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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

JUN 2 1954
FEDERAL RESERVE BANK OF CHICAGO
FOR IMMEDIATE RELEASE
MAY 1, 1954MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

APRIL 1954

Department store stocks at the end of April showed little change from the March level after allowance for the usual seasonal change. The seasonally adjusted index is estimated at 120 per cent of the 1947-49 average, compared with 121 for March and 125 for April a year ago.

Federal Reserve District	Index numbers (average end-of-month stocks 1947-49=100)						Percentage change April 1954 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1954		1953	1954		1953		
	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.		
Boston	117	118	119	122	120	124	+ 2	- 1
New York	113	111	r114	118	116	r120	+ 2	- 2
Philadelphia	115	r112	117	124	r120	r127	+ 3	- 2
Cleveland	113	112	114	120	119	121	+ 1	- 1
Richmond	p135	136	r142	p146	142	r153	+ 2	- 5
Atlanta	p135	141	145	p143	147	153	- 3	- 7
Chicago	122	121	123	126	126	128	+ 1	- 1
St. Louis	116	120	128	124	123	137	0	-10
Minneapolis	111	111	114	116	115	119	+ 1	- 2
Kansas City	p127	129	131	p136	133	140	+ 2	- 3
Dallas	p130	127	138	p138	136	146	+ 1	- 6
San Francisco	116	124	132	125	125	141	0	-12
United States	p120	121	125	p127	126	132	+ 1	- 4

p--Preliminary.

r--Revised.

Note:--Indexes and percentage changes are based on stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Per cent changes are based on unadjusted indexes.