

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

November 3, 1953

DEPARTMENT STORE STOCKS IN SEPTEMBER
(Based on retail value figures)

DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

The Board's index of department store stocks decreased slightly in September, after allowance for the usual seasonal change. The index for the month is estimated to be 128 per cent of the 1947-49 average, compared with 131 for August and 130 for July.

Federal Reserve district	Indexes (1947-49 = 100)						Percentage change from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1953		1952	1953		1952		
	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.		
Boston	117	119	110	120	114	113	+ 6	+ 6
New York	117	122	r114	123	118	r119	+ 4	+ 3
Philadelphia	122	122	113	127	116	117	+ 9	+ 8
Cleveland	121	124	111	127	119	116	+ 6	+ 9
Richmond	139	148	130	143	147	134	- 3	+ 7
Atlanta	p148	141	136	p152	141	140	+ 8	+ 9
Chicago	127	128	118	129	121	119	+ 6	+ 8
St. Louis	129	134	121	138	130	129	+ 6	+ 7
Minneapolis	122	120	112	123	115	113	+ 7	+ 9
Kansas City	p142	145	127	p144	137	129	+ 6	+12
Dallas	p141	142	129	p147	140	134	+ 5	+10
San Francisco	132	135	126	137	128	130	+ 6	+ 5
United States	p128	131	120	p132	126	124	+ 5	+ 7

p--Preliminary.

r--Revised.

Note:--Indexes and percentage changes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.