

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.4.1

DATA FILE
REFERENCE LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

IMMEDIATE RELEASE
March 1954

DEPARTMENT STORE MERCHANDISING DATA
(Selected series, based on retail dollar amounts)

JANUARY 1954

FEDERAL RESERVE
BANK OF CHICAGO
1954

	Amount (In millions of dollars)				Percent change January from	
	1954	1953	1953	1952	Month	Year
	Jan.	Dec.	Jan.	Dec.	ago	ago
Sales 1/	p 312	725	r 326	738	-57	- 4
Stocks 1/	p1,012	1,042	r1,031	r1,023	- 3	- 2
Outstanding orders	p 373	288	r 455	365	+30	-18
Receipts 2/	p 282	440	r 334	r 481	-36	-16
New orders 2/	p 367	357	r 424	r 389	+ 3	-13

Merchandising Ratios 3/

	1954	1953	1953	1952	1949-53 av.	1948-52 av.
	Jan.	Dec.	Jan.	Dec.	Jan.	Dec.
Stocks to Sales	p3.2	1.4	3.2	1.4	3.0	1.4
Outstanding Orders to Sales	p1.2	0.4	1.4	0.4	1.5	0.5
Stocks plus Outstanding Orders to Sales	p4.4	1.8	4.6	1.9	4.5	2.0
Receipts to Sales 2/	p0.9	0.6	1.0	0.7	1.0	0.6

p--Preliminary.

r--Revised.

1/ Figures are based on the sample described in the note below and are presented here solely to permit comparisons with changes in orders and receipts. For monthly movements of total department store sales and stocks, refer to the regular monthly sales report G.7.2. and stocks report G.7.4.2, or the Federal Reserve Bulletin.

2/ Receipts of goods are derived from the reported figures on sales and stocks. New orders are derived from receipts and reported figures on outstanding orders.

3/ The first three ratios are of stocks and/or orders at the end of the month to sales during the month. The final ratio is based on totals of sales and receipts for the month.

Note:--These figures are not estimates for all department stores in the United States. They are the actual dollar amounts reported by a group of department stores located in various cities throughout the country. In 1953, sales by these stores accounted for about 50 per cent of estimated total department store sales. Figures for the most recent thirteen-month period are shown regularly in the Bulletin. For description and back data, January 1939 to August 1952, see Federal Reserve Bulletin for October 1952, pp. 1098-1102. Back data may be obtained from the Board's Division of Research and Statistics.