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MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

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FEDERAL RESERVE BANK
OF RICHMOND

UNITED STATES - JANUARY 1962
(Based on retail dollar amounts)

Summary by Selected Department Groups

	Main Store							Base- ment store total
	Main store total	Women's apparel and access- ories	Men's and boys' wear	Home furnish- ings	Piece goods and house- hold textiles	Small ware- s	Miscel- laneous	

SALES INDEXES (Unadjusted, 1947-49 average monthly sales = 100)

Nov. 1959	139	133	156	139	92	152	180	127
Dec. 1959	228	211	311	171	122	317	390	192
Jan. 1960	95	39	81	104	139	103	70	77
Sept. 1960	113	124	100	114	84	113	83	106
Oct. 1960	123	132	121	125	90	122	100	115
Nov. 1960	139	135	155	135	92	157	178	125
Dec. 1960	225	209	315	162	119	315	383	189
Jan. 1961	91	85	77	96	135	101	72	73
Sept. 1961	114	123	101	118	84	115	84	103
Oct. 1961	124	132	122	128	91	123	99	115
Nov. 1961	150	145	170	147	97	166	190	134
Dec. 1961	231	213	319	170	119	327	386	190
Jan. 1962	97	90	84	106	139	108	76	79

STOCKS INDEXES (Unadjusted, 1947-49 average of end-of-month stocks = 100)

Nov. 1959	166	182	187	140	124	179	194	141
Dec. 1959	132	137	137	128	125	136	112	108
Jan. 1960	133	139	132	129	119	135	130	108
Sept. 1960	157	179	179	137	127	147	153	134
Oct. 1960	169	186	195	145	130	169	194	141
Nov. 1960	175	191	201	145	129	191	202	146
Dec. 1960	136	141	143	130	127	144	113	106
Jan. 1961	135	141	135	130	120	139	130	106
Sept. 1961	158	181	177	134	129	150	153	136
Oct. 1961	172	193	196	143	134	176	194	146
Nov. 1961	178	198	201	145	134	197	204	151
Dec. 1961	142	150	147	132	133	151	119	115
Jan. 1962	142	152	141	135	126	147	138	115

RATIO OF STOCKS TO SALES

Jan. 1960	3.8	3.4	5.2	4.2	2.6	4.2	4.8	2.9
Jan. 1961	4.0	3.5	5.6	4.5	2.6	4.3	4.6	3.0
Jan. 1962	3.9	3.5	5.2	4.2	2.7	4.2	4.4	3.0

Figures for departments within groups given on following pages.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JANUARY 1962

Department	Percentage change from corresponding period a year ago		Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=1002/)	
	Sales during period	Stocks (end of month)	January		Sales	Stocks
			1962	1961		
<u>GRAND TOTAL-entire store</u>	+ 7	+ 6	3.7	3.7	--	--
<u>MAIN STORE TOTAL</u>	+ 7	+ 6	3.9	3.9	97	142
PIECE GOODS, HOUSEHOLD TEXTILES	+ 3	+ 5	2.7	2.6	139	126
Piece goods	+ 2	+ 5	4.6	4.4	57	94
Silks, velvets, synthetics	- 2	+ 4	4.6	4.3	51	85
Woolen yard goods	+ 3	+ 9	3.5	3.3	66	80
Cotton yard goods	- 1	+ 3	4.7	4.5	66	126
Household textiles	+ 3	+ 5	2.2	2.2	197	141
Linens and towels	+ 2	+ 5	2.8	2.8	165	131
Domestics--muslins, sheetings	+ 3	+ 4	1.6	1.5	253	159
Blankets, comforters, spreads	+ 6	+ 7	2.7	2.7	175	147
SMALL WARES	+ 7	+ 6	4.2	4.2	108	147
Laces, trimmings, embroideries, and ribbons	+ 3	+ 3	5.6	5.6	62	110
Notions	+ 6	+ 5	4.2	4.2	99	150
Toilet articles, drug sundries	+ 6	+ 8	3.6	3.5	136	152
Silverware and jewelry	+ 7	+ 5	6.3	6.4	80	153
Silverware and clocks	+23	+ 4	7.2	8.5	81	153
Costume jewelry	- 5	+ 5	4.0	3.7	76	131
Fine jewelry and watches	+18	+ 5	12.4	13.9	81	177
Art needlework	+14	+ 4	3.0	3.3	129	111
Books and stationery	+ 6	+ 5	3.7	3.7	117	157
Books and magazines	+ 9	+ 7	3.1	3.1	129	151
Stationery	+ 5	+ 3	4.0	4.0	109	158
WOMEN'S APPAREL AND ACCESSORIES	+ 6	+ 8	3.5	3.4	90	152
Women's accessories	+ 5	+ 7	4.2	4.2	83	149
Neckwear and scarfs	+ 4	+ 8	3.6	3.5	73	149
Handkerchiefs	- 2	+ 1	5.4	5.2	35	63
Millinery	+ 5	+ 1	1.5	1.5	56	79
Women's and children's gloves	+16	+23	4.4	4.2	81	100
Corsets and brassieres	+ 6	+ 8	3.3	3.3	154	201
Women's, children's hosiery	+ 6	+ 7	3.2	3.2	78	147
Underwear, slips, and negligees	+ 6	+ 4	3.7	3.8	67	120
Knit underwear	+12	+ 3	3.8	4.1	101	176
Silk & muslin underwear, slips	0	+ 5	3.9	3.8	53	104
Negligees, robes, loung. apparel	+ 4	+ 6	2.8	2.7	59	90
Infants' wear	+ 3	+ 7	4.1	3.9	82	140
Handbags, small leather goods	+ 2	+ 7	3.8	3.6	72	148
Women's and children's shoes	+ 5	+ 7	6.8	6.7	99	186
Children's shoes	+ 4	+ 7	8.5	8.2	68	194
Women's shoes	+ 5	+ 6	6.4	6.3	101	176

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - JANUARY 1962

Department	Percentage change from corresponding period a year ago		Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=1002/)	
	Sales during period	Stocks (end of month)	January		January	
			1962	1961	Sales	Stocks
WOMEN'S APPAREL, ACCESSORIES (Cont.)						
Women's apparel	+ 7	+10	2.8	2.8	98	157
Women's, misses' coats and suits	+11	+10	1.9	1.9	107	123
Women's, misses' coats	+13	+10	1.5	1.6	125	125
Women's, misses' suits	+ 5	+17	3.5	3.1	56	109
Juniors' and girls' wear	+ 8	+13	3.5	3.3	78	169
Juniors' coats, suits, dresses	+ 9	+15	2.6	2.4	81	154
Girls' wear	+ 6	+11	4.6	4.4	74	182
Women's and misses' dresses	+ 4	+ 9	2.8	2.6	83	170
Inexpensive dresses	+ 5	+10	2.1	2.0	91	171
Better dresses	+ 3	+10	3.5	3.3	84	165
Blouses, skirts, sportswear	+11	+10	3.1	3.1	111	184
Aprons, housedresses, uniforms	+ 1	+ 5	2.5	2.4	98	137
Furs	0	+ 3	4.3	4.1	107	126
MEN'S AND BOYS' WEAR	+ 9	+ 4	5.2	5.4	84	141
Men's clothing	+ 9	+ 1	5.0	5.4	103	150
Men's furnishings and hats	+ 9	+ 5	4.7	4.9	74	130
Boys' wear	+ 9	+ 9	5.9	5.7	71	136
Men's & boys' shoes, slippers	+ 7	+ 6	7.1	7.1	106	173
HOMEFURNISHINGS	+10	+ 4	4.2	4.5	106	135
Furniture and bedding	+13	+ 1	3.6	4.0	138	137
Mattresses, springs, studio beds	+10	+ 5	1.7	1.8	158	158
Upholstered, other furniture	+13	+ 2	4.5	5.0	125	133
Domestic floor coverings	+ 7	+ 2	3.9	4.1	104	113
Rugs and carpets	0	+ 1	3.8	3.8	93	103
Linoleum	+14	+13	3.7	3.7	57	67
Draperies, curtains, upholstery	+ 8	+ 1	5.5	5.8	80	127
Lamps and shades	+ 5	+ 4	4.6	4.7	85	132
China and glassware	+ 4	+ 2	8.4	8.6	90	145
Major household appliances	+12	+ 4	2.5	2.7	77	99
Housewares (incl. small appliances)	+ 6	+ 6	5.0	5.0	90	145
Gift shop	- 2	- 1	8.4	8.3	77	174
Radios, phonographs, television, pianos, records, sheetmusic, instr.	+19	+19	2.9	2.9	177	186
Radios, phonographs, television	+19	+23	2.6	2.6	194	189
Records, sheet music, instr.	+17	+13	3.4	3.5	124	164
MISCELLANEOUS MERCHANDISE DEPTS.	+ 5	+ 7	4.4	4.3	76	138
Toys, games, sporting goods, cameras	+ 5	+ 7	9.0	8.8	51	149
Toys and games	- 3	+ 7	14.0	12.7	23	149
Sporting goods and cameras	+ 9	+ 6	6.7	6.9	95	150
Luggage	+14	+ 9	4.4	4.6	104	156
Candy	+ 1	+ 8	2.0	1.8	82	164

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - JANUARY 1962

Department	Percentage change from corresponding period a year ago		Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=100 2/)	
	Sales during period	Stocks (end of month)	January		January	January
			1962	1961	Sales	Stocks
	January	January	1962	1961	Sales	Stocks
<u>BASEMENT STORE TOTAL</u>	+ 8	+ 8	3.0	3.0	79	115
Domestics and blankets	+ 6	+ 7	2.2	2.2	139	120
Women's, misses' ready-to-wear	+ 7	+ 9	2.5	2.5	69	107
Intimate apparel	+ 7	+ 8	2.9	2.8	89	125
Hosiery	+ 9	+12	2.7	2.6	3/	3/
Underwear, corsets & brassieres	+ 7	+ 7	2.9	2.9	3/	3/
Coats and suits	+15	+10	1.6	1.7	69	79
Dresses	- 2	+11	2.0	1.8	52	99
Blouses, skirts, and sportswear	+14	+13	2.3	2.3	83	115
Girls' wear	+11	+13	3.3	3.2	64	122
Infants' wear	+ 2	+ 8	3.6	3.3	73	122
Aprons, housedresses, uniforms	- 1	+ 3	2.7	2.6	3/	3/
Men's and boys' wear	+16	+10	3.5	3.7	88	132
Men's wear	+18	+ 8	3.4	3.7	93	130
Men's clothing	+26	+ 7	3.2	3.8	118	143
Men's furnishings	+12	+10	3.5	3.6	79	123
Boys' wear	+ 8	+15	4.1	3.9	75	133
Homefurnishings	+ 8	+ 6	3.9	3.9	74	106
Shoes	+ 5	+ 6	4.7	4.6	81	120
<u>NONMERCHANDISE TOTAL</u>	+ 2	3/	3/	3/	122	3/
Barber and beauty shop	+ 6	3/	3/	3/	125	3/

1/ The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

2/ The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve Bulletin. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

3/ Data not available.

Note:--Based on reports from a group of large department stores located in various cities throughout the country. In 1960, sales and stocks at these stores accounted for about 45 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.

January 1962 had one more trading day than January 1961.