

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
FOR IMMEDIATE RELEASE
January 19, 1961.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - NOVEMBER 1960
(Based on retail dollar amounts)

Summary by Selected Department Groups

	Main Store							Base- ment store total
	Main store total	Women's apparel and acces- sories	Men's and boys' wear	Home furnish- ings	Piece goods and house- hold textiles	Small wares	Miscel- laneous	

SALES INDEXES (Unadjusted, 1947-49 average monthly sales = 100)

Sept. 1958	110	118	95	115	84	108	89	106
Oct. 1958	120	125	117	127	90	117	106	115
Nov. 1958	130	124	145	131	88	142	170	121
July 1959	92	86	85	109	89	91	96	81
Aug. 1959	100	100	86	113	106	95	87	94
Sept. 1959	114	125	101	118	85	110	83	108
Oct. 1959	126	133	124	134	92	124	105	117
Nov. 1959	139	133	156	139	92	152	180	127
July 1960	88	82	83	100	84	88	91	76
Aug. 1960	105	107	92	112	112	103	89	100
Sept. 1960	113	124	100	114	84	113	83	106
Oct. 1960	123	132	121	125	90	122	100	115
Nov. 1960	139	135	155	135	92	157	178	126

STOCKS INDEXES (Unadjusted, 1947-49 average of end-of-month stocks = 100)

Sept. 1958	141	157	158	123	115	134	147	124
Oct. 1958	154	167	173	132	121	156	189	134
Nov. 1958	158	170	176	133	122	174	196	136
July 1959	132	143	129	127	118	131	125	112
Aug. 1959	137	158	142	123	114	131	126	119
Sept. 1959	150	172	165	131	122	141	149	132
Oct. 1959	162	178	181	138	125	162	188	138
Nov. 1959	166	182	187	140	124	179	194	141
July 1960	139	148	139	134	124	138	128	115
Aug. 1960	145	165	156	131	119	138	131	121
Sept. 1960	157	179	179	137	127	147	153	134
Oct. 1960	169	186	195	145	130	169	194	141
Nov. 1960	175	191	201	145	129	191	202	146

RATIO OF STOCKS TO SALES

Nov. 1958	3.3	2.9	3.9	3.5	4.1	3.8	2.9	2.3
Nov. 1959	3.2	2.9	3.8	3.3	4.0	3.6	2.6	2.3
Nov. 1960	3.4	3.0	4.1	3.6	4.1	3.7	2.7	2.4

Figures for departments within groups given on following pages.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - NOVEMBER

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales $\frac{1}{2}$		Unadjusted indexes (1947-49 av.=100 $\frac{2}{1}$)	
	Sales during period		Stocks (end of month)	Nov.		Nov.	
	Nov.	Jan-Nov.	Nov.	1960	1959	Sales	Stocks
<u>GRAND TOTAL-entire store</u>	0	+ 1	+ 5	3.2	3.0	--	--
<u>MAIN STORE TOTAL</u>	0	+ 1	+ 5	3.4	3.2	139	175
PIECE GOODS, HOUSEHOLD TEXTILES	+ 1	+ 1	+ 4	4.1	4.0	92	129
Piece goods	+ 1	+ 2	+ 3	3.6	3.5	65	86
Silks, velvets, synthetics	- 1	+ 1	+ 7	4.0	3.7	63	85
Woolen yard goods	+ 2	+ 2	- 3	2.3	2.4	101	89
Cotton yard goods	+ 2	+ 3	+ 6	4.5	4.3	54	101
Household textiles	+ 1	+ 1	+ 4	4.2	4.0	111	151
Linens and towels	+ 2	+ 3	+ 8	4.0	3.8	128	149
Domestics--muslins, sheetings	+ 2	0	+ 1	5.1	5.1	78	166
Blankets, comforters, spreads	- 3	+ 1	+ 1	3.7	3.5	127	146
SMALL WARES	+ 3	+ 3	+ 7	3.7	3.6	157	191
Laces, trimmings, embroideries, and ribbons	+ 1	+ 3	+ 6	4.4	4.1	100	141
Notions	+ 4	+ 2	+ 5	4.0	3.9	124	182
Toilet articles, drug sundries	+ 6	+ 3	+ 8	4.3	4.2	149	197
Silverware and jewelry	+ 3	+ 5	+ 7	4.2	4.0	154	191
Silverware and clocks	+ 2	+ 2	+ 4	5.5	5.4	127	189
Costume jewelry	+ 5	+ 7	+11	2.9	2.7	167	197
Fine jewelry and watches	- 2	+ 3	+ 5	6.6	6.1	180	196
Art needlework	+ 5	+ 4	+ 4	3.6	3.6	121	125
Books and stationery	+ 2	+ 1	+ 7	2.8	2.6	222	228
Books and magazines	0	+ 1	+ 8	3.0	2.8	182	202
Stationery	+ 2	+ 1	+ 7	2.7	2.5	239	233
WOMEN'S APPAREL AND ACCESSORIES	+ 2	+ 2	+ 5	3.0	2.9	135	191
Women's accessories	+ 1	+ 2	+ 5	3.4	3.3	134	190
Neckwear and scarfs	- 3	+ 1	+ 4	2.7	2.6	150	229
Handkerchiefs	- 3	- 4	+ 2	3.9	3.8	79	107
Millinery	+ 4	+ 2	+ 9	1.0	0.9	102	97
Women's and children's gloves	0	+ 3	+11	3.4	3.0	166	138
Corsets and brassieres	+ 4	+ 2	+ 6	3.6	3.6	145	204
Women's, children's hosiery	0	+ 2	+ 2	3.1	3.0	98	174
Underwear, slips, and negligees	+ 2	+ 1	+ 4	3.3	3.3	127	195
Knit underwear	+ 1	+ 1	+ 5	3.6	3.5	157	264
Silk & muslin underwear, slips	+ 1	0	+ 4	3.4	3.3	101	164
Negligees, robes, loung. apparel	+ 6	+ 2	- 1	2.4	2.6	156	194
Infants' wear	+ 2	+ 1	+ 4	2.8	2.7	167	191
Handbags, small leather goods	+ 4	+ 4	+ 4	2.8	2.8	160	227
Women's and children's shoes	- 1	+ 3	+ 5	5.4	5.2	129	196
Children's shoes	- 2	+ 3	+ 3	5.6	5.4	115	203
Women's shoes	0	+ 3	+ 5	5.4	5.1	133	191

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - NOVEMBER

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales $\frac{1}{2}$		Unadjusted indexes (1947-49 av.=100 $\frac{1}{2}$)	
	Sales during period		Stocks (end of month)	Nov.		Nov.	
	Nov.	Jan-Nov.	Nov.	1960	1959	Sales	Stocks
WOMEN'S APPAREL, ACCESSORIES (Cont.)							
Women's apparel	+ 2	+ 2	+ 6	2.5	2.4	136	194
Women's, misses' coats and suits	+ 3	+ 1	+ 5	2.1	2.1	114	151
Women's, misses' coats	+ 3	+ 3	+ 7	2.0	1.9	136	177
Women's, misses' suits	- 3	- 5	- 8	2.8	2.9	50	84
Juniors' and girls' wear	+ 2	+ 3	+ 6	2.2	2.2	170	231
Juniors' coats, suits, dresses	+ 4	+ 4	+ 9	2.0	1.9	137	198
Girls' wear	+ 1	+ 2	+ 4	2.4	2.4	210	257
Women's and misses' dresses	+ 4	+ 3	+ 9	2.3	2.2	105	168
Inexpensive dresses	+ 4	+ 3	+ 8	1.8	1.7	110	175
Better dresses	+ 2	+ 2	+ 10	2.9	2.7	103	169
Blouses, skirts, sportswear	+ 2	+ 2	+ 8	2.8	2.7	172	256
Aprons, housedresses, uniforms	+ 8	+ 2	+ 3	2.3	2.4	112	146
Furs	- 7	- 5	+ 3	4.3	3.9	148	170.
MEN'S AND BOYS' WEAR							
Men's clothing	- 1	+ 1	+ 8	4.1	3.8	155	201
Men's furnishings and hats	- 1	+ 1	+ 12	4.9	4.3	142	202
Men's wear	- 1	+ 1	+ 6	3.6	3.4	159	205
Boys' wear	- 1	+ 4	+ 6	3.7	3.4	165	188
Men's & boys' shoes, slippers	- 2	+ 1	+ 5	6.1	5.7	147	205.
HOMEFURNISHINGS							
Furniture and bedding	- 3	- 1	+ 4	3.6	3.3	135	145
Mattresses, springs, studio beds	- 3	- 1	+ 5	3.5	3.3	137	136
Upholstered, other furniture	- 5	- 1	+ 1	2.1	2.0	124	145
Domestic floor coverings	- 2	0	+ 6	3.8	3.6	146	134
Rugs and carpets	- 5	- 1	+ 1	3.0	2.9	128	112
Linoleum	- 3	+ 1	- 3	3.1	3.1	139	107
	-24	-11	- 1	5.9	4.5	48	73
Draperies, curtains, upholstery	- 2	0	+ 4	3.3	3.1	140	135
Lamps and shades	- 3	- 1	+ 4	3.3	3.1	137	155
China and glassware	- 2	0	+ 6	5.8	5.3	156	163
Major household appliances	- 9	- 6	- 10	2.9	2.9	68	99
Housewares (incl. small appliances)	- 4	- 3	+ 3	4.0	3.7	133	171
Gift shop	- 1	- 1	+ 11	4.4	4.0	231	254
Radios, phonographs, television pianos, records, sheetmusic, instr.	+ 4	+ 7	+ 8	2.6	2.5	218	196
Radios, phonographs, television	+ 3	+ 7	+ 8	2.3	2.2	243	242
Records, sheet music, instr.	+ 5	+ 6	+ 8	3.4	3.3	237	216
MISCELLANEOUS MERCHANDISE DEPTS.							
Toys, games, sporting goods, cameras	- 1	0	+ 4	2.7	2.6	178	202
Toys and games	- 1	- 3	+ 4	2.9	2.8	266	260
Sporting goods and cameras	- 1	- 3	+ 4	2.5	2.3	300	289
Luggage	- 2	+ 2	+ 4	4.4	4.1	203	227
Candy	- 5	- 1	+ 6	5.1	4.6	102	178
	+ 2	+ 3	+ 6	1.6	1.6	153	226

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - NOVEMBER

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=100 2/)	
	Sales during period		Stocks (end of month)	November		November	November
	Nov.	Jan.-Nov.	Nov.	1960	1959	Sales	Stocks
<u>BASEMENT STORE TOTAL</u>	- 1	0	+ 4	2.4	2.3	126	146
Domestics and blankets	- 2	- 4	+ 1	3.0	2.9	108	131
Women's, misses' ready-to-wear	+ 1	+ 1	+ 4	2.0	1.9	120	147
Intimate apparel	+ 2	+ 1	+ 2	2.5	2.5	124	156
Hosiery	+ 2	+ 3	+ 5	2.3	2.2	3/	3/
Underwear, corsets & brassieres	+ 2	- 1	+ 2	2.6	2.6	3/	3/
Coats and suits	+ 3	+ 5	+ 7	1.5	1.4	95	107
Dresses	+ 3	+ 2	+ 4	1.5	1.5	81	121
Blouses, skirts, and sportswear	- 2	0	+ 7	2.0	1.8	153	182
Girls' wear	+ 2	+ 2	+ 6	1.9	1.8	176	191
Infants' wear	+ 2	0	+ 5	2.2	2.1	172	180
Aprons, housedresses, uniforms	+ 1	- 2	0	2.1	2.1	3/	3/
Men's and boys' wear	- 3	- 1	+ 6	2.6	2.4	166	188
Men's wear	- 3	- 1	+ 7	2.7	2.4	162	188
Men's clothing	- 3	- 2	+ 8	3.0	2.7	155	195
Men's furnishings	- 3	- 1	+ 6	2.4	2.2	168	184
Boys' wear	- 1	+ 2	+ 4	2.4	2.3	177	184
Homefurnishings	- 5	- 4	+ 1	2.5	2.3	116	110
Shoes	- 5	- 1	+ 2	3.7	3.5	116	140
<u>NONMERCHANDISE TOTAL</u>	+ 2	+ 1	3/	3/	3/	156	3/
Barber and beauty shop	+ 3	+ 1	3/	3/	3/	117	3/

1/ The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

2/ The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve Bulletin. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

3/ Data not available.

Note:--Based on reports from a group of large department stores located in various cities throughout the country. In 1959, sales and stocks at these stores accounted for about 45 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.