

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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FOR IMMEDIATE RELEASE
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DATE FILE
REFERENCE NUMBER
FEDERAL RESERVE BANK OF CHICAGO

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

APRIL 1955

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FEDERAL RESERVE BANK OF CHICAGO

Department store stocks in April were unchanged from the level of the preceding month after allowance for the usual seasonal change. The adjusted index is estimated at 123 per cent of the 1947-49 average, compared with 123 for March and 120 for April 1954. The end-of-month stocks indexes have averaged 123 for the first four months of 1955.

Federal Reserve District	Index numbers (average end-of-month stocks 1947-49=100)						Percentage change April 1955 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1955		1954	1955		1954		
	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.		
Boston	p121	119	117	p126	122	122	+ 3	+ 3
New York	111	110	r112	117	114	r117	+ 2	0
Philadelphia	117	114	114	127	122	r124	+ 4	+ 2
Cleveland	p114	111	113	p121	118	120	+ 3	+ 1
Richmond	142	142	r136	153	149	r147	+ 3	+ 5
Atlanta	145	149	135	153	155	143	- 1	+ 7
Chicago	120	119	122	125	124	r127	+ 1	- 2
St. Louis	125	123	116	134	126	124	+ 6	+ 8
Minneapolis	p113	114	111	p118	119	116	- 1	+ 2
Kansas City	139	r139	r128	148	r143	r137	+ 3	+ 8
Dallas	p135	135	r130	p143	144	r137	- 1	+ 4
San Francisco	124	128	116	133	129	125	+ 3	+ 7
United States	p123	123	120	p130	128	127	+ 2	+ 3

p--Preliminary.

r--Revised.

Note:--Indexes and percentage changes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.