



FEDERAL RESERVE

statistical release

FOR IMMEDIATE RELEASE
April 20, 1962.

G.7.3

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

LIBRARY
APR 23 1962
FEDERAL RESERVE BANK
ST. LOUIS, MISSOURI

UNITED STATES - FEBRUARY 1962
(Based on retail dollar amounts)

Summary by Selected Department Groups

Main Store							Basement store total
Main store total	Women's apparel and accessories	Men's and boys' wear	Home furnishings	Piece goods and household textiles	Small wares	Miscellaneous	

SALES INDEXES (Unadjusted, 1947-49 average monthly sales = 100)

Dec. 1959	228	211	311	171	122	317	390	192
Jan. 1960	95	89	81	104	139	103	70	77
Feb. 1960	87	84	73	104	70	99	70	72
Oct. 1960	123	132	121	125	90	122	100	115
Nov. 1960	139	135	155	135	92	157	178	126
Dec. 1960	225	209	315	162	119	315	383	189
Jan. 1961	91	85	77	96	135	101	72	73
Feb. 1961	83	83	72	93	69	93	70	71
Oct. 1961	124	132	122	128	91	123	99	115
Nov. 1961	150	145	170	147	97	166	190	134
Dec. 1961	231	213	319	170	119	327	386	190
Jan. 1962	97	90	84	106	139	108	76	79
Feb. 1962	85	82	75	99	69	96	73	69

STOCKS INDEXES (Unadjusted, 1947-49 average of end-of-month stocks = 100)

Dec. 1959	132	137	137	128	125	136	112	108
Jan. 1960	133	139	132	129	119	135	130	108
Feb. 1960	139	152	142	132	120	135	119	116
Oct. 1960	169	186	195	145	130	169	194	141
Nov. 1960	175	191	201	145	129	191	202	146
Dec. 1960	136	141	143	130	127	144	113	106
Jan. 1961	135	141	135	130	120	139	130	106
Feb. 1961	138	150	145	131	120	139	121	114
Oct. 1961	172	193	196	143	134	176	194	146
Nov. 1961	178	198	201	145	134	197	204	151
Dec. 1961	142	150	147	132	133	151	119	115
Jan. 1962	142	152	141	135	126	147	138	115
Feb. 1962	148	164	152	136	128	148	128	123

RATIO OF STOCKS TO SALES

Feb. 1960	4.3	3.8	6.1	4.3	5.2	4.3	4.2	3.3
Feb. 1961	4.5	3.8	6.3	4.7	5.1	4.6	4.2	3.3
Feb. 1962	4.6	4.1	6.3	4.6	5.4	4.8	4.3	3.6

Figures for departments within groups given on following pages.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - FEBRUARY 1962

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=100 ^{2/})	
	Sales during period		Stocks (end of month)	February		February	
	Feb.	Jan.-Feb.	Feb.	1962	1961	Sales	Stocks
GRAND TOTAL-entire store	+ 2	+ 5	+ 7	4.4	4.2	--	--
MAIN STORE TOTAL	+ 3	+ 5	+ 7	4.6	4.4	85	148
PIECE GOODS, HOUSEHOLD TEXTILES	0	+ 2	+ 7	5.4	5.1	69	128
Piece goods	- 6	- 3	+ 6	4.4	3.9	60	98
Silks, velvets, synthetics	- 5	- 4	+ 6	4.2	3.7	58	89
Woolen yard goods	- 6	- 1	+12	4.1	3.4	55	80
Cotton yard goods	- 6	- 4	+ 6	4.4	3.9	77	135
Household textiles	+ 5	+ 4	+ 7	5.8	5.7	74	143
Linens and towels	+ 5	+ 3	+ 6	6.3	6.3	73	134
Domestics--muslins, sheetings	+ 5	+ 4	+ 9	5.2	4.9	80	216
Blankets, comforters, spreads	+ 6	+ 6	+ 7	6.1	6.0	72	142
SMALL WARES	+ 3	+ 5	+ 6	4.8	4.6	96	148
Laces, trimmings, embroideries, and ribbons	+ 1	+ 2	+ 2	5.8	5.8	65	129
Notions	0	+ 3	+ 4	5.0	4.8	84	156
Toilet articles, drug sundries	+ 3	+ 5	+ 9	4.4	4.1	114	150
Silverware and jewelry	+ 2	+ 5	+ 7	6.6	6.3	80	159
Silverware and clocks	+10	+17	+ 5	7.9	8.3	80	164
Costume jewelry	- 5	- 5	+ 9	4.4	3.8	80	147
Fine jewelry and watches	+15	+16	+ 7	11.5	12.3	93	168
Art needlework	+ 9	+12	+ 6	4.0	4.2	97	111
Books and stationery	+ 5	+ 6	+ 4	3.8	3.8	110	149
Books and magazines	+ 6	+ 7	+ 5	3.1	3.1	120	152
Stationery	+ 4	+ 4	+ 3	4.2	4.2	104	151
WOMEN'S APPAREL AND ACCESSORIES	0	+ 3	+ 9	4.1	3.7	82	164
Women's accessories	- 1	+ 2	+ 7	5.0	4.6	78	164
Neckwear and scarfs	- 1	+ 2	+ 4	3.8	3.6	77	162
Handkerchiefs	- 6	- 4	0	4.7	4.4	38	62
Millinery	-15	- 7	- 3	1.9	1.7	61	113
Women's and children's gloves	+ 6	+11	+25	5.8	5.0	68	118
Corsets and brassieres	+ 4	+ 5	+ 9	4.3	4.1	123	212
Women's, children's hosiery	+ 3	+ 5	+ 8	3.7	3.5	73	154
Underwear, slips, and negligees	+ 1	+ 4	+ 6	4.3	4.2	63	128
Knit underwear	+ 1	+ 6	+ 4	4.5	4.4	85	182
Silk & muslin underwear, slips	+ 1	+ 1	+ 7	4.7	4.4	51	113
Negligées, robes, loung. apparel	+ 1	+ 2	+12	2.9	2.6	69	99
Infants' wear	- 4	- 1	+ 7	4.7	4.2	78	154
Handbags, small leather goods	+ 2	+ 2	+ 9	4.0	3.7	82	166
Women's and children's shoes	- 5	0	+ 5	8.2	7.5	89	208
Children's shoes	- 7	- 2	+ 5	9.1	8.1	71	213
Women's shoes	- 4	+ 1	+ 5	8.0	7.3	92	200

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - FEBRUARY 1962

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=1002/)	
	Sales during period		Stocks (end of month)	February		February	
	Feb.	Jan.-Feb.	Feb.	1962	1961	Sales	Stocks
WOMEN'S APPAREL, ACCESSORIES (Cont.)							
Women's apparel	+ 1	+ 4	+12	3.3	3.0	87	164
Women's, misses' coats and suits	- 5	+ 4	+14	2.7	2.3	73	125
Women's, misses' coats	- 2	+ 7	+15	2.4	2.0	79	125
Women's, misses' suits	- 8	- 3	+15	3.4	2.7	66	131
Juniors' and girls' wear	- 2	+ 3	+14	3.7	3.2	85	190
Juniors' coats, suits, dresses	- 2	+ 4	+20	2.8	2.3	84	171
Girls' wear	- 3	+ 1	+11	4.7	4.2	86	204
Women's and misses' dresses	+ 3	+ 3	+12	2.9	2.7	86	174
Inexpensive dresses	+ 4	+ 5	+14	2.2	2.0	89	174
Better dresses	+ 1	+ 2	+11	3.8	3.4	87	186
Blouses, skirts, sportswear	+ 7	+ 9	+13	3.4	3.2	105	192
Aprons, housedresses, uniforms	- 2	0	+ 8	2.8	2.5	92	141
Furs	- 6	- 3	+ 5	6.6	5.9	75	128
MEN'S AND BOYS' WEAR	+ 4	+ 6	+ 5	6.3	6.2	75	152
Men's clothing	+ 7	+ 8	+ 2	7.0	7.4	77	164
Men's furnishings and hats	+ 4	+ 6	+ 7	5.4	5.2	70	135
Boys' wear	+ 1	+ 4	+ 7	6.4	6.0	76	154
Men's & boys' shoes, slippers	+ 2	+ 4	+ 7	8.4	8.0	95	185
HOMEFURNISHINGS	+ 7	+ 9	+ 5	4.6	4.7	99	136
Furniture and bedding	+ 5	+ 9	+ 2	4.0	4.1	124	135
Mattresses, springs, studio beds	+ 8	+ 9	- 3	2.0	2.2	139	157
Upholstered, other furniture	+ 6	+ 9	+ 3	4.5	4.7	125	135
Domestic floor coverings	+ 8	+ 8	0	4.2	4.5	92	106
Rugs and carpets	+ 9	+ 4	- 4	3.8	4.2	100	111
Linoleum	-21	+ 9	+10	7.8	5.6	31	69
Draperies, curtains, upholstery	+ 3	+ 5	+ 2	5.8	5.8	79	130
Lamps and shades	+ 9	+ 7	+ 5	4.9	5.1	80	135
China and glassware	+10	+ 7	+ 6	8.7	9.1	93	149
Major household appliances	+ 7	+10	+ 3	3.2	3.3	65	111
Housewares (incl. small appliances)	+ 5	+ 6	+ 8	5.2	5.1	93	154
Gift shop	+ 6	+ 2	+ 3	8.1	8.3	91	190
Radios, phonographs, television, pianos, records, sheetmusic, instr.	+16	+17	+18	3.1	3.1	162	185
Radios, phonographs, television	+19	+19	+20	2.7	2.7	142	150
Records, sheet music, instr.	+10	+13	+14	4.2	4.0	180	187
MISCELLANEOUS MERCHANDISE DEPTS.	+ 4	+ 5	+ 6	4.3	4.2	73	128
Toys, games, sporting goods, cameras	+ 8	+ 7	+ 7	7.9	8.0	59	149
Toys and games	+ 7	+ 3	+ 7	9.0	9.0	38	131
Sporting goods and cameras	+10	+ 9	+ 7	7.0	7.3	95	167
Luggage	- 5	+ 5	+10	5.8	5.0	75	142
Candy	+ 9	+ 6	- 6	1.2	1.4	125	134

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - FEBRUARY 1962

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=100 2/	
	Sales during period		Stocks (end of month)	February		February	
	Feb.	Jan-Feb.	Feb.	1962	1961	Sales	Stocks
<u>BASEMENT STORE TOTAL</u>	- 2	+ 3	+ 8	3.6	3.2	69	123
Domestics and blankets	+ 4	+ 5	+ 7	4.3	4.2	69	125
Women's, misses' ready-to-wear	- 3	+ 2	+ 8	2.9	2.6	65	117
Intimate apparel	0	+ 3	+ 9	3.2	3.0	84	136
Hosiery	+ 2	+ 5	+ 8	2.7	2.6	3/	3/
Underwear, corsets & brassieres	- 1	+ 3	+ 9	3.5	3.2	3/	3/
Coats and suits	-10	+ 2	+10	2.3	1.8	53	90
Dresses	+ 2	0	+ 8	1.9	1.8	58	100
Blouses, skirts, and sportswear	+ 7	+10	+13	2.6	2.4	80	129
Girls' wear	- 8	+ 1	+ 6	3.6	3.1	63	141
Infants' wear	- 7	- 3	+ 6	4.2	3.7	65	132
Aprons, housedresses, uniforms	-10	- 6	+ 7	2.7	2.3	3/	3/
Men's and boys' wear	+ 1	+ 8	+11	4.1	3.7	81	145
Men's wear	+ 2	+10	+10	3.9	3.6	83	143
Men's clothing	+ 3	+14	+11	4.1	3.8	96	165
Men's furnishings	+ 2	+ 7	+11	3.7	3.4	76	129
Boys' wear	- 4	+ 1	+12	4.6	4.0	77	154
Homefurnishings	+ 2	+ 5	+ 6	4.0	3.9	73	109
Shoes	- 8	- 2	+ 6	5.5	4.8	77	137
<u>NON-MERCHANDISE TOTAL</u>	+ 2	+ 2	3/	3/	3/	113	3/
Barber and beauty shop	+ 2	+ 4	3/	3/	3/	131	3/

1/ The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

2/ The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve Bulletin. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

3/ Data not available.

Note:--Based on reports from a group of large department stores located in various cities throughout the country. In 1961, sales and stocks at these stores accounted for about 40 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.