

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

DATA FILE
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 FEDERAL RESERVE BANK
 OF CHICAGO

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 February 2, 1955
 FEB 3 1955

MONTHLY DEPARTMENT STORE STOCKS
 (Based on retail dollar amounts)

FEDERAL RESERVE
 BANK OF CHICAGO

DECEMBER 1954

Department store stocks at the end of December were slightly lower than in recent months after allowance for the usual seasonal change. The adjusted index is estimated at 123 per cent of the 1947-49 average, compared with 124 for November and an index of 122 for the year.

Federal Reserve district	Index numbers (average end-of-month stocks 1947-49=100)						Percentage change December 1954 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1954		1953	1954		1953		
	Dec.	Nov.	Dec.	Dec.	Nov.	Dec.		
Boston	117	118	112	110	138	105	-20	+ 5
New York	113	113	113	103	129	104	-20	0
Philadelphia	120	118	117	106	134	103	-21	+ 3
Cleveland	p119	115	121	p105	130	106	-19	- 2
Richmond	p137	145	r132	p120	152	r116	-22	+ 3
Atlanta	143	144	142	126	160	125	-22	+ 1
Chicago	122	122	122	111	140	111	-21	0
St. Louis	105	116	118	103	127	104	-18	- 1
Minneapolis	118	120	111	107	133	101	-19	+ 6
Kansas City	131	132	133	116	146	117	-21	- 1
Dallas	p131	129	r128	p119	143	r117	-17	- 2
San Francisco	129	130	129	107	141	108	-24	0
United States	p123	124	123	p110	139	109	-21	+ 1

p--Preliminary.

r--Revised.

Note:--Indexes and percentage changes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.