

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR IMMEDIATE RELEASE
September 1, 1955

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

JULY 1955

Department store stocks at the end of July 1955 were unchanged from the level of the preceding month after allowance for the usual seasonal change. The adjusted index for the month is estimated at 127 per cent of the 1947-49 average compared with an average of 124 for the first seven months of the year and an index of 122 for July 1954.

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FEDERAL RESERVE BANK OF CHICAGO

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Federal Reserve District	Index numbers (average end-of-month stocks 1947-49=100)						Percentage change July 1955 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1955		1954	1955		1954		
	July	June	July	July	June	July		
Boston	121	124	117	109	r115	105	- 5	+ 4
New York	116	r115	116	105	r108	105	- 3	0
Philadelphia	123	123	r115	111	r116	103	- 4	+ 7
Cleveland	118	r116	115	109	110	105	- 2	+ 3
Richmond	p145	143	138	p142	139	135	+ 2	+ 5
Atlanta	148	r151	137	139	r142	128	- 2	+ 8
Chicago	121	r124	118	114	r116	111	- 2	+ 3
St. Louis	126	r126	119	116	r116	110	0	+ 6
Minneapolis	119	123	113	115	116	109	- 1	+ 5
Kansas City	135	r136	123	129	r131	r119	- 1	+ 9
Dallas	p144	r143	r132	p137	133	125	+ 3	+10
San Francisco	131	130	127	130	131	125	0	+ 4
United States	p127	127	r122	p119	121	r115	- 1	+ 4

p--Preliminary.

r--Revised.

Note:--Indexes and percentage changes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.