### FEDERAL RESERVE

statical releas

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FOR INTEDIATE RELEASE September 18, 1962

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JULY 1962

(Based on retail dollar amounts)

Summary by Selected Department Groups

| •                                   |                                      | 1                               | Main Store                        |                                 |                                 |   |                                 |                                 |                                 |
|-------------------------------------|--------------------------------------|---------------------------------|-----------------------------------|---------------------------------|---------------------------------|---|---------------------------------|---------------------------------|---------------------------------|
|                                     |                                      | hain<br>store<br>total          | Women's apparel and acces- sories | Nen's<br>and<br>boys'<br>wear   | Home<br>furnish-<br>ings        | Piece<br>goods<br>and<br>house-<br>hold<br>textiles | Small<br>wares                  | Miscel-<br>laneous              | Base-<br>ment<br>store<br>total |
| SALES                               | INDEXE                               | d (Unadju                       | sted, 1947                        | -49 av                          | erare mon                       | thly sale   | s = 100                         | )                               |                                 |
| May<br>June<br>July                 | 1960<br>1960<br>1960                 | 108<br>107<br>88                | 111<br>102<br>82                  | 100<br>131<br>83                | 113<br>111<br>100               | 83<br>75<br>84                                      | 113<br>115<br>88                | 95<br>111<br>91                 | 98<br>102<br>76                 |
| Mar.<br>Apr.<br>May                 | 1961<br>1961<br>1961                 | 114<br>100<br>112               | 133<br>108<br>117<br>105          | 98<br>89<br>103<br>138          | 103<br>104<br>114<br>111        | 76<br>76<br>86<br>76                                | 109<br>101<br>121<br>117        | 98<br>84<br>97<br>114           | 110<br>93<br>103<br>104         |
| June<br>July                        | 1961<br>1961                         | 110<br>91                       | 84                                | 87                              | 105                             | 88  | 91                              | 92                              | 78                              |
| Mar.<br>Apr.<br>May<br>June<br>July | 1962<br>1962<br>1962<br>1962<br>1962 | 112<br>115<br>118<br>109<br>94  | 124<br>135<br>125<br>104<br>39    | 94<br>108<br>116<br>134<br>88   | 118<br>102<br>119<br>111<br>107 | 82<br>73<br>86<br>76<br>92                          | 110<br>107<br>123<br>119<br>95  | 88<br>101<br>98<br>114<br>94    | 100<br>112<br>107<br>101<br>78  |
|                                     | -                                    | -                               |                                   |                                 |                                 |   |                                 | ocks = 100                      |                                 |
| May<br>June<br>July                 | 1960<br>1960<br>1960                 | 148<br>140<br>139               | 154<br>141<br>148                 | 162<br>147<br>139               | 145<br>141<br>134               | 120<br>119<br>124                                   | 149<br>143<br>138               | 134<br>130<br>128               | 127<br>113<br>115               |
| Mar.<br>Apr.<br>May<br>June<br>July | 1961<br>1961<br>1961<br>1961<br>1961 | 148<br>150<br>148<br>141<br>138 | 160<br>161<br>154<br>143<br>149   | 156<br>163<br>164<br>148<br>139 | 141<br>141<br>142<br>139<br>131 | 122<br>121<br>120<br>119<br>123                     | 146<br>154<br>151<br>147<br>141 | 127<br>130<br>134<br>132<br>129 | 120<br>126<br>123<br>116<br>111 |
| Mar.<br>Apr.<br>May<br>June<br>July | 1962<br>1962<br>1962<br>1962<br>1962 | 160<br>161<br>158<br>152<br>149 | 178<br>173<br>167<br>159          | 168<br>172<br>172<br>159<br>151 | 147<br>151<br>149<br>146<br>137 | 130<br>130<br>126<br>126<br>126                     | 159<br>168<br>165<br>158<br>152 | 140<br>139<br>146<br>142<br>139 | 132<br>134<br>133<br>127<br>124 |
|                                     | -                                    | KS TO SAI                       |                                   |                                 | -)!                             | - <b></b> -   | 2-                              |                                 |                                 |
| July<br>July<br>July                | 1960<br>1961<br>1962                 | 4.2<br>4.0<br>4.2               | 3.7<br>3.6<br>3.7°                | 5.2<br>5.0<br>5.3               | 4.5<br>4.1<br>4.2               | 4.4<br>4.1<br>4.0                                   | 4.8<br>4.8<br>4.9               | 3.5<br>3.5<br>3.6               | 3.1<br>2.9<br>3.2               |

Figures for departments within groups given on following pages.

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Federal Reserve Bank of St. Louis

# MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS UNITED STATES - JULY 1962

| Department   |                   | Percentage change fr<br>corresponding perio<br>a year ago |                   |                    | ks to             | Unadjusted<br>indexes |                                 |  |
|--|-------------------|---|-------------------|--------------------|-------------------|-----------------------|---------------------------------|--|
| Department   |                   | during  | (end c            |                    | sales <u>l</u> /  |                       | (1947-49<br>av.=100 <u>2</u> /) |  |
|  | per               |   | month             |                    | ly                |                       | ly                              |  |
|  | July              | JanJuly   | July              | 1962               | 1961              | Sales                 | Stock                           |  |
| GRAND TOTAL-entire store   | + 3               | + 4   | + 8               | 4.0                | 3.8               |                       |                                 |  |
| MAIN STORE TOTAL   | + 4               | + 5   | + 8               | 4.2                | 4.0               | 94                    | 149                             |  |
| PIECE GOODS, HOUSEHOLD TEXTILES  | + 5               | + 2   | + 2               | 4.0                | 4.1               | 92                    | 126                             |  |
| Piece goods Silks, velvets, synthetics                                   | + 4 + 7           | 0+1   | + 2 + 3           | 5.4<br>5.7         | 6.0               | 39                    | 90<br>82                        |  |
| Woolen yard goods<br>Cotton yard goods                                   | +10<br>+ 2        | + 7<br>- 2  | 0<br>+ 4          | 7.2<br>3.7         | 7.9<br>3.7        | 36<br>79              | 86<br>122                       |  |
| Household textiles<br>Linens and towels                                  | + 5 + 6           | + 2 + 3   | + 2<br>+ 1        | 3.5<br>3.9         | 3.6<br>4.1        | 125<br>123            | 143<br>135                      |  |
| Domesticsmuslins, sheetings<br>Blankets, comforters, spreads             | + 4 .             | + 3   | + 2<br>+ 4        | 2.8<br>4.0         | 2.9<br>4.0        | 149<br>108            | 170<br>146                      |  |
| SMALL VARES  | + 4               | + 3   | + 8               | 4.9                | 4.8               | 95                    | 152                             |  |
| Laces, trimmings, embroideries, and ribbons                              |                   |   | + 4               |                    |                   |                       | 300                             |  |
| Notions Toilet articles, drug sundries                                   | + 1<br>+ 1<br>+ 6 | + 2<br>+ 2<br>+ 5   | + 8 + 6           | 5.7<br>4.8<br>4.0  | 5.5<br>4.5<br>4.0 | 66<br>94<br>121       | 123<br>167<br>149               |  |
| Silverware and jewelry<br>Silverware and clocks<br>Costume jewelry       | + 5<br>+12<br>- 3 | 0<br>+ 5<br>- 7   | +10<br>+ 8<br>+13 | 6.6<br>7.7<br>4.6  | 6.3<br>8.0<br>3.9 | 80<br>81<br>80        | 157<br>169<br>154               |  |
| Fine jewelry and watches   | +15               | +13   | +10               |                    | 10.4              | 90                    | 147                             |  |
| Art needlework Books and stationery                                      | +12<br>+ +        | + 9<br>+ 4  | + 5               | 5.1<br>4.8         | 5.5<br>4.6        | 78<br>89              | 115<br>158                      |  |
| Books and magazines<br>Stationery  | + 3 + 4           | +4  | + 8<br>+ 7        | 3.8<br>5.2         | 3.6<br>5.1        | 99<br>84              | 150<br>159                      |  |
| WOMEN'S APPAREL AND ACCESSORIES  | + 5               | + 5   | +10               | 3.7                | 3.5               | 89                    | 164                             |  |
| Nomen's accessories<br>Neckwear and scarfs<br>Handkerchiefs              | + 4<br>0<br>- 2   | + 3<br>+ 2<br>- 3   | + 9<br>+ 8<br>+ 2 | 4.5                | 4.3<br>3.0<br>5.1 | 81<br>88<br>34        | 158<br>159<br>61                |  |
| Milliner/<br>Momen's and children's gloves                               | +1                | + 2<br>+10  | + 5               | 5.3<br>2.3<br>12.0 | 2.2               | 37                    | 90<br>131                       |  |
| Corsets and brassieres Women's, children's hosiery                       | + 9<br>+ 2        | + 6<br>+ 3  | + 9<br>+ 9        | 3.5<br>4.7         | 3.5<br>4.4        | 156<br>55             | 217<br>148                      |  |
| Underwear, slips, and negligees<br>Knit underwear                        | + 2<br>+ 2        | + 3   | + 7<br>+ 6        | 3.4<br>3.4         | 3.2               | 78<br>102             | 124<br>168                      |  |
| Silk & muslin underwear, slips<br>Negligees, robes, loung, apparel       | + 1 + 6           | + 2 + 4   | + 8<br>+ 8        | 3.5                | 3.3               | 68<br>74              | 113<br>99                       |  |
| Infant's wear Handbags, small leather goods Women's and children's shoes | + 2<br>+ 4<br>+ 6 | + 2<br>+ 4<br>+ 3   | + 6<br>+ 8<br>+ 8 | 4.5<br>3.4<br>6.7  | 4.3<br>3.3<br>6.6 | 87<br>84<br>97        | 164<br>149<br>190               |  |
| Children's shoes  'omen's shoes  | + 4 + 7           | + 3 + 3 + 3   | + 0<br>+10<br>+ 8 | 8.1<br>6.4         | 7.7<br>6.4        | . 83<br>101           | 208<br>184                      |  |

## MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued) UNITED STATES - JULY 1962

|                                      |  |         |         |          |          | , <sup>(1</sup> ) |                       |  |
|--------------------------------------|--|---------|---------|----------|----------|-------------------|-----------------------|--|
|                                      | Percentage change from<br>corresponding period |         |         |          | Ratio of |                   | Unadjusted<br>indexes |  |
| Department                           | a year ago                                     |         |         | sales 1/ |          | (1947-49          |                       |  |
| Depar chierro                        | Sales during                                   |         | (end of | Sales 1/ |          | av.=100 2/)       |                       |  |
| ± 1                                  | pe   | riod    | month)  | Ju       | Ly       |                   | July                  |  |
|                                      | July   | JanJuly | July    |          |          | Sales             | Stocks                |  |
| WONER'S APPAREL, ACCESSORIES (Cont   | t.)  |         |         |          |          |                   |                       |  |
| Women's apparel                      | + 7  | + 6     | +12     | 3.0      | 2.9      | 96                |                       |  |
| Women's, misses' coats and suits     |  | + 2     | +13     | 5.2      | 5.0      | 38                | 126                   |  |
| Women's, misses' coats               | + 5  | + 3     | +14     | 5.6      | 5.1      | 38                | 135                   |  |
| Women's, misses' suits               | +10  | 0       | +14     | 4.6      |          | 37                | 92                    |  |
| Juniors' and girls' wear             | + 7  | + 6     | +14     | 3.4      |          | 107               | 222                   |  |
| Juniors' coats, suits, dresses       |  | + 6     | +17     | 2.6      |          | 102               |                       |  |
| Girls' wear                          | + 7  | + 6     | +13     | 4.2      | 4.0      | 113               | 241                   |  |
| Women' and misses' dresses           | + 6  | + 6     | +13     | 2.3      | 2.1      | 92                | 148                   |  |
| Inexpensive dresses                  | + 6  | + 7     | +12     | 1.7      | 1.6      | 102               | 151                   |  |
| Better dresses                       | + 6  | + 4     | +14     | 3.1      | 2.9      | 88                | 151                   |  |
| Blouses, skirts, sportswear          | + 8  | +10     | +14     | 2.5      | 2.3      | 160               | 220                   |  |
| Aprons, housedresses, uniforms       | + 4  | + 6     | + 9     | 1.9      | 1.8      | 116               | , 126                 |  |
| Furs                                 | - 3  | - 8     | + 3     | 11.6     | 11.0     | 48                | 158                   |  |
| MEN'S AND BOYS' EAR                  | + 1  | + 5     | + 9     | 5.3      | 5.0      | 88                | 151                   |  |
| Men's clothing                       | + 1  | + 5     | + 5     | 5.5      | 5.2      | 93                | 150                   |  |
| Men's furnishings and hats           | - 1  | + 4     | + 9     | 4.6      |          | 8í                |                       |  |
| Boys' wear                           | + 4  | + 6     | +13     | 6.2      | 5.8      | 37                | 169                   |  |
|                                      | + 6  | + 6     |         | 7.3      |          | 111               | 188                   |  |
| IOMEFURNISHINGS                      | + 2  | + 5     | + 5     | 4.2      | 4.1      | 107               | 137                   |  |
| Furniture and bedding                | + 4  | + 5     | + 3     | 3.5      | 3.5      | 133               | 135                   |  |
| Mattresses, springs, studio beds     | + 4  | + 4     | - 2     |          | 1.6      | 162               | 149                   |  |
| Upholstered, other furniture         | + 4  | + 6     | + 4     | 4.4      | 4.4      | 127               | 137                   |  |
| Domestic floor coverings             | + 4  | + 5     | + 2     | 4.7      | 4.8      | 82                | 107                   |  |
| Rugs and carpets                     | + 1  | + 3     | + 3     | 4.7      | 4.7      | 82                | 119                   |  |
| Linoleum                             | - 1  | + 4     | - 3     | 5.1      | 5.3      | 49                | 65                    |  |
| Draperies, curtains, upholstery      | + 4  | + 2     | + 4     | 5.0      | 5.0      | 88                | 125                   |  |
| Lamps and shades                     | + 6  | + 3     | + 6     | 5.6      | 5.6      | 71                | 134                   |  |
| China and glassware                  | + 5  | + 4     | + 5     | 9.1      | 9.0      | 86                | 147                   |  |
| hajor household appliances           | <b>-</b> 6                                     | + 8     | +6      | 2.0      | 1.3      |                   | 109                   |  |
| Housewards (incl. small appli.)      | - 5.   | + 2     | + 4     | 4.5      | 4.1      | .107              | 154                   |  |
| Gift shop                            | + 4  | + 1     | + 4     | 7.6      | 7.6      | 101               | 197                   |  |
| Radios, phonographs, television,     |  |         |         |          |          |                   |                       |  |
| pianos, records, sheetmusic, instr.  | +10  | +13     | +13     | 3.8      | 3.7      | 137               | 195                   |  |
| Radios, phonographs, television      | +11  | +14     | +12     | 3.2      | 3.1      | 134               | 183                   |  |
| Records, sheet music, instr.         | + 8  | + 9     | +12     | 5.5      | 5.3      | 139               |                       |  |
| necords, sheet masze, zhatr          | . •  |         |         |          |          |                   |                       |  |
| ISCELLANETUS MERCHANDISE DEPTS.      | + 2  | + 3     | + 7     | 3.6      | 3.4      | 94                | 139                   |  |
| Toys, games, sporting goods, cameras | s <b>-</b> 1                                   | + 3     | + 9     | 5.0      | 4.6      | 98                |                       |  |
| Toys and games                       | - 4  | + 2     | -13     | 6.3      | 5.3      | 67                | 173                   |  |
| Sporting goods and cameras           | + 2  | + 3     |         | 4.0      | 3.9      | 156               | 166                   |  |
| Luggage                              | + 5  | + 4     |         | 4.0      | 4.1      | 106               | 144                   |  |
| Candy                                | + 9  | + 4     | + 1     | 1.3      | 1.4      | 90                | 113                   |  |

#### MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - JULY 1962

|                                 | Percentage change from |                      |                   |       |              |          |              |  |
|---------------------------------|------------------------|----------------------|-------------------|-------|--------------|----------|--------------|--|
|                                 | cor                    | corresponding period |                   |       | Ratio of     |          | usted<br>xes |  |
|                                 | <u> </u>               | a year a             |                   | stock |              | (1947    |              |  |
| Department                      | , Sal                  | es during            | Stocks<br>(end of | sales | 3 <u>1</u> / | av.=1    |              |  |
|                                 |                        | period               | month)            | Ju    | 77           | Ju       |              |  |
|                                 | 123                    | 17 73                |                   |       |              |          |              |  |
|                                 | PRITA                  | JanJuly              | July              | 1302  | 1901         | Sales    | Stocks       |  |
| BASEMENT STORE TOTAL            | . 0                    | +2                   | +12               | 3.2   | 2.8          | 78       | 124          |  |
| Domestics and blankets          | +7                     | +4                   | + 7               | 3.0   | 3.0          | 104      | 124          |  |
| women's, misses' ready-to-wear  | +1                     | +2                   | +11               | 2.6   | 2.4          | 74       | 123          |  |
| Intimate apparel                | 0                      | +3                   | + 9               | 2.9   | 2.6          | 96       | 141          |  |
| Hosiery                         | +1                     | +2                   | +12               | 3.5   | 3.2          | 3/       | 3/           |  |
| Underwear, corsets & brassieres | -1                     | +3                   | + 9               | 2.7   | 2.5          | 3/<br>3/ | 3/<br>3/     |  |
| Coats and suits                 | +9                     | -1                   | +19               | 4.4   | 4.0          | 29       | 95           |  |
| Dresses                         | +1                     | +4                   | + 7               | 1.5   | 1.4          | .77      | 107          |  |
| Blouses, skirts, and sportswear | +3                     | +7                   | +11               | 1.8   | 1.7          | 119      | 135          |  |
| Girls' wear                     | -2                     | +3                   | +12               | 3.4   | 3.0          | 84       | 173          |  |
| Infants' wear                   | 0                      | -1                   | +14               | 4.1   | 3.6          | 76       | 152          |  |
| Aprons, housedresses, uniforms  | +2                     | +1                   | + 5               | 2.0   | 2.0          | 3/       | 3/           |  |
| Men's and boys' wear            | -3                     | +4                   | +21               | 3.9   | 3.1          | 89       | 151          |  |
| Men's wear                      | -4                     | +4                   | +19               | 3.7   | 3.0          | 88       | 147          |  |
| Men's clothing                  | -5                     | +4                   | +21               | 4.3   | 3.4          | 91       | 164          |  |
| Men's furnishings               | -4                     | +5                   | +16               | 3.2   | 2.7          | 89       | 131          |  |
| Boys' wear                      | +2                     | +5                   | +26               | 4.4   | <b>3.</b> 5  | 98       | 188          |  |
| Homefurnishings                 | +3                     | O .                  | + 4               | 4.0   | 4.0          | 70       | 109          |  |
| Shoes                           | 0                      | +2                   | +11               | 4.7   | 4.2          | 79       | 128          |  |
| NONMERCHANDISE TOTAL            | +6                     | +3                   | 3/                | 3/    | 3/           | 133      | 3/           |  |
| Barber and beauty shop          | -2                     | +3                   | 3/                | 3/    | 3/           | 163      | 3/           |  |

The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

<sup>2/</sup> The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1955 Federal Reserve <u>Bulletin</u>. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

<sup>3/</sup> Data not available.

Note:--Based on reports from a group of large department stores located in various cities throughout the country. In 1961, sales and stocks at these stores accounted for about 40 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.

#### NOTICE!

### Corrections in <u>June</u> 1962 <u>Sales</u> Indexes, as published in report dated August 20, 1962

| lain Store Men's and  | Home       |        | liiscel-                | Basement         | 1    |
|---|------------|--------|-------------------------|------------------|------|
| total bovs' wear  | furnish    | ings   | laneous                 | store total      |      |
| 109 134   | 111        |        | 114                     | 101              |      |
|   |            | • ,    |                         |                  |      |
| Page 2  |            |        |                         |                  |      |
| MAIN STORE TOTAL  | 109        | •      |                         |                  |      |
|   |            |        |                         | English Commence |      |
| Page 3  |            | Page   | 4                       |                  |      |
| MEN'S AND BOYS' WEAR  | 134        | BASE   | ENT STORE TOT           | 'AL              | 101  |
| lien's clothing   | 132        | Domes  | tics and blan           | kets             | 88   |
| Hen's furnishings and hats  | 1.42       | Domes  | cics and bran           | inc os           |      |
| Boys' wear won's & boys' shoes, slippers                            | 104<br>159 | lomen  | 's, misses' r           | eady-to-wear     | 93   |
| · · · · · · · · · · · · · · · · · · ·                               |            | Inti   | mate apparel            |                  | 111  |
| HOMEFURNISHINGS   | 111        |        | iery                    |                  | H.A  |
| Furniture and bedding   | 124        |        |                         | s & brassieres   | 26   |
| Mattresses, springs, studio beds                                    | 136        |        | s and suits             |                  | 114  |
| Upholstered, other furniture  | 122        | Dres   | ses<br>ses, skirts,     | & anout aroun    | 158  |
| Domestic floor coverings  | 75         | 13100  | ses, skirts,<br>s' wear | œ sportswear     | 100  |
| Rugs and carpets  | 77         |        | nts' wear               |                  | 81   |
| Linoleum  | 41         |        |                         | ses, uniforms    |      |
| Draperies, curtains, upholstery<br>Lamps and shades                 | 103<br>73  | Ken's  | and boys' we            | ar               | 142  |
| China and glassware   | 93         | irien! | s wear                  |                  | 151  |
| Major household appliances  | *          | lien   | 's clothing             |                  | 155  |
| Housewares (incl. small appliances)                                 | 130        | i en   | 's furnishing           | s                | 153  |
| Gift shop   | 117        | Воу.з  | ' wear                  |                  | 112  |
| Radios, phonographs, television,                                    | 71.0       | Homef  | urnishings              |                  | - 77 |
| pianes, records, sheetmusic, instr. Radios, phonographs, television | 145<br>122 |        | •                       |                  | 706  |
| Records, sheet music, instr.  | 145        | shoes  |                         |                  | 106  |
| II SCELLANEOUS MERCHANDISE DEPTS.                                   | 114        | E. MOM | RCHAMDISE TOT           | <u>AL</u>        | 137  |
| •   |            | Barbe  | r and beauty            | shop             | 167  |
| Toys, games, sporting goods, cameras                                |            |        |                         |                  |      |
| Toys and games  | 85         |        |                         |                  |      |
| Sporting goods and cameras  | 193        |        |                         |                  |      |
| Luggage   | 147        |        |                         |                  |      |
| Candy   | 98         |        |                         |                  |      |