BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR IMMEDIATE RELEASE January 8, 1957

MONTHLY DEPARTMENT STORE STOCKS (Based on retail dollar amounts)

November 1956

PETER HERE HTMUT LEHMANDANN November 1956 Department store stocks increased slightly in November to a new high after allowance for the usual seasonal change. The adjusted index is estimated at 143 per cent of the 1947-49 average, compared with 142 for October and 132 for November a year earlier.

Federal Reserve District	(Aver	Index Numbers (Average end-of-month stocks 1947-49=100)						Percentage	
	Seasonally adjus			sted Unadjusted			change Nov. 1956 from		
	1956		1955	1956		1955	Month	Year	
	Nov.	Oct.	Nov.	Nov.	Oct.	Nov.	ago	ago	
Boston New York Philadelphia	p131 131 137	131 129	1 <b>23</b> 119	p153 150	148 r145	144 136	+ 4 + 3	+ 6 +10	
Cleveland	p130	r135 129	128 119	157 p147	r156 144	147 135	+ 1 + 2	+ 7 + 9	
Richmond Atlanta Chicago St. Louis	175 p173 135 138	174 174 134 137	r155 159 123 130	188 p195 157 156	192 190 153 153	r168 180 r143 147	- 2 + 3 + 3 + 2	+12 + 9 + 9 + 6	
Minneapolis Kansas City Dallas San Francisco	137 pl48 pl57 p149	139 150 158 147	128 142 r153 r140	153 p164 p175 p <b>163</b>	151 162 174 167	142 r158 r170 r153	+ 1 + 1 + 1 - 2	+ 7 + 4 + 3 + 6	
United States	p143	142	r132	p161	159	r149	+ 1	+ 8	

Note: -- Indexes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.