

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE

January 2, 1957

G.7.4.1

DEPARTMENT STORE MERCHANDISING DATA

UNITED STATES - NOVEMBER 1956

Selected series, based on retail dollar amounts

	Amount (In millions of dollars)				Per cent change November from	
	1956		1955		Month ago	Year ago
	Nov.	Oct.	Nov.	Oct.		
Sales <u>1/</u>	p 578	485	r 552	477	+19	+ 5
Stocks <u>1/</u>	p1,522	1,475	r1,425	1,361	+ 3	+ 7
Outstanding orders	p 477	588	r 488	582	-19	- 2
Receipts <u>2/</u>	p 625	625	r 616	585	0	+ 1
New orders <u>2/</u>	p 514	615	r 522	590	-16	- 2
<u>Merchandising Ratios <u>3/</u></u>						
	1956		1955		1951-55 Average	
	Nov.	Oct.	Nov.	Oct.	Nov.	Oct.
Stocks to Sales	p 2.6	3.0	2.6	2.9	2.7	2.9
Outstanding Orders to Sales	p 0.8	1.2	0.9	1.2	0.9	1.1
Stocks plus Outstanding Orders to Sales	p 3.5	4.3	3.5	4.1	3.5	4.0
Receipts to Sales <u>2/</u>	p 1.1	1.3	1.1	1.2	1.1	1.2

p--Preliminary. r--Revised.

1/ Figures are based on the sample described in the note below and are presented here solely to permit comparisons with changes in orders and receipts. For monthly movements of total department store sales and stocks, refer to the regular monthly sales report G.7.2 and stocks report G.7.4.2 or the Federal Reserve Bulletin.

2/ Receipts of good are derived from the reported figures on sales and stocks. New orders are derived from receipts and reported figures on outstanding orders.

3/ The first three ratios are of stocks and/or orders at the end of the month to sales during the month. The final ratio is based on totals of sales and receipts for the month.

Note:--These figures are not estimates for all department stores in the United States. They are the actual dollar amounts reported by a group of department stores located in various cities throughout the country. In 1955, sales by these stores accounted for about 50 per cent of estimated total department store sales. Figures for the most recent thirteen-month period are shown regularly in the Bulletin. For description and back data, January 1939 to August 1952, see Federal Reserve Bulletin for October 1952, pp. 1098-1102. Back data may be obtained from the Board's Division of Research and Statistics.