

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR IMMEDIATE RELEASE
June 1, 1956

**DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO**

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

APRIL 1956

LIBRARY

Department store stocks, which declined in March, increased slightly in April after allowance for the usual seasonal change. The adjusted index for the month is estimated at 126, equivalent of the 1947-49 average, compared with 124 in March and 124 for April last year. The value of stocks at the end of April was 10 per cent greater than a year ago.

Federal Reserve District	Index Numbers (average end-of-month stocks 1947-49=100)						Percentage change April 1956 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1956		1955	1956		1955		
	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.		
Boston	128	127	121	133	129	125	+ 3	+ 6
New York	124	122	r114	130	125	119	+ 4	+ 9
Philadelphia	131	r130	116	140	r134	124	+ 4	+12
Cleveland	123	122	113	129	126	119	+ 2	+ 8
Richmond	P157	159	144	p168	164	r154	+ 2	+10
Atlanta	165	162	149	172	169	155	+ 2	+11
Chicago	131	128	R121	134	130	123	+ 2	+ 8
St. Louis	136	132	120	143	140	126	+ 2	+13
Minneapolis	127	130	113	132	134	118	- 1	+12
Kansas City	p145	148	r133	p151	153	r138	- 1	+10
Dallas	p152	156	r140	p160	162	r147	- 1	+ 8
San Francisco	p143	142	r129	p149	142	r134	+ 4	+11
United States	p136	135	124	p142	139	r130	+ 3	+10

p--Preliminary.

r--Revised.

Note:--Indexes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.