



FEDERAL RESERVE

G.7.3.

FOR IMMEDIATE RELEASE
February 25, 1964

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENT,

UNITED STATES - DECEMBER 1963
(Based on retail dollar amounts)

Summary by Selected Department Groups

| | Main Store | | | | | | | |
|--|------------------|---------------------------------|----------------------|------------------|-------------------------------------|-------------|---------------|-----------------------|
| | Main store total | Women's apparel and accessories | Men's and boys' wear | Home furnishings | Pieces goods and household textiles | Small wares | Miscellaneous | Base-ment store total |

SALES INDEXES (Unadjusted, 1947-49 average monthly sales = 100)

| | | | | | | | | |
|------------|-----|-----|-----|-----|-----|-----|-----|-----|
| Oct. 1961 | 124 | 132 | 122 | 128 | 91 | 123 | 99 | 115 |
| Nov. 1961 | 150 | 145 | 170 | 147 | 97 | 166 | 190 | 134 |
| Dec. 1961 | 231 | 213 | 319 | 170 | 119 | 327 | 386 | 190 |
| Aug. 1962 | 109 | 112 | 99 | 114 | 112 | 108 | 94 | 103 |
| Sept. 1962 | 116 | 128 | 105 | 118 | 84 | 113 | 84 | 106 |
| Oct. 1962 | 128 | 136 | 124 | 135 | 94 | 125 | 104 | 116 |
| Nov. 1962 | 154 | 149 | 174 | 152 | 99 | 168 | 196 | 131 |
| Dec. 1962 | 235 | 217 | 328 | 176 | 122 | 327 | 389 | 190 |
| Aug. 1963 | 117 | 121 | 109 | 121 | 120 | 111 | 109 | 111 |
| Sept. 1963 | 120 | 131 | 110 | 126 | 89 | 117 | 87 | 109 |
| Oct. 1963 | 129 | 136 | 120 | 138 | 96 | 128 | 105 | 112 |
| Nov. 1963 | 147 | 143 | 170 | 147 | 97 | 158 | 170 | 126 |
| Dec. 1963 | 253 | 232 | 358 | 189 | 132 | 352 | 419 | 205 |

STOCKS INDEXES (Unadjusted, 1947-49 average of end-of-month stocks = 100)

| | | | | | | | | |
|------------|-----|-----|-----|-----|-----|-----|-----|-----|
| Oct. 1961 | 172 | 193 | 196 | 143 | 134 | 176 | 194 | 146 |
| Nov. 1961 | 178 | 198 | 201 | 145 | 134 | 197 | 204 | 151 |
| Dec. 1961 | 142 | 150 | 147 | 132 | 133 | 151 | 119 | 115 |
| Aug. 1962 | 155 | 181 | 166 | 135 | 122 | 150 | 144 | 129 |
| Sept. 1962 | 170 | 198 | 192 | 142 | 133 | 161 | 166 | 146 |
| Oct. 1962 | 185 | 211 | 213 | 152 | 138 | 187 | 208 | 156 |
| Nov. 1962 | 189 | 212 | 218 | 153 | 138 | 207 | 214 | 160 |
| Dec. 1962 | 150 | 159 | 160 | 140 | 135 | 159 | 126 | 121 |
| Aug. 1963 | 162 | 187 | 178 | 139 | 127 | 157 | 150 | 133 |
| Sept. 1963 | 178 | 208 | 205 | 147 | 138 | 168 | 174 | 153 |
| Oct. 1963 | 197 | 226 | 231 | 159 | 145 | 155 | 221 | 169 |
| Nov. 1963 | 202 | 227 | 234 | 161 | 145 | 219 | 236 | 170 |
| Dec. 1963 | 158 | 168 | 170 | 145 | 142 | 165 | 137 | 128 |

RATIO OF STOCKS TO SALES:

| | | | | | | | | |
|-----------|-----|-----|-----|-----|-----|-----|-----|-----|
| Dec. 1961 | 1.6 | 1.5 | 1.4 | 2.6 | 3.3 | 1.4 | 0.7 | 1.2 |
| Dec. 1962 | 1.7 | 1.5 | 1.5 | 2.6 | 3.2 | 1.5 | 0.8 | 1.3 |
| Dec. 1963 | 1.6 | 1.5 | 1.4 | 2.5 | 3.1 | 1.4 | 0.8 | 1.3 |

Figures for departments within groups given on following pages.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - DECEMBER 1963

| Department | Percentage change from corresponding period A YEAR AGO | | | Ratio of stocks to sales 1/ (1947-49 av.=100%) | Unadjusted stocks sales 1/ 1963 1962 | | |
|--|--|-----------------------------|----------|--|---|--|--|
| | Sales during period Dec. | Stocks (end of month) | | | | | |
| | | Jan.-Dec. | December | | | | |
| <u>GRAND TOTAL—entire store</u> | + 8 | + 2 | + 5 | 1.6 | 1.6 - - | | |
| <u>MAIN STORE TOTAL</u> | + 8 | + 3 | + 5 | 1.6 | 1.7 253 158 | | |
| PIECE GOODS, HOUSEHOLD TEXTILE: | + 9 | + 4 | + 5 | 3.1 | 3.2 132 142 | | |
| Piece goods | + 7 | + 3 | + 2 | 4.2 | 4.4 60 92 | | |
| Silks, velvets, synthetics | + 5 | + 3 | + 4 | 4.3 | 4.3 55 90 | | |
| Woolen yard goods | +14 | + 9 | + 2 | 2.7 | 3.0 97 93 | | |
| Cotton yard goods | + 5 | + 2 | + 4 | 5.5 | 5.6 47 118 | | |
| Household textiles | + 9 | + 4 | + 7 | 2.7 | 2.8 184 168 | | |
| Linens and towels | + 7 | + 4 | + 8 | 2.3 | 2.3 225 151 | | |
| Domestics—muslins, sheetings | +14 | + 7 | + 6 | 3.9 | 4.1 129 211 | | |
| Blankets, comforters, spreads | +10 | + 3 | + 7 | 2.6 | 2.7 195 158 | | |
| SMALL WARES | + 8 | + 2 | + 4 | 1.4 | 1.4 352 165 | | |
| Laces, trimmings, embroideries, and ribbons | + 5 | 0 | 0 | 2.2 | 2.4 154 119 | | |
| Notions | +10 | + 2 | + 4 | 2.0 | 2.1 218 163 | | |
| Toilet articles, drug sundries | + 8 | + 4 | + 5 | 1.3 | 1.3 420 177 | | |
| Silverware and jewelry | + 5 | - 1 | + 2 | 1.7 | 1.8 323 168 | | |
| Silverware and clocks | + 8 | + 3 | + 1 | 2.6 | 2.8 246 169 | | |
| Costume jewelry | + 2 | - 5 | + 4 | 1.1 | 1.1 328 163 | | |
| Fine jewelry and watches | +12 | + 5 | + 2 | 2.1 | 2.3 534 188 | | |
| Art needlework | + 8 | + 8 | + 9 | 3.0 | 2.9 165 140 | | |
| Books and stationery | + 9 | + 2 | + 5 | 0.9 | 0.9 493 168 | | |
| Books and magazines | + 9 | + 2 | + 5 | 1.2 | 1.2 382 178 | | |
| Stationery | + 8 | + 3 | + 3 | 0.8 | 0.8 527 156 | | |
| WOMEN'S APPAREL AND ACCESSORIES | + 7 | + 2 | + 6 | 1.5 | 1.5 232 168 | | |
| Women's accessories | + 6 | + 1 | + 4 | 1.6 | 1.6 245 164 | | |
| Neckwear and scarfs | +11 | + 4 | 0 | 0.9 | 1.0 310 153 | | |
| Handkerchiefs | + 5 | 0 | - 2 | 0.9 | 0.9 204 62 | | |
| Millinery | + 2 | -10 | - 7 | 0.8 | 0.9 101 76 | | |
| Women's and children's gloves | + 9 | - 3 | - 4 | 1.2 | 1.3 391 138 | | |
| Corsets and brassieres | + 6 | + 4 | + 7 | 2.8 | 2.8 216 240 | | |
| Women's, children's hosiery | + 2 | - 1 | + 2 | 1.6 | 1.6 172 164 | | |
| Underwear, slips, and negligees | + 7 | + 2 | + 6 | 0.9 | 0.9 305 134 | | |
| Knit underwear | + 8 | + 3 | + 7 | 1.1 | 1.1 370 281 | | |
| Silk & muslin underwear, slips | + 5 | - 0 | + 3 | 1.1 | 1.1 246 122 | | |
| Negligees, robes, loung. apparel | + 9 | + 4 | +15 | 0.5 | 0.5 415 109 | | |
| Infant's wear | + 6 | 0 | + 4 | 1.5 | 1.5 250 155 | | |
| Handbags, small leather goods | + 2 | - 1 | + 3 | 0.9 | 0.9 349 167 | | |
| Women's and children's shoes | + 8 | + 1 | + 4 | 3.5 | 3.6 192 195 | | |
| Children's shoes | + 3 | - 1 | + 2 | 3.5 | 3.5 178 193 | | |
| Women's shoes | + 9 | + 2 | + 5 | 3.5 | 3.6 197 193 | | |

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENT: (Continued)

UNITED STATES - DECEMBER 1963

| Department | Percentage change from corresponding period a year ago | | | Ratio of stocks to sales/ Dec. 1967-avg. av.-1002/ Dec. December | Unadjusted indexess (1947-49 av.-1002/ Dec. December |
|---|--|------|-----------------------------|---|--|
| | Sales during period | | Stocks (end of month) | | |
| | Dec. | Jan. | Dec. | | |
| WOMEN'S APPAREL, ACCESSORIES (Cont.) | | | | | |
| Women's apparel | + 8 | + 3 | + 9 | 1.4 | 1.4 218 174 |
| Women's misses' coats and suits | +11 | 0 | + 7 | 1.6 | 1.7 133 140 |
| Women's, misses' coats | +10 | - 1 | + 8 | 1.5 | 1.5 154 160 |
| Women's, misses' suits | +16 | 0 | + 4 | 2.2 | 2.5 69 83 |
| Juniors' and girls' wear | + 7 | + 3 | + 9 | 1.1 | 1.1 283 184 |
| Juniors' coats, suits, dresses | + 6 | + 3 | +12 | 1.1 | 1.0 231 175 |
| Girl's wear | + 7 | + 3 | + 6 | 1.1 | 1.1 345 191 |
| Women's and misses' dresses | + 5 | + 3 | + 9 | 1.8 | 1.7 141 176 |
| Inexpensive dresses | + 5 | + 3 | +10 | 1.3 | 1.2 158 182 |
| Better dresses | + 6 | + 3 | + 7 | 2.5 | 2.5 129 174 |
| Blouses, skirts, sportswear | +11 | + 6 | +11 | 1.1 | 1.1 364 211 |
| Aprons, housedresses, uniforms | + 3 | - 1 | + 2 | 1.5 | 1.5 156 136 |
| Furs | - 1 | + 1 | +10 | 2.5 | 2.3 233 150 |
| MEN'S AND BOY'S WEAR | | | | | |
| Men's clothing | + 9 | + 4 | + 7 | 2.5 | 2.5 245 181 |
| Men's furnishings and hats | + 9 | + 3 | + 6 | 0.9 | 1.0 440 152 |
| Boy's wear | + 8 | + 2 | + 6 | 1.5 | 1.6 329 159 |
| Men's & boy's shoes, slippers | +10 | + 4 | + 3 | 2.6 | 2.8 322 203 |
| HOMEFURNISHINGS | | | | | |
| Furniture and bedding | +10 | + 3 | + 2 | 4.0 | 4.3 131 143 |
| Mattresses, springs, studio beds | +10 | + 5 | - 1 | 3.1 | 3.4 94 161 |
| Upholstered, other furniture | +10 | + 3 | + 3 | 4.1 | 4.4 142 143 |
| Domestic floor coverings | + 9 | + 4 | + 4 | 4.2 | 4.4 104 124 |
| Rugs and carpets | +11 | + 7 | + 4 | 3.7 | 4.0 108 125 |
| Linoleum | +21 | + 4 | + 6 | 6.0 | 6.9 41 61 |
| Draperies, curtains, upholstery | + 5 | + 1 | + 1 | 3.6 | 3.7 128 135 |
| Lamps and shades | + 2 | - 1 | + 7 | 2.8 | 2.7 163 153 |
| China and glassware | + 3 | 0 | + 3 | 3.2 | 3.2 254 150 |
| Major household appliances | + 4 | + 3 | + 4 | 2.5 | 2.5 81 100 |
| Housewares (incl. small appliances) | + 9 | + 5 | + 5 | 1.8 | 1.8 267 156 |
| Gift shop | + 9 | + 2 | + 7 | 1.7 | 1.7 496 217 |
| Radios, phonographs, television, pianos | | | | | |
| records, sheet music, instr. | + 6 | + 3 | + 7 | 1.1 | 1.1 506 205 |
| Radios, phonographs, telev. | +12 | + 5 | + 9 | 1.0 | 1.0 527 222 |
| Records, sheet music, instr. | - 5 | - 3 | + 3 | 1.5 | 1.4 552 222 |
| MISCELLANEOUS MERCHANDISE DEPTS. | | | | | |
| Toys, games, sporting goods, | + 8 | + 3 | + 9 | 0.8 | 0.8 419 137 |
| cameras | + 8 | + 2 | +12 | 0.8 | 0.7 623 166 |
| Toys and games | + 5 | - 2 | + 8 | 0.5 | 0.5 623 134 |
| Sporting goods and ceramics | +14 | + 8 | +16 | 1.3 | 1.2 619 206 |
| Luggage | +13 | + 4 | + 1 | 1.5 | 1.7 298 149 |
| Candy | + 7 | + 3 | +12 | 0.3 | 0.3 450 142 |

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - DECEMBER 1963

| Department | Percentage change from corresponding period a year ago | | | Ratio of stocks to sales ^{1/} | | Unadjusted indexes (1947-49 =100)/ | |
|---------------------------------|--|-----------|-----------------------------|--|--------|---|------------------|
| | Sales during period | | Stocks (end of month) | December 1963 | | December 1962 | |
| | Dec. | Jan.-Dec. | December | Sales | Stocks | | |
| BASEMENT STORE TOTAL | + 8 | + 1 | + 6 | 1.3 | 1.3 | 205 | 128 |
| Domestics and blankets | + 9 | + 2 | + 8 | 2.4 | 2.4 | 148 | 148 |
| Women's, misses' ready-to-wear | + 8 | + 2 | + 6 | 1.0 | 1.0 | 190 | 121 |
| Intimate apparel | + 6 | + 2 | + 7 | 1.2 | 1.2 | 217 | 138 |
| Hosiery | - 1 | - 3 | + 4 | 1.4 | 1.3 | 3/ ^{1/} | 3/ ^{1/} |
| Underwear, corsets & brassieres | + 6 | + 3 | + 8 | 1.3 | 1.3 | 3/ ^{1/} | 3/ ^{1/} |
| Coats and suits | + 9 | - 2 | + 6 | 1.3 | 1.3 | 105 | 105 |
| Dresses | + 7 | + 1 | + 10 | 1.1 | 1.1 | 113 | 115 |
| Blouses, skirts, and sportswear | + 14 | + 9 | + 7 | 0.8 | 0.8 | 310 | 145 |
| Girl's wear | + 9 | + 2 | + 9 | 0.8 | 0.8 | 299 | 142 |
| Infants' wear | + 7 | + 1 | + 2 | 1.1 | 1.2 | 249 | 129 |
| Aprons, housedresses, uniforms | + 6 | 0 | 0 | 0.9 | 1.0 | 3/ ^{1/} | 3/ ^{1/} |
| Men's and boys' wear | + 9 | + 1 | + 7 | 1.0 | 1.1 | 345 | 155 |
| Men's wear | + 8 | + 1 | + 7 | 1.0 | 1.0 | 340 | 154 |
| Men's clothing | + 7 | - 1 | + 8 | 1.4 | 1.4 | 255 | 175 |
| Men's furnishings | + 9 | + 9 | + 5 | 0.8 | 0.8 | 377 | 129 |
| Boy's wear | + 12 | + 2 | + 8 | 1.0 | 1.1 | 346 | 156 |
| Housefurnishings | + 1 | - 1 | + 4 | 2.9 | 2.8 | 105 | 115 |
| Shoes | + 7 | - 1 | + 4 | 2.2 | 2.3 | 180 | 133 |
| NONMEN'S CHARGE TOTAL | + 13 | + 4 | 3/ | 3/ | 3/ | 210 | 3/ |
| Barber and beauty shop | - 3 | - 2 | 3/ | 3/ | 3/ | 123 | 3/ |

1/ The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

2/ The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve Bulletin. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

3/ Data not available.

Note:—Based on reports from a group of large department stores located in various cities throughout the country. In 1962, sales and stocks at these stores accounted for more than one third of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.