BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE September 15, 1960.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JULY 1960 (Based on retail dollar amounts)

- Summary by Selected Department Groups

Main Store									Base-	
			Main store total	Women's apparel and acces- sories		Home furnish- ings	Piece goods and house- hold textiles		Miscel- laneous	ment store total
SALES IND	EXES	(Unad	justed	1947-4	aver:	age month	ly sales =	100)		
May 1958 June 1958 July 1958			106 97 87	109 90 79	97 114 80	112 103 104	84 72 84	111 103 87	102 105 95	103 96 79
Mar. 1959 Apr. 1959 May 1959 June 1959 July 1959			105 102 109 107 92	123 109 114 99 86	91 87 106 131 85	96 109 112 115 109	68 76 80 75 89	101 99 109 112 91	95 84 95 111 96	103 99 104 104 81
Mar. 1960 Apr. 1960 May 1960 June 1960 July 1960			101 118 108 107 88	109 137 111 102 82	82 114 100 131 83	108 105 113 111 100	76 75 83 75 84	102 108 113 115 88	83 103 95 111 91	92 118 98 102 76
STOCKS IN	EXES	(Una	djusted	ı, 1947-4	9 aver	age of er	d-of-month	stocks	= 100)	
May 1958 June 1958 July 1958			132 126 123	134 125 129	147 133 125	130 127 119	112 108 110	135 130 124	127 124 123	117 108 105
Mar. 1959 Apr. 1959 May 1959 June 1959 July 1959			138 141 128 132 132	147 148 141 134 143	140 148 148 135 129	136 136 135 133 127	117 117 116 113 118	138 145 141 137 131	123 126 129 126 125	120 125 121 115 112
Mar. 1960 Apr. 1960 May 1960 June 1960 July 1960			149 143 148 140 139	165 157 154 141 148	154 156 162 147 139	143 145 145 141 134	122 123 120 119 124	144 151 149 143 138	129 128 134 130 128	125 125 127 118 115
RATIO OF S	TOCK	S TO 5	SALES			·				
July 1958 July 1959 July 1960		**	3.8 3.8 4.2	3.4 3.5 3.7	5.0 4.8 5.2	3.8 3.9 4.5	3.9 4.0 4.4	4.5 4.5 4.8	3.3 3.3 3.5	2.7 2.8 3.1

Figures for departments within groups given on following pages.

MONTPLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JULY 1960

		<u> </u>	1 11					
		rcentage cha						
Department		orresponding			∫stocks to		Unadjusted	
		a year a						
pepar offerio	3.	ales during	Stocks		les 1/			
		period	(end of month)		ulv	av.=1	uly	
<u> </u>	Ju	y JanJuly	July				Stocks	
GRAND TOTAL entire store			+ 5	4.0				
MAIN STORE TOTAL		,	-	-			100	
	- 5	1	+ 5	4.2		88	139	
PIECE GOODS, HOUSEHOLD TEXTILES	- 6	+ 2	+ 5	4.4	3.9	84	124	
Piece goods	~ 5		+ 3	5.6	5.1	44	89	
Silks, velvets, synthetics	- 5		+ 3	6.5	6.1	34	80	
Woolen yard goods	- 7		+ 1	7.9		30	86	
Cotton yard goods	- 4	+ 2	+ 5	3.8	3.5	80	119	
Household textiles	- 6	+ 2	+ 6	3.9	3.5	111	141	
Linens and towels	- 4	+ 3	+ 7	4.3		109	130	
Domesticsmuslins, sheetings	- 8	ō	+ 8	3.3		131	175	
Blankets, comforters, spreads	- 7	+ 2	+ 2	4.2	3.8	102	142	
SMALL WARES	- 3	+ 3	+.5	4.8	4.4	88	138	
Laces, trimmings, embroideries,		9.1						
and ribbons	- 1	+ 5	. + 3	5.3	5.1	67	116	
Notions	- 5	+ 3	+ 3	4.6	4.2	90	153	
Toilet articles, drug sundries	- 2	+ 3	+ 5	3.9	3.7	112	135	
Silverware and jewelry	- 3	+ 5	+ 5	6.3	5.9	74	139	
Silverware and clocks	- 8	+ 5	+ 4	8.3	7.4	70	158	
Costume jewelry	+ 2	+ 5 + 6	+ 5	3.7	3.6	81	129	
Fine jewelry and watches	- 8	+ 3		10.7	9.2	73	128	
Art needlework	+ 2	+ 4	+1	5.6	5.6	66	106	
	- 4	+ 2	+ 7	4.8	4.3	83	146	
Books and magazines	- 3		+10	3.8	3.3	91	135	
Stationery	- 5	+ 2	+ 6	5.3	4.8	79	150	
WOMEN'S APPAREL AND ACCESSORIES	_ 4	+ 2	+ 4	3.7	3.4	82	148	
Women's accessories	_ 4	+ 2	+ 4	4.4	4.1	78	144	
Neckwear and scarfs	- 3	+ ĩ	+ 8	3.0	2.7	87	147	
Handkerchiefs	-11	- 3	+ 2	5.2		35	62	
Millinery	_ 7	Ō	- 8	2.0	2.0	39	74	
Women's and children's gloves	- 4 - 3 - 3	+ 4		8.7	7.9	34	87	
Corsets and brassieres	- 3	+ 2	+ 5	3.5 4.6	3.2	138	187	
Women's, children's hosiery	- 3	+ 2	+ 5	4.6	4.2	53	139	
Underwear, slips, and negligees	- 6	0	+ 7	3.4	3.0	75	120	
Knit underwear	- 5 - 6	+ 2	+ 7	3.6	3.2	97	163	
Silk & muslin underwear, slips	- 6	0	+ 4	3.5	3.1	67	105	
Negligees, robes, loung, apparel	- 4	0		2.8	2.4	69	103	
	- 6	+1		4.3		84	152	
	- 1	+ 4		3.4	3.1	81	138	
Women's and children's shoes Children's shoes		+ 4		6.7	6.5	93	174	
Women's shoes	- 3	+ 4		7.7 6.5	7.2 6.3	80 96	187	
		. 🕶		ر.	رون	70	170	

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued) UNITED STATES - JULY 1960

	Percentage change for corresponding period a year ago					Unadjusted indexes	
Department	Sales	during	Stocks (end of		s <u>1</u> /	(1947- av.=10	49 0 <u>2/j</u>
	pe	eriod	month)		uly	Ju	ly
	July J	an. July		1960	1959	Sales	Stocks
	<u> </u>			100			
OMEN'S APPAREL, ACCESSORIES (Cont.)) \				: :-		
Women's apparel	- 4	+ 2 + 1	+ 4 - 6	3.1 5.4	2,8 5.4	87 33	1 <i>5</i> 4 113
Women's, misses' coats & suits	- 7		- 5	5.8	5.7	33	121
Women's, misses' coats	- 7	+ 3	- 9	4.8	4.6	33	86
Women's, misses' suits	-12	- 5 + 4	+ 6	3.4	3.0	96	196
Juniors' and girls' wear	- 5	+ 4	+ 8	2.4		90	166
Juniors' coats, suits, dresses	- 3		+ 4		3.9	103	220
Girls' wear	- 7	+ 3	T *	7.5		رەد	220
Women's and misses' dresses	- 2	+ 2	+. 9	2.1	1.9	86	124
Inexpensive dresses	- 2	+ 2	+10	1.6	1.4	95	128
Better dresses	- 2	+ 3	+ 9	2.8		83	125
Blouses, skirts, sportswear	- 2	+ 3	+ 7	2.6		140	199
Aprons, housedresses, uniforms	- 5	+ 1	+ 6	1.8		114	118
Furs	-27	- 5	- 2	13.0	10.6	42	151
MEN'S AND BOYS' WEAR	- 1	+ 3	+ 8	5.2	4.8	83	139
****	-1	+ 2	+11	5.4	4.8	89	140
Men's clothing	- 2	+ 1	+ 8	4.5		78	127
Men's furnishings and hats	- õ	+ 6	+ 7	6.1		80	150
Boys' wear	- 2	+ 2	+ 5	7.2	6.7	103	168
Men's & boys' shoes, slippers		· ~					
HOMEFURNISHINGS	- 8	+ 1	+ 6	4.5	3.9	100	134
Furniture and bedding	- 9	+ 1	+10		3.3	123	139
Mattresses, springs, studio beds	- 9	. 0	+10	1.7	1.4		
Upholstered, other furniture	- 9	+ 1	+ 9	4.9		116	137
Domestic floor coverings	- 6	+ 1	+ 1	5.2		74	106
Rugs and carpets	- 5	+ 2	. 0	5.0	4.8	76	117
Linoleum	9.	- 5	- + 4	5.6	4.9	49	71
					1.0		
Draperies, curtains, upholstery	- 5	+ 1	+ 3	5.3	4.9	83	122
Lamps and shades	-11	0	. +6	5.7		66	127
China and glassware	- 8	+ 1		9.3	8.3	81	141
Major household appliances	, -11	- 2	+ 9	2.1	1.7	100	112
Housewares (incl. small appliances) -10	- 2	+ 4	4.5		105	151
Gift shop	- 9	+1	+10	7.3	6.1	. 98	182
Radios, phonographs, television,						200	
pianos, records, sheetmusic, inst	r. 0	+12	+11	3.8	3.4	116	166
Radios, phonographs, television	Ö	+12	+10	3.3		112	154
Radios, phonographs, television	_ 2	+10	+12	5.5	4.8	122	18:
Records, sheet music, instr.	Ĩ. Ī.	7			•		
MISCELLANEOUS MERCHANDISE DEPTS.	- 5	0	+ 2	3.5	3.2	91	128
Toys, games, sporting goods; camer	as - 5	+1	+1	4.7	4.4		
	- 7	- 3	0	5.7	5.3	65	150
						7.00	161
Toys and games Sporting goods and cameras	_ 4	+ 3	+ 2	4.0	3.8	153	
Sporting goods and cameras Luggage	- 4 -10	+ 3	+ 2 + 7	4.0	3.5 1.4	103	139

UNITED STATES - JULY 1960

	corresp	Percentage change from corresponding period a year ago				indexes	
Department	Sales during period		Stocks (end of month)			(1947_49 av.=1602/) July	
	July Jar	July				Sales Stocks	
BASEMENT STORE TOTAL	- 7	0	+ 2		2.8	76	115
Domestics and blankets	- 9	- 6	+ 2	3.3	2.9	93	122
Women's, misses' ready-to-wear	~ - 6	+ 1	+ 1	2.5	2.3	71	113
Intimate apparel Hociery Underwear, corsets & brassieres Coats and suits Bresses Blouses, skirts, and sportswear Girls' wear Infants' wear Aprons, housedresses, uniforms Men's and boys' wear Hen's wear Men's clothing Men's furnishings	- 3 - 6 - 7 - 1 - 7 - 7 - 7 - 13	+1 +3 +5 +1 +1 +2 -3 -1 -2 -4 0	527452221 4 436	2.7 4.5 1.3 1.9 3.3 3.9 2.2	3.2 2.4 4.3 1.2 1.7 3.1 3.7 1.9 3.1 3.0	93 3/ 3/ 24 77 112 80 76 3/ 88 89 92 89	131 31, 23, 81 93 133 157 139 24 129 140 117
Poys' wear	- 5	2	. + 4.	3.9	3.5	91	154
Homefurnishings	-10	- 4	- 2	4.3	4.0	64	108
Shoes	- 7	1	0	4.6	4.2	78	117
NONMERCHANDISE TOTAL	-7 ⁻² 1, 1	0	3/	3/	3/	120	3/
Barber and beauty shop	- 3	0	3/	3/	3/	162	3/

^{1/} The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

^{2/} The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve Bulletin. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.
3/ Data not available.

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Note:—Based on reports from a group of large department stores located in various cities throughout the country. In 1959, sales and stocks at these stores accounted for about 45 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.

July this year had one less trading day than last.