137	137	131	123	123	118	0	+ 5
St. Louis	141	136	139	123	123	121	0	+ 2
Minneapolis	135	r140	133	124	r125	122	- 1	+ 1
Kansas City	144	145	148	129	131	133	- 1	- 3
Dallas	p158	160	158	p141	144	140	- 2	0
San Francisco	p143	144	r148	p126	121	131	+ 4	- 3
United States	p141	142	137	p126	126	123	0	+ 2

p--Preliminary.

r--Revised

Note:--Indexes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.