

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE

March 21, 1961.

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MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JANUARY 1961
(Based on retail dollar amounts)

Summary by Selected Department Groups

	Main Store							Base- ment store total
	Main store total	Women's apparel and acces- sories	Men's and boys' wear	Home furnish- ings	Piece goods and house- hold textiles	Small wares	Miscel- laneous	

SALES INDEXES (Unadjusted, 1947-49 average monthly sales = 100)

Nov. 1958	130	124	145	131	88	142	170	121
Dec. 1958	221	205	308	161	121	299	385	193
Jan. 1959	94	87	81	103	138	101	74	78
Sept. 1959	114	125	101	118	85	110	83	108
Oct. 1959	126	133	124	134	92	124	105	117
Nov. 1959	139	133	156	139	92	152	180	127
Dec. 1959	228	211	311	171	122	317	390	192
Jan. 1960	95	89	81	104	139	103	70	77
Sept. 1960	113	124	100	114	84	113	83	106
Oct. 1960	123	132	121	125	90	122	100	115
Nov. 1960	139	135	155	135	92	157	178	126
Dec. 1960	225	209	315	162	119	315	383	189
Jan. 1961	91	85	77	96	135	101	72	73

STOCKS INDEXES (Unadjusted, 1947-49 average of end-of-month stocks = 100)

Nov. 1958	158	170	176	133	122	174	196	136
Dec. 1958	123	126	126	120	119	131	109	103
Jan. 1959	123	128	120	121	111	128	125	104
Sept. 1959	150	172	165	131	122	141	149	132
Oct. 1959	162	178	181	138	125	162	188	138
Nov. 1959	166	182	187	140	124	179	194	141
Dec. 1959	132	137	137	128	125	136	112	108
Jan. 1960	133	139	132	129	119	135	130	108
Sept. 1960	157	179	179	137	127	147	153	134
Oct. 1960	169	186	195	145	130	169	194	141
Nov. 1960	175	191	201	145	129	191	202	146
Dec. 1960	136	141	143	130	127	144	113	106
Jan. 1961	135	141	135	130	120	139	130	106

RATIO OF STOCKS TO SALES

Jan. 1959	3.6	3.1	4.8	3.9	2.4	4.0	4.9	2.8
Jan. 1960	3.8	3.4	5.2	4.2	2.6	4.2	4.8	2.9
Jan. 1961	4.0	3.5	5.6	4.5	2.6	4.3	4.6	3.0

Figures for departments within groups given on following pages.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JANUARY 1961

Department	Percentage change from corresponding period a year ago		Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=1002/)	
	Sales during period	Stocks (end of month)	January		January	January
			1961	1960	Sales	Stocks
GRAND TOTAL-entire store	- 5	+ 1	3.8	3.6	--	--
MAIN STORE TOTAL	- 5	+ 1	4.0	3.8	91	135
PIECE GOODS, HOUSEHOLD TEXTILES	- 3	+ 1	2.6	2.5	135	120
Piece goods	+ 1	- 1	4.4	4.5	56	90
Silks, velvets, synthetics	+ 2	- 2	4.3	4.5	52	82
Woolen yard goods	+ 6	- 5	3.3	3.7	63	73
Cotton yard goods	+ 1	+ 4	4.5	4.4	67	122
Household textiles	- 4	+ 2	2.2	2.1	190	134
Linens and towels	- 4	+ 6	2.8	2.5	161	125
Domestics--muslins, sheetings	- 4	+ 1	1.5	1.5	245	153
Blankets, comforters, spreads	- 4	- 2	2.6	2.6	166	137
SMALL WARES	- 2	+ 3	4.3	4.1	101	139
Laces, trimmings, embroideries, and ribbons	- 4	- 1	5.6	5.4	60	107
Notions	- 5	+ 1	4.3	4.0	94	144
Toilet articles, drug sundries	+ 1	+ 3	3.6	3.6	128	141
Silverware and jewelry	- 6	+ 6	6.5	5.8	75	146
Silverware and clocks	-13	+ 2	8.6	7.3	66	147
Costume jewelry	- 1	+ 9	3.8	3.4	81	125
Fine jewelry and watches	- 7	+ 7	13.6	11.8	69	168
Art needlework	+ 7	0	3.3	3.5	114	107
Books and stationery	- 3	+ 2	3.8	3.6	110	150
Books and magazines	- 3	+ 5	3.2	2.9	119	141
Stationery	- 2	+ 1	4.2	4.0	105	152
WOMEN'S APPAREL AND ACCESSORIES	- 4	+ 2	3.5	3.3	85	141
Women's accessories	- 3	+ 2	4.3	4.1	79	139
Neckwear and scarfs	- 6	- 2	3.5	3.4	70	138
Handkerchiefs	- 8	- 1	5.3	5.0	36	62
Millinery	- 5	0	1.5	1.5	53	79
Women's and children's gloves	+ 6	+ 1	4.3	4.5	69	82
Corsets and brassieres	- 1	+ 4	3.3	3.1	145	185
Women's, children's hosiery	0	+ 1	3.2	3.2	74	137
Underwear, slips, and negligees	- 2	+ 1	4.0	3.9	64	115
Knit underwear	- 2	+ 3	4.1	3.9	91	170
Silk & muslin underwear, slips	+ 1	+ 1	4.1	4.1	53	98
Negligees, robes, loung. apparel	- 1	- 2	2.9	2.9	57	84
Infants' wear	- 6	+ 1	4.0	3.7	79	132
Handbags, small leather goods	- 6	+ 2	3.8	3.5	71	138
Women's and children's shoes	- 5	+ 2	6.8	6.3	94	175
Children's shoes	- 7	+ 2	8.5	7.8	65	181
Women's shoes	- 5	+ 2	6.4	6.0	96	165

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - JANUARY 1961

Department	Percentage change from corresponding period a year ago		Ratio of stocks to sales 1/ January		Unadjusted indexes (1947-49 av.=100%)	
	Sales during period	Stocks (end of month)	January		January	
			1961	1960	Sales	Stocks
WOMEN'S APPAREL, ACCESSORIES (Cont.)						
Women's apparel	- 5	+ 1	2.8	2.7	91	144
Women's, misses' coats and suits	- 4	0	1.9	1.8	96	112
Women's, misses' coats	- 4	+ 6	1.6	1.5	110	114
Women's, misses' suits	- 4	-12	3.1	3.4	53	93
Juniors' and girls' wear	- 9	0	3.5	3.2	72	150
Juniors' coats, suits, dresses	- 9	0	2.5	2.3	74	133
Girls' wear	- 9	0	4.7	4.3	70	163
Women's and misses' dresses	- 4	+ 2	2.7	2.5	85	156
Inexpensive dresses	- 5	+ 2	2.1	2.0	86	156
Better dresses	- 2	+ 3	3.3	3.1	81	150
Blouses, skirts, sportswear	- 4	+ 3	3.2	3.0	100	167
Aprons, housedresses, uniforms	- 3	+ 2	2.4	2.3	97	131
Furs	- 9	+ 4	4.2	3.7	108	122
MEN'S AND BOYS' WEAR	- 5	+ 3	5.6	5.2	77	135
Men's clothing	- 8	+ 6	5.5	4.8	95	149
Men's furnishings and hats	- 2	0	5.2	5.1	68	124
Boys' wear	- 4	+ 2	6.1	5.7	65	125
Men's & boys' shoes, slippers	- 4	+ 4	7.3	6.8	99	163
HOMEFURNISHINGS	- 8	0	4.5	4.2	96	130
Furniture and bedding	-11	+ 1	4.0	3.6	122	135
Mattresses, springs, studio beds	- 9	- 2	1.8	1.7	144	151
Upholstered, other furniture	-11	+ 2	5.0	4.4	111	131
Domestic floor coverings	-10	- 2	4.1	3.7	97	111
Rugs and carpets	-10	- 6	3.7	3.5	94	102
Linoleum	-23	- 9	5.9	5.0	50	59
Draperies, curtains, upholstery	- 6	+ 1	5.8	5.4	75	125
Lamps and shades	- 9	+ 1	4.8	4.3	82	128
China and glassware	- 8	+ 4	8.9	7.8	87	142
Major household appliances	-12	-11	2.7	2.7	69	96
Housewares (incl. small appliances)	- 5	+ 1	5.0	4.8	85	137
Gift shop	- 7	+11	8.9	7.4	79	175
Radios, phonographs, television, pianos, records, sheetmusic, instr.	- 2	- 3	3.0	3.0	149	156
Radios, phonographs, television	- 1	- 5	2.7	2.8	163	154
Records, sheet music, instr.	- 1	0	3.6	3.6	106	145
MISCELLANEOUS MERCHANDISE DEPTS.	+ 3	0	4.6	4.7	72	130
Toys, games, sporting goods, cameras	- 4	0	9.6	9.3	48	140
Toys and games	- 8	- 1	15.5	14.4	23	139
Sporting goods and cameras	- 3	0	7.2	7.0	87	141
Luggage	+32	+ 3	4.7	6.0	92	143
Candy	- 2	+ 2	2.0	1.9	82	152

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - JANUARY 1961

Department	Percentage change from corresponding period a year ago		Ratio of stocks to sales ^{1/}		Unadjusted indexes (1947-49 av.=100 ^{2/})	
	Sales during period	Stocks (end of month)				
			January 1961	January 1960	Sales	Stocks
BASEMENT STORE TOTAL	- 5	- 2	3.0	2.9	73	106
Domestics and blankets	- 4	- 4	2.2	2.2	131	112
Women's, misses' ready-to-wear	- 6	- 2	2.5	2.4	65	98
Intimate apparel	- 1	+ 1	2.8	2.8	84	116
Hosiery	+ 2	+ 5	2.6	2.5	3/	3/
Underwear, corsets & brassieres	- 2	+ 1	3.0	2.9	3/	3/
Coats and suits	- 7	+ 3	1.7	1.5	60	72
Dresses	- 7	- 6	1.8	1.8	53	89
Blouses, skirts, and sportswear	- 9	- 5	2.4	2.3	73	102
Girls' wear	-11	- 4	3.3	3.0	57	108
Infants' wear	- 4	- 3	3.4	3.4	72	113
Aprons, housedresses; uniforms	-10	- 7	2.6	2.5	3/	3/
Men's and boys' wear	- 6	- 1	3.7	3.6	76	121
Men's wear	- 5	0	3.7	3.5	79	121
Men's clothing	- 8	- 2	3.7	3.5	94	174
Men's furnishings	- 3	+ 2	3.6	3.4	71	112
Boys' wear	- 6	0	3.9	3.7	70	116
Homefurnishings	- 4	- 2	4.0	3.9	68	100
Shoes	- 6	- 3	4.7	4.5	78	114
NONMERCHANDISE TOTAL	- 1	3/	3/	3/	119	3/
Barber and beauty shop	- 6	3/	3/	3/	118	3/

1/ The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

2/ The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve Bulletin. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

3/ Data not available.

Note:--Based on reports from a group of large department stores located in various cities throughout the country. In 1959, sales and stocks at these stores accounted for about 45 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.