

September 30, 1953

7.4.2

DEPARTMENT STORE STOCKS IN AUGUST
(Based on retail value figures)

Department store stocks increased slightly further in August, after allowance for the usual seasonal change. The seasonally adjusted indexes for the month is estimated to be 131 per cent of the 1947-49 average, compared with 130 for July and 118 for August 1952.

Federal Reserve district	Indexes (1947-49 = 100)						Percentage change from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1953		1952	1953		1952		
	Aug.	July	Aug.	Aug.	July	Aug.		
Boston	p119	117	109	p114	106	105	+ 7	+ 9
New York	122	r121	r113	118	107	r109	+10	+ 8
Philadelphia	122	122	r113	116	r108	107	+ 7	+ 8
Cleveland	124	124	109	119	112	104	+ 6	+14
Richmond	148	145	131	147	141	131	+ 5	+13
Atlanta	p141	148	131	p141	137	131	+ 3	+ 7
Chicago	128	125	116	121	117	110	+ 4	+11
St. Louis	134	131	119	130	122	115	+ 7	+13
Minneapolis	120	117	109	115	114	104	+ 1	+11
Kansas City	p146	146	127	p137	137	120	0	+14
Dallas	p143	140	127	p140	131	r124	+ 7	+12
San Francisco	135	138	125	128	133	119	- 4	+ 8
United States	p131	130	118	p126	121	114	+ 4	+10

p--Preliminary.

r--Revised.

Note:--Indexes and percentage changes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.