

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR IMMEDIATE RELEASE
December 31, 1954

DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

NOVEMBER 1954

LIBRARY
JAN 3 1955
FEDERAL RESERVE
BANK OF CHICAGO

Department store stocks at the end of November were unchanged from the level of the preceding four months after allowance for the usual seasonal change. The adjusted index is estimated at 124 per cent of the 1947-49 average, compared with 127 for November 1953 and an average level of 122 for 11 months of 1954.

Federal Reserve district	Index numbers (average end-of-month stocks 1947-49=100)						Percentage change November 1954 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1954		1953	1954		1953		
	Nov.	Oct.	Nov.	Nov.	Oct.	Nov.		
Boston	118	116	115	138	131	134	+ 5	+ 3
New York	113	116	115	129	130	132	0	- 2
Philadelphia	118	116	120	134	132	137	+ 2	- 2
Cleveland	115	116	121	130	128	136	+ 1	- 4
Richmond	115	117	r115	152	158	r152	- 4	0
Atlanta	114	111	119	160	154	165	+ 4	- 3
Chicago	122	122	124	140	136	143	+ 4	- 2
St. Louis	116	115	121	127	129	132	- 2	- 4
Minneapolis	120	120	115	133	r128	128	+ 4	+ 4
Kansas City	p132	131	137	p148	142	152	+ 5	- 3
Dallas	p129	132	136	p143	144	151	- 1	- 6
San Francisco	130	128	133	141	144	144	- 2	- 2
United States	p124	124	127	p139	138	142	+ 1	- 2

p--Preliminary.

r--Revised.

Note:--Indexes and percentage changes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.