

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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FEDERAL RESERVE
BANK OF CHICAGO

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

OCTOBER 1954

DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

Department store stocks at the end of October showed little change from the level of the preceding three months after allowance for the usual seasonal change. The adjusted index is estimated at 124 per cent of the 1947-49 average, compared with 128 for October 1953 and an average level of 122 for the first 10 months of 1954.

Federal Reserve district	Index numbers (average end-of-month stocks 1947-49=100)						Percentage change October 1954 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1954		1953	1954		1953		
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.		
Boston	116	118	117	131	121	132	+ 8	- 1
New York	116	115	r118	130	120	r132	+ 9	- 2
Philadelphia	116	117	122	132	121	139	+ 9	- 5
Cleveland	116	115	124	128	121	137	+ 6	- 6
Richmond	147	141	r144	158	146	r155	+ 9	+ 2
Atlanta	141	143	148	154	147	161	+ 5	- 5
Chicago	122	124	126	136	126	139	+ 8	- 3
St. Louis	115	r120	124	129	r128	138	0	- 7
Minneapolis	120	r123	118	129	124	126	+ 4	+ 2
Kansas City	p131	135	138	p141	138	149	+ 2	- 5
Dallas	p132	134	139	p144	139	152	+ 3	- 5
San Francisco	128	128	132	144	132	148	+ 9	- 3
United States	p124	125	128	p138	129	r142	+ 7	- 3

p--Preliminary.

r--Revised.

Note:--Indexes and percentage changes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Percentage changes are based on unadjusted indexes.