BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR DAMEDIATE RELEASE August 3, 1955

LIBRARY 1955 1950 MONTHLY DEPARTMENT STORE STOCKS (Based on retail dollar amounts) AUG A RESERVE FEDERAL OF CHICAGO JUNE 1955 EANK OF CHICAGO Department store stocks at the end of June were at their highest level since October 1953 after allowance for the usual seasonal change. The adjusted index is estimated at 128 per cent of the 1947-49 average, compared with 124 for May and 122 for June last year. The seasonally adjusted stocks index has been above year ago levels throughout the first half of 1955, averaging 124.

Federal Reserve District	Index numbers (average end-of-month stocks 1947-49=100)						Percentage change June 1955 from	
	Seasonally ac 1955			U	nadjust 955		Month	Year
	June	May	June	June	May	June	ago	ago
Boston New York Philadelphia Cleveland	124 112 123 117	122 110 119 115	117 r112 117 115	116 105 115 110	123 113 123 117	110 r105 109 109	- 6 - 8 - 7 - 6	+ 5 505 + 2
Richmond Atlanta Chicago St. Louis	p145 148 125 130	138 147 123 121	r140 135 r121 119	p138 140 118 130	146 149 125 127	133 128 r115 119	- 5 - 6 - 5 + 2	+ 4 +10 + 3 + 9
Minneapolis Kansas City Dallas San Francisco	p121 150 145 130	116 140 137 124	112 r134 r132 122	p115 145 133 131	118 148 139 135	107 129 r122 122	- 2 - 2 - 4 - 3	+ 8 +12 + 9 + 7
United States	p128	124	122	pl22	128	r116	- 5	+ 5

p--Preliminary.

r--Revised.

Note: -- Indexes and percentage changes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.