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March 6, 1956

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FEDERAL RESERVE BANK
OF CHICAGO

MONTHLY DEPARTMENT STORE STOCKS

(Based on retail dollar ~~FEDERAL~~ RESERVE
BANK OF CHICAGO

JANUARY 1956

The value of department store stocks increased further in January after allowance for the usual seasonal change. The adjusted index is estimated at 137 per cent of the 1947-49 average, compared with 134 for December. Stocks at the end of January were valued at a new record level, 10 per cent greater than a year earlier.

Federal Reserve District	Index Numbers (average end-of-month stocks 1947-49=100)						Percentage change January 1956 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1956		1955	1956		1955		
	Jan.	Dec.	Jan.	Jan.	Dec.	Jan.		
Boston	p124	126	118	p113	117	107	- 3	+ 5
New York	122	121	r114	108	110	r102	- 2	+ 6
Philadelphia	131	131	118	114	r116	103	- 1	+11
Cleveland	123	124	114	110	110	101	- 1	+ 8
Richmond	p160	157	r141	p143	131	r126	+ 9	+14
Atlanta	p158	156	146	p145	137	134	+ 6	+ 8
Chicago	131	127	r119	118	115	r107	+ 3	+10
St. Louis	p137	133	121	p119	120	105	- 1	+13
Minneapolis	133	r132	116	123	r118	107	+ 4	+14
Kansas City	148	r143	r130	133	r129	r117	+ 3	+14
Dallas	p160	158	r137	p142	142	r122	0	+17
San Francisco	p148	141	r132	p131	118	r117	+11	+12
United States	p137	134	r124	p122	119	r111	+ 3	+10

p--Preliminary.

r--Revised.

Note:--Indexes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.