

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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May 3, 1954
1954

MONTHLY DEPARTMENT STORE STOCKS
(Based on retail dollar amounts)

FEDERAL RESERVE
BANK OF CHICAGO

MARCH 1954

DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

Value of department store stocks increased slightly in March, after allowance for the usual seasonal change. The adjusted index for the month is estimated at 121 per cent of the 1947-49 average compared with 119 for February and 122 for March a year ago.

Federal Reserve district	Index numbers (average end-of-month stocks 1947-49=100)						Percentage change March 1954 from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1954		1953	1954		1953		
	Mar.	Feb.	Mar.	Mar.	Feb.	Mar.		
Boston	118	112	116	120	106	118	+13	+ 1
New York	111	107	112	116	104	117	+12	0
Philadelphia	111	r113	112	119	111	120	+ 7	- 1
Cleveland	112	113	113	119	111	119	+ 7	0
Richmond	136	132	r140	142	127	r146	+12	- 3
Atlanta	141	141	145	147	139	151	+ 6	- 2
Chicago	121	117	118	126	114	122	+11	+ 3
St. Louis	120	127	122	123	108	125	+15	- 2
Minneapolis	111	110	111	115	106	115	+ 8	0
Kansas	p130	128	129	p133	125	133	+ 6	0
Dallas	p126	130	133	p135	127	142	+ 6	- 5
San Francisco	124	121	133	125	113	134	+10	- 7
United States	p121	119	122	p126	114	127	+10	- 1

p--Preliminary.

r--Revised.

Note:--Indexes and percentage changes are based on stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Per cent changes are based on unadjusted indexes.