

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

FOR IMMEDIATE RELEASE  
September 1, 1954

DATA FILE  
REFERENCE LIBRARY  
FEDERAL RESERVE  
BANK OF CHICAGO

MONTHLY DEPARTMENT STORE STOCKS  
(Based on retail dollar amounts)

LIBRARY  
SEP 2 1954  
FEDERAL RESERVE  
BANK OF CHICAGO

JULY 1954

The level of department store stocks the end of July was slightly higher than a month earlier after allowance for the usual seasonal change. The adjusted stocks index is estimated at 124 per cent of the 1947-49 average, compared with 122 at the end of June and 130 at the end of July 1953. The adjusted index has averaged 121 during the first seven months of 1954.

Federal Reserve district	Index numbers (average end-of-month stocks 1947-49=100)						Percentage change July 1954 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1954		1953	1954		1953		
	July	June	July	July	June	July		
Boston	116	117	117	105	110	106	- 5	- 1
New York	117	114	r120	104	107	r106	- 3	- 2
Philadelphia	116	117	122	103	109	108	- 5	- 5
Cleveland	117	115	124	106	109	112	- 3	- 6
Richmond	138	138	r146	134	132	r142	+ 2	- 6
Atlanta	p137	135	148	p128	128	137	0	- 7
Chicago	122	122	125	114	116	117	- 2	- 3
St. Louis	129	119	131	120	119	122	+ 1	- 1
Minneapolis	111	112	117	107	107	114	0	- 6
Kansas City	p133	131	146	p125	127	137	- 2	- 9
Dallas	p129	131	r141	p120	121	131	0	- 8
San Francisco	129	122	138	125	122	133	+ 2	- 6
United States	p124	122	130	p115	116	121	- 1	- 5

p--Preliminary.

r--Revised.

Note:--Indexes and percentage changes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Per cent changes are based on unadjusted indexes.