

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR IMMEDIATE RELEASE
July LIBRARY

DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

JUL 5 1956

MAY 1956

FEDERAL RESERVE
BANK OF CHICAGO

Seasonally adjusted department store stocks declined somewhat in May from the April level, after allowance for the usual seasonal change. The adjusted index is estimated to be 134 of the 1947-49 average, compared with 136 in April and 124 in May 1955. The adjusted index for the first five months averages 136.

Federal Reserve District	Index Numbers (average end-of-month stocks 1947-49=100)						Percentage change May 1956 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1956		1955	1956		1955		
	May	Apr.	May	May	Apr.	May		
Boston	128	128	120	132	133	123	- 1	+ 6
New York	123	124	r113	127	130	r117	- 2	+ 9
Philadelphia	130	131	119	135	140	124	- 4	+ 9
Cleveland	121	123	113	126	129	117	- 2	+ 7
Richmond	p156	157	r140	p165	168	r147	- 2	+12
Atlanta	160	165	148	161	172	150	- 6	+ 8
Chicago	130	131	r123	131	134	r124	- 2	+ 6
St. Louis	135	136	121	135	143	121	- 5	+12
Minneapolis	126	r128	117	128	r133	118	- 4	+ 8
Kansas City	p143	145	r133	p145	151	r136	- 4	+ 7
Dallas	p154	154	r141	p155	162	r142	- 4	+ 9
San Francisco	p138	143	r127	p148	149	r137	0	+ 8
United States	p134	136	r124	p139	142	r128	- 2	+ 8

p--Preliminary.

r--Revised.

Note:--Indexes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.