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 FEDERAL RESERVE BANK  
 G.7.495 CHICAGO

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPARTMENT STORE STOCKS IN DECEMBER 1952  
 (Based on retail value figures)

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 FEDERAL RESERVE BANK OF CHICAGO  
 February 5, 1953

Department store stocks at the end of December were slightly lower than at the end of November, after allowance for the usual seasonal change. The seasonally adjusted index for the month stands at 119% of the 1947-49 average, compared with 120 for November and 119 for December a year ago.

Federal Reserve district	Indexes (1947-49 = 100)						Percentage change from	
	Seasonally adjusted			Unadjusted			Month ago	Year ago
	1952		1951	1952		1951		
	Dec.	Nov.	Dec.	Dec.	Nov.	Dec.		
Boston	110	111	115	104	131	108	-21	-4
New York	111	111	r114	102	128	r105	-21	-3
Philadelphia	114	113	120	100	131	105	-24	-5
Cleveland	112	113	118	98	128	104	-23	-6
Richmond	132	132	r128	116	148	r112	-22	+3
Atlanta	142	136	133	124	153	116	-19	+7
Chicago	p114	118	117	p106	136	109	-22	-2
St. Louis	128	130	119	112	143	105	-21	+7
Minneapolis	p108	111	106	p99	123	97	-19	+2
Kansas City	p124	124	121	p111	140	108	-21	+3
Dallas	p131	130	r124	p120	146	r114	-17	+5
San Francisco	126	127	119	112	141	106	-20	+6
United States	p119	120	119	p108	136	r107	-21	0

p--Preliminary.

r--Revised.

Note:--Indexes and percentage changes are based on value of stocks at end of month. For description and monthly indexes for the period January 1919 to October 1951 see Federal Reserve Bulletin for December 1951, pp. 1463-1515. Indexes for the most recent thirteen-month period are shown regularly in the Bulletin.