

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G. 7. 4. 2

FOR IMMEDIATE RELEASE
August 31, 1956

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

July 1956

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Department store stocks at the end of July showed little change from the preceding month after allowance for the usual seasonal change. The adjusted index is estimated at 138 per cent of the 1947-49 average, compared with 137 for June and 127 a year ago. Total dollar value of stocks at the end of July was 8 per cent greater than a year earlier.

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FEDERAL RESERVE
BANK OF CHICAGO

**DATA FILE
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FEDERAL RESERVE BANK
OF CHICAGO**

Federal Reserve District	Index Numbers (average end-of-month stocks 1947-49 100)						Percentage change July 1956 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1956		1955	1956		1955		
	July	June	July	July	June	July		
Boston	131	r132	121	118	r123	103	- 4	+ 8
New York	127	126	116	115	r119	r106	- 3	+ 9
Philadelphia	132	r132	125	119	r124	112	- 4	+ 6
Cleveland	125	124	118	115	118	109	- 2	+ 6
Richmond	159	162	r146	155	158	r143	- 1	+ 9
Atlanta	p160	162	148	p150	152	139	- 1	+ 8
Chicago	132	131	r122	124	123	114	+ 1	+ 8
St. Louis	139	138	126	128	127	116	+ 1	+10
Minneapolis	127	128	119	124	121	115	+ 2	+ 7
Kansas City	p144	144	134	p138	138	129	0	+ 7
Dallas	p157	155	r147	p149	144	r139	+ 3	+ 7
San Francisco	p143	142	r133	p142	143	r132	- 1	+ 7
United States	p138	137	127	p130	131	r120	- 1	+ 8

p--Preliminary.

r--Revised.

Note:--Indexes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951; pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.