

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.2

MONTHLY DEPARTMENT STORE STOCKS  
(Based on retail dollar amounts)

FOR IMMEDIATE RELEASE  
March 8, 1954

JANUARY 1954

DATA FILE  
REFERENCE LIBRARY  
FEDERAL RESERVE BANK  
OF CHICAGO

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Department store stocks at the end of January declined from the December level after allowance for the usual seasonal change. The seasonally adjusted index for January is estimated at 120 per cent of the 1947-49 average, compared with 123 for December and 124 for January 1953.

Federal Reserve district	Indexes (1947-49 = 100)						Percentage change from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1954		1953	1954		1953		
	Jan	Dec.	Jan.	Jan.	Dec.	Jan.		
Boston	p114	112	115	p102	105	103	- 3	- 1
New York	111	113	r115	98	104	r102	- 5	- 4
Philadelphia	113	r117	116	98	r103	101	- 5	- 3
Cleveland	p114	121	114	p104	106	104	- 2	0
Richmond	p134	132	r142	p120	115	r127	+ 5	- 5
Atlanta	p142	142	144	p130	125	131	+ 4	- 1
Chicago	117	122	119	108	111	109	- 2	- 1
St. Louis	117	118	125	99	104	105	- 5	- 6
Minneapolis	105	111	111	99	101	105	- 2	- 6
Kansas City	p130	133	129	p120	117	r119	+ 3	+ 1
Dallas	p129	131	135	p116	120	r121	- 3	- 4
San Francisco	123	129	132	111	108	119	+ 3	- 7
United States	p120	123	r124	p108	109	r112	- 1	- 3

p--Preliminary.

r--Revised.

Note:--Indexes and percentage changes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin. Per cent changes are based on unadjusted indexes.