



FEDERAL RESERVE

statistical release

354

G.7.3

FOR IMMEDIATE RELEASE
November 19, 1962

<p>LIBRARY NOV 21 1962 FEDERAL RESERVE BANK OF RICHMOND</p>	<p>MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS</p> <p>UNITED STATES - SEPTEMBER 1962 (Based on retail dollar amounts)</p> <p>Summary by Selected Department Groups</p>
---	--

Main Store								Base- ment store total
Main store total	Women's apparel and acces- sories	Men's and boys' wear	Home furnish- ings	Piece goods and house- hold textiles	Small wares	Miscel- laneous		

SALES INDEXES (Unadjusted, 1947-49 average monthly sales = 100)

July 1960	88	82	83	100	84	88	91	76
Aug. 1960	105	107	92	112	112	103	89	100
Sept. 1960	113	124	100	114	84	113	83	106
May 1961	112	117	103	114	86	121	97	103
June 1961	110	105	138	111	76	117	114	104
July 1961	91	84	87	105	88	91	92	78
Aug. 1961	108	110	96	113	114	105	91	103
Sept. 1961	114	123	101	118	84	115	84	103
May 1962	118	125	116	119	86	123	98	107
June 1962	109	104	134	111	76	119	114	101
July 1962	94	89	88	107	92	95	94	78
Aug. 1962	109	112	99	114	112	108	94	103
Sept. 1962	116	128	105	118	84	113	84	106

STOCKS INDEXES (Unadjusted, 1947-49 average of end-of-month stocks = 100)

July 1960	139	143	139	134	124	138	128	115
Aug. 1960	145	165	156	131	119	138	131	121
Sept. 1960	157	179	179	137	127	147	153	134
May 1961	148	154	164	142	120	151	134	123
June 1961	141	143	148	139	119	147	132	116
July 1961	138	149	139	131	123	141	129	111
Aug. 1961	145	166	155	128	119	141	132	120
Sept. 1961	158	181	177	134	129	150	153	136
May 1962	158	167	172	149	126	165	146	133
June 1962	152	159	159	146	126	158	142	127
July 1962	149	164	151	137	126	152	139	124
Aug. 1962	155	181	166	135	122	150	144	129
Sept. 1962	170	198	192	142	133	161	166	146

RATIO OF STOCKS TO SALES

Sept. 1960	3.8	3.0	5.6	4.1	4.5	4.1	4.5	2.6
Sept. 1961	3.7	3.1	5.4	3.8	4.6	4.1	4.4	2.7
Sept. 1962	3.9	3.2	5.6	4.1	4.7	4.4	4.8	2.8

Figures for departments within groups given on following pages.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - SEPTEMBER 1962

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=100 2/)	
	Sales during period		Stocks (end of month)	Sept.		Sept.	
	Sept.	Jan-Sept.		1962	1961	Sales	Stocks
	Sept.	Jan-Sept.	Sept.	1962	1961	Sales	Stocks
GRAND TOTAL--entire store	+ 2	+ 4	+ 8	3.7	3.5	--	--
MAIN STORE TOTAL	+ 2	+ 4	+ 8	3.9	3.7	116	170
PIECE GOODS, HOUSEHOLD TEXTILES	0	+ 1	+ 3	4.7	4.6	84	133
Piece goods	0	0	+ 4	4.2	4.1	66	102
Silks, velvets, synthetics	+ 3	+ 1	+ 8	4.8	4.6	55	100
Woolen yard goods	+ 3	+ 3	+ 2	2.8	2.8	115	112
Cotton yard goods	- 4	- 2	+ 1	4.8	4.6	56	112
Household textiles	0	+ 2	+ 3	4.8	4.6	95	148
Linens and towels	- 2	+ 2	+ 2	5.3	5.1	87	137
Domestics--muslins, sheetings	- 1	+ 2	+ 4	4.8	4.5	93	175
Blankets, comforters, spreads	+ 4	+ 1	+ 4	3.9	3.9	117	146
SMALL WARES	- 2	+ 3	+ 8	4.4	4.1	113	161
Laces, trimmings, embroideries, and ribbons	0	+ 1	+ 5	5.0	4.3	78	123
Motions	- 2	+ 2	+ 6	4.1	3.8	114	171
Toilet articles, drug sundries	+ 1	+ 5	+ 5	3.8	3.7	131	151
Silverware and jewelry	-10	- 1	+11	6.4	5.2	94	174
Silverware and clocks	- 8	+ 3	+ 9	8.0	6.8	79	173
Costume jewelry	-14	- 8	+12	4.4	3.4	100	180
Fine jewelry and watches	0	+12	+13	9.7	8.6	119	183
Art needlework	+12	+ 9	+ 4	4.0	4.3	110	128
Books and stationery	- 3	+ 3	+ 9	4.0	3.5	121	177
Books and magazines	- 7	+ 2	+11	3.7	3.1	113	160
Stationery	- 2	+ 3	+ 8	4.2	3.9	125	187
WOMEN'S APPAREL AND ACCESSORIES	+ 4	+ 4	+ 9	3.2	3.0	128	198
Women's accessories	+ 1	+ 3	+ 9	3.9	3.6	118	192
Neckwear and scarfs	+ 4	+ 2	+ 4	3.2	3.2	121	203
Handkerchiefs	- 5	- 3	+ 6	5.7	5.1	38	74
Millinery	- 1	0	+11	1.2	1.1	121	150
Women's and children's gloves	0	+ 7	+27	7.4	5.8	90	189
Corsets and brassieres	+ 3	+ 6	+10	3.6	3.3	165	231
Women's, children's hosiery	+ 5	+ 3	+ 8	3.3	3.2	89	165
Underwear, slips, and negligees	0	+ 3	+ 6	4.5	4.2	75	155
Knit underwear	- 1	+ 4	+ 7	4.4	4.1	102	210
Silk & muslin underwear, slips	- 3	+ 1	+ 5	4.7	4.4	60	136
N negligees, robes, loung. apparel	+ 7	+ 5	+12	3.6	3.4	81	150
Infants' wear	+ 2	+ 2	+ 6	3.3	3.1	136	188
Handbags, small leather goods	0	+ 3	+10	2.9	2.6	136	193
Women's and children's shoes	+ 1	+ 2	+ 8	5.1	4.8	157	227
Children's shoes	- 4	+ 1	+ 9	4.9	4.3	146	230
Women's shoes	+ 3	+ 3	+ 8	5.1	4.9	161	230

G.7.3

Page 3

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - SEPTEMBER 1962

Department	Percentage change from corresponding period a year ago				Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=100 2/)	
	Sales during period		Stocks (end of month)		Sept.		Sept.	
	Sept.	Jan.-Sept.	Sept.	Sept.	1962	1961	Sales	Stocks
WOMEN'S APPAREL, ACCESSORIES (Cont.)								
Women's apparel	+ 6	+ 6	+10		2.6	2.5	138	206
Women's, misses' coats and suits	+ 6	+ 2	+ 5		3.1	3.1	100	183
Women's, misses' coats	+ 9	+ 4	+ 8		3.1	3.2	104	205
Women's, misses' suits	- 3	- 1	+ 5		3.0	2.7	30	122
Juniors' and girls' wear	+ 5	+ 6	+13		2.5	2.4	161	245
Juniors' coats, suits, dresses	+ 5	+ 6	+13		2.1	1.9	147	226
Girls' wear	+ 5	+ 6	+12		3.0	2.8	178	261
Women's and misses' dresses	+ 3	+ 5	+13		2.1	1.9	134	194
Inexpensive dresses	+ 3	+ 7	+ 5		1.7	1.5	138	194
Better dresses	+ 2	+ 4	+12		2.8	2.5	128	195
Blouses, skirts, sportswear	+12	+10	+10		2.6	2.6	184	244
Aprons, housedresses, uniforms	- 4	+ 5	+12		2.1	1.8	114	132
Furs	- 2	- 8	+ 5		6.5	6.1	94	176
MEN'S AND BOYS' WEAR								
Men's clothing	+ 7	+ 6	+ 8		6.6	6.5	107	207
Men's furnishings and hats	+ 3	+ 4	+ 6		5.5	5.4	34	169
Boys' wear	+ 3	+ 5	+13		4.3	3.9	145	203
Men's & boys' shoes, slippers	0	+ 5	+11		6.6	6.0	136	214
HOMEFURNISHINGS								
Furniture and bedding	0	+ 4	+ 6		4.1	3.8	118	142
Mattresses, springs, studio beds	0	+ 3	+ 8		3.8	3.6	131	138
Upholstered, other furniture	+ 1	+ 5	+ 7		4.6	4.4	124	137
Domestic floor coverings	+ 2	+ 4	+ 4		3.7	3.6	109	116
Rugs and carpets	+ 3	+ 3	+ 3		3.5	3.5	105	111
Linoleum	- 2	+ 4	+ 1		4.8	4.7	46	62
Draperies, curtains, upholstery	+ 3	+ 2	+ 3		4.5	4.5	102	133
Lamps and shades	+ 1	+ 3	+ 5		4.6	4.5	90	142
China and glassware	+ 5	+ 4	+ 5		8.2	8.1	104	152
Major household appliances	-10	+ 4	+10		2.3	1.9	87	99
Housewares (incl. small appliances)	- 1	+ 1	+ 5		4.0	3.8	126	162
Gift shop	- 2	+ 1	+ 7		8.0	7.4	105	215
Radios, phonographs, television, pianos, records, sheetmusic, instr.	+ 1	+11	+13		3.0	2.7	187	202
Radios, phonographs, television	0	+11	+12		2.4	2.1	207	201
Records, sheetmusic, instr.	+ 3	+ 8	+15		5.0	4.4	106	156
MISCELLANEOUS MERCHANDISE DEPTS.								
Toys, games, sporting goods, cameras	- 2	+ 2	+ 3		7.9	7.2	81	217
Toys and games	- 5	+ 1	+ 3		9.9	8.7	57	232
Sporting goods and cameras	+ 1	+ 4	+ 8		5.8	5.5	131	194
Luggage	0	+ 4	+ 8		5.5	5.1	80	149
Candy	+ 6	+ 4	+ 6		1.3	1.3	100	127

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - SEPTEMBER 1962

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales ^{1/}		Unadjusted indexes (1947-49 av.=100 ^{2/})	
	Sales during period	Jan.-Sept	Stocks (end of month)	Sept.		Sept.	
				1962	1961	Sales	Stocks
	Sept.	Jan.-Sept	Sept.	1962	1961	Sales	Stocks
<u>BASEMENT STORE TOTAL</u>	+ 3	+ 2	+ 7	2.8	2.7	106	146
Domestics and blankets	+ 2	+ 2	+ 8	3.6	3.4	90	133
Women's, misses' ready-to-wear	+ 4	+ 2	+ 9	2.3	2.2	105	148
Intimate apparel	+ 1	+ 2	+ 3	3.0	2.8	100	154
Hosiery	+ 1	+ 2	+ 6	2.8	2.6	3/	3/
Underwear, corsets & brassieres	+ 1	+ 3	+ 9	3.1	2.9	3/	3/
Coats and suits	+14	+ 1	+ 8	2.1	2.2	85	127
Dresses	- 1	+ 3	+13	1.5	1.3	85	128
Blouses, skirts, and sportswear	+12	+ 8	+ 8	1.9	1.9	152	176
Girls' wear	+ 4	+ 2	+ 6	2.3	2.3	148	206
Infants' wear	+ 4	0	+ 6	2.7	2.6	141	173
Aprons, housedresses, uniforms	- 7	0	+10	2.5	2.1	3/	3/
Men's and boys' wear	+ 5	+ 4	+ 3	3.5	3.4	123	186
Men's wear	+ 5	+ 4	+ 8	3.3	3.2	113	180
Men's clothing	+ 5	+ 4	+ 8	4.3	4.1	128	199
Men's furnishings	+ 6	+ 4	+ 9	3.7	3.6	102	166
Boys' wear	+ 4	+ 4	+ 9	2.6	2.5	162	208
Homefurnishings	+ 1	0	+ 5	3.4	3.3	86	109
Shoes	+ 2	+ 1	+ 5	3.6	3.5	124	144
<u>NONMERCHANDISE TOTAL</u>	0	+ 3	3/	3/	3/	126	3/
Barber and beauty shop	- 6	+ 2	3/	3/	3/	116	3/

1/ The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

2/ The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1246-49 of the November 1953 Federal Reserve Bulletin. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

3/ Data not available.

Note:--Based on reports from a group of large department stores located in various cities throughout the country. In 1961, sales and stocks at these stores accounted for about 40 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.