

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.11.2
DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

FOR IMMEDIATE RELEASE
 October 3, 1956

MONTHLY DEPARTMENT STORE STOCKS
 (Based on retail dollar amounts)

OCT 1 1956

FEDERAL RESERVE
 BANK OF CHICAGO

August 1956

Seasonally adjusted department store stocks reached a new high level at the end of August. The adjusted index is estimated at 141 per cent of the 1947-49 average, compared with 138 for July and 129 for August a year ago.

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Federal Reserve District	Index Numbers (average end-of-month stocks 1947-49=100)						Percentage change August 1956 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1956		1955	1956		1955		
	Aug.	July	Aug.	Aug.	July	Aug.		
Boston	132	r132	122	128	118	118	+ 8	+ 8
New York	127	127	117	124	r116	114	+ 7	+ 8
Philadelphia	136	132	122	131	119	117	+10	+11
Cleveland	127	125	118	123	115	114	+ 7	+ 8
Richmond	p164	159	r146	p167	155	r149	+ 8	+12
Atlanta	p166	161	154	p163	151	150	+ 8	+ 8
Chicago	133	132	r124	129	124	r121	+ 4	+ 7
St. Louis	136	139	126	136	128	126	+ 6	+ 8
Minneapolis	129	127	123	125	124	120	+ 1	+ 5
Kansas City	p149	144	r135	p148	138	134	+ 7	+10
Dallas	p160	157	r149	p158	149	r147	+ 6	+ 7
San Francisco	p154	143	r139	p148	142	r134	+ 4	+11
United States	p141	138	129	p138	130	r127	+ 6	+ 9

p--Preliminary. r--revised.

Note:--Indexes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.