BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FOR IMMEDIATE RELEASE May 16, 1960.

### MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - MARCH 1960 (Based on retail dollar amounts)

Summary by Selected Department Groups

	Main store							Base-	
	Main store total	Women's apparel and acces- sories	and	Home furnish- ings	Piece goods and house- hold textiles		Miscel- laneous	ment store total	
SALES INDEXES	(Unadjusted	1947_49	avera	ge monthl	y sales =	100)		rija in eens Lavort	
Jan. 1958	91	84	76	99	137	98	71	78	
Feb. 1958	76	72	64	87	63	88	68	65	
Mar. 1958	101	112	82	104	74	98	92	98	
Nov. 1958	130	124	145	131	88	142	170	121	
Dec. 1958	221	205	308	161	121	299	335	193	
Jan. 1959	94	87	81	103	138	101	74	78	
Feb. 1959	83	82	70	95	65	93	67	71	
Mar. 1959	105	123	91	96	68	101	95	103	
Nov. 1959	139	133	156	139	92	152	180	127	
Dec. 1959	228	211	311	171	122	317	390	192	
Jan. 1960	95	89	81	104	139	103	70	77	
Feb. 1960	87	84	73	104	70	99	70	72	
Mar. 1960	101	109	82	108	76	102	83	92	
STOCKS INDEXES	(Unadjusted	ı, 1947-4	9 avera	age of en	d-of-montl	stock	s = 100)		
Jan. 1958	122	126	124	121	110	124	123	104	
Feb. 1958	128	138	133	122	112	126	117	113	
Mar. 1958	135	143	141	132	115	132	123	118	
Nov. 1958	158	170	176	133	122	174	196	136	
Dec. 1958	123	126	126	120	119	131	109	103	
Jan. 1959	123	128	120	121	111	128	125	104	
Feb. 1959	129	140	130	123	113	130	117	113	
Mar. 1959	138	147	140	136	117	138	123	120	
Nov. 1959	166	182	187	140	124	179	194	141	
Dec. 1959	132	137	137	128	125	136	112	108	
Jan. 1960	133	139	132	129	119	135	130	108	
Feb. 1960	139	152	142	132	120	135	119	116	
Mar. 1960	149	165	154	143	122	144	129	125	
RATIO OF STOCK	S TO SALES	F							
Mar. 1958	3.7	2.7	5.6	4.3	4.7	4.3	3.4	2.5	
Mar. 1959	3.6	2.5	4.9	4.8	5.2	4.3	3.3	2.4	
Mar. 1960	4.0	3.2	6.0	4.5	4.8	4.4	4.0	2.8	

Figures for departments within groups given on following pages.

### MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

### UNITED STATES - MARCH 1960

	Percentage change from						Uned treated	
	corresponding period			Ratio of		Unadjusted		
Department	-	a vear ag	Stocks		stocks to		indexes (1947-49	
bepar ouent	Sales during		(end of		sales 1		1002/)	
	P	eriod	month)		arch	Max		
	Mar.	JanMar.					Stock	
GRAND TOTAL-entire store	_ 4		+ 8	3.8	3.4			
MAIN STORE TOTAL	- 4	+ 1	+ 8	4.0	3.6	101	149	
PIECE GOODS, HOUSEHOLD TEXTILES	+11	+ 5	+ 4	4.8	5.1	76	122	
Piece goods	+ 6	+ 2	+ 2	3.3	3.4	77	92	
Silks, velvets, synthetics	+ 6	+ 3	+ 2	3.0	3.2	. 73	79	
Woolen yard goods	+12	- 2	7 0	3.9	4.3	49	63	
Cotton yard goods	+ 6	+ 2	+ 4	3.2	3.2	105	128	
Household textiles	+14	+ 7	+ 5	5.8	6.3	73	136	
Linens and towels	+11	+ 7	+4	5.9		74	125	
Domesticsmuslins, sheetings	+16	+ 5	+ 7	5.9		69	164	
Blankets, comforters, spreads	+17	+ 9	+ 3	5.6	6.4	79	135	
SMAIL WARES	+ 1	+ 3	+ 4	4.4	4.3	102	144	
Laces, trimmings, embroideries,			•					
and ribbons	- 6	+ 1	+ 4	4.6	4.2	96	148	
Notions	+ 4	+ 6	+1	4.5	4.6	101	163	
Toilet articles, drug sundries	+ 2	+ 2	+ 4	3.8	3.7	123	139	
Silverware and jewelry	- 1	+ 6	+ 6	5.8	5.4	88	150	
Silverware and clocks	+ 5	+10	+ 4	7.4	5.4 7.4	82	158	
Costume jewelry	- 6	+ 3	+9 -	3.7	3.2	98	152	
Fine jewelry and watches	+ 5	+ 5		10.8		82	150	
Art needlework	+22.	+ 7	- 1	4.4	5.4	89	109	
Books and stationery	- 3	. 0	+ 6	4.0	3.7	105	150	
Books and magazines	+4	+ 1	+ 6	2.9	2.8	125	140	
Stationery	- 7	- 1	+ 6	4.8	4.2	93	153	
WOMEN'S APPAREL AND ACCESSORIES	-11	4,	+12	3.2	2.5	109	165	
Women's accessories	-13	- 5	+10	3.9	3.1	103	166	
Neckwear and scarfs	<b>-</b> 11	- 3	+10	3.2	2.6	100	177	
Handkerchiefs	-23	<b>-</b> 10	+ 7	5.3	3.8	41	72	
Millinery	-33	-22	+31	1.3	0.7	116	145	
Women's and children's gloves	-31	-14	+14	4.6	2.8	78	103.	
Corsets and brassieres	- 2	+ 2	+ 6	3.6	3.3	146	201	
Women's, children's hosiery	- 3	õ	+ 4	3.2	3.0	81	146	
Underwear, slips, and negligees	+ 1	+ 2	+ 5	4.2	4.0	72	137	
Knit underwear	ō	+ 2	+ 7	4.4	4.1	93	184	
Silk & muslin underwear, slips	- 1	+ 2	+ 3	4.4	4.2		122	
Negligees, robes, loung, apparel	+ 4	+ 2	+ 8	3.0	2.9	76	112	
Infants' wear	-13	- 7	+11	3.3	2.6	113	154	
Handbags, small leather goods	-20	- 7	+16	3.2		iii	179	
Women's and children's shoes	-16	- 6	+11	5.7	4.3	133	209	
Children's shoes	-31	-16	+13	5.8	3.5	113	209	
Women's shoes	-12	- 4	+11	5.7	4.5	139	212	
		- •		J•1	,	-),		

# HONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued) UNITED STATES - MARCH 1960

47		Percentage change from corresponding period			Ratio of		justed	_
		a year a	go .		ks_to			
⁴Department	Sale	s during	Stocks		s <u>1</u> /	(1947		
	D	eriod				av.=]		_
			month)		rch -		rch	_
	mar.	JanMar.	March	ПАОО	19 1	pares	Stock	<u>s</u>
WOMEN'S APPAREL, ACCESSORIES (Cont.)								
Women's apparel	- 9	- 2	+16	2.5	2.0	116	163	
Women's, misses' coats & suits	-11	- 4	+ 5	1.9	1.6	98	114	
Women's, misses' coats	- 8	0	+ 3	1.8	1.6	95	108	
Women's, misses' suits	-18	-16	+ 7	2.1		105	127	
Juniors' and girls' wear	-18	- 9	+25	2.4		138	191	
Juniors' coats, suits, dresses	-14	_ û	+24	1.9	1.3	128	167	
Girls' wear	-22	-13	+25	2.9	1.8	151	210	
Women's and misses' dresses	- 6	-1	+19	2.2	1.7	117	172	
Inexpensive dresses	- 7	- î	+21	1.7	1.3	118	171	
Better dresses	_ 4	, - <del>o</del>	+17	2.6	2.2	115	171	
Blouses, skirts, sportswear	- 2		+14	3.2	2.8	117		
Aprons, housedresses, uniforms	+ 1	+ 3	+12	2.3	2.1	121	150	
Furs	- 7	- 5	+15	5.4	4.4	84	126	
MEN'S AND BOYS' WEAR	- 9	- 2	+10	6.0	4.9	82	154	
Men's clothing	- 4	0 .	+10	7.0	6.1	84	167	
Men's furnishings and hats	- 4	+ 1	+ 9	5.8	5.1	69	139	
Boys' wear	-23	-10	+14	4.7	3.2	107	. 154	
Men's & boys' shoes, slippers	-10	- 3	+ 7	7.3	6.1	114	182	
HOMEFURNISHINGS	+12	+ 8	+ 5	4.5	4.8	108	143	
Furniture and bedding	+14	+ 8	+ 8	4.4	4.6	122	147	
Mattresses, springs, studio beds	+15	+ 8	+ 4	2.3	2.6	132	168	
Upholstered, other furniture	+14	+ 8	+ 9	5.0	5.2	119	142	
Domestic floor coverings	+13	+ 8	+ 2	4.2	4.7	98	114	
Rugs and carpets	+14	+ 8	- 1	4.1	4.7	96	111	
Linoleum	+ 3	+ 2	+ 1	4.1	4.1	63	69	
Draperies, curtains, upholstery	+ 6	+ 4	+ 3	5.0	5.1	100	138	
Lamps and shades	+15	+ 7	+ 9	4.7		89	139	
China and glassware	+ 7	+ 5	+ 4	8.0	8.2	99	144	
Major household appliances	+17	+ 8	+ 8	3.1	3.4	77	122	
Housewares (incl. small appliances)	+ 8	+ 4	+ 3	4.5	4.8	113	160	
Gift shop	+ 4	+ 4	+ 7	6.5	6.4		176	
Radios, phonographs, television,	1/2	1 1	,			- 1		
pianos, records, sheetmusic, instr.	+26	+21	+10	3.3	3.8	152	177	
Radios, phonographs, television	+27	+23	+ 7	3.0	3.5	138	162	ì
Records, sheet music, instr.	+17	+15	+13	4.2	4.3	157	172	
ISCELLANEOUS MERCHANDISE DEPTS.	-13	- 5	+ 5	4.0	3.3	83	129	
Toys, games, sporting goods, cameras	- 9	_ 4	+ 3	6.7	5.9	68	148	
Toys and games	-20 ·		+ 3	7.2	5.6	45	127	
Sporting goods and cameras		+ 3	+ 6	6.4	6.2	103	161	
Luggage	+ 3	+ 2	+ 5	5.9	5.9	71	136	
Candy	-50	-23	+66	1.9	0.6	106	181	
	-50	-2)	700	7	0.0	100	101	

## MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

#### UNITED STATES - MARCH 1960

Shoes -18 - 6 + 9 4.1 3.1 110 143  NONMERCHANDISE TOTAL -1 + 1 3/ 3/ 3/ 128 3/										
Department   Sales during   Stocks to   indexes   Sales during   Stocks to   1947-49   av.=1002/)   period   month)   March		Perc	entage cha	nge from	E Rati	o of	Unad i	neted		
Department   Sales during period   Stocks   sales 1   (1947-49 av.=1002/)   month)   March	Department									
period     month   March   Mel   Subscious   Mel   123   124   1				Stocks sales 1/				(1947-49 /		
Mar, Jan. March   1960   1959   Sales   Stock										
Domestics and blankets		Mar.	JanMar.							
Domestics and blankets +8 0 -2 3.8 4.2 80 123  Women's, misses' ready-to-wear -13 -5 +7 2.2 1.8 91 124  Intimate apparel -3 +1 +4 2.8 2.6 96 134  Hosiery -2 -1 +1 2.1 2.1 3/ 3/  Underwear, corsets & brassieres -4 +1 +4 3.1 2.8 3/ 3/  Coats and suits -20 -7 +20 1.5 1.0 81 89  Dresses -13 -6 +6 1.5 1.2 80 102  Blouses, skirts, and sportswear +6 +2 -3 2.3 2.5 97 138  Garls' wear -27 -15 +17 2.4 1.5 120 164  Infants' wear -27 -15 +17 2.4 1.5 120 164  Aprons, housedresses, uniforms +1 +3 +4 2.2 2.2 3/ 3/  Men's and boys' wear -13 -5 +5 3.4 2.9 98 145  Men's wear -5 -2 +2 3.5 3.3 91 141  Men's clothing -10 -4 +2 3.6 3.2 107 165  Men's furnishings +1 +1 +2 3.4 3.4 82 128  Boys' wear -29 -15 +14 3.0 1.9 123 161  Homefurnishings +2 -1 -3 3.4 3.6 88 110  NONMERCHANDISE TOTAL -1 +1 3/ 3/ 3/ 128 3/	DACIDITIMO OMODIO MOMAT						٠.			
Women's, misses' ready-to-wear	DASEMENT STORE TOTAL	-11	- 4	+ 4	2.8	2.4	92	125		
Intimate apparel  Hosiery  -2 -1 +1 2.1 2.1 3/ 3/ Underwear, corsets & brassieres  -4 +1 +4 3.1 2.8 3/ 3/ Coats and suits  -20 -7 +20 1.5 1.0 81 89 Dresses  Blouses, skirts, and sportswear  -13 -6 +6 1.5 1.2 80 102 Blouses, skirts, and sportswear  -27 -15 +17 2.4 1.5 1.0 164 Infants' wear  -27 -15 +17 2.4 1.5 120 164 Aprons, housedresses, uniforms  +1 +3 +4 2.2 2.2 3/ 3/  Men's and boys' wear  -13 -5 +5 3.4 2.9 98 145  Men's wear  -5 -2 +2 3.5 3.3 91 141 Men's clothing  -10 -4 +2 3.6 3.2 107 165 Men's furnishings  +1 +1 +2 3.4 3.4 82 128 Boys' wear  -29 -15 +14 3.0 1.9 123 161  Homefurnishings  +2 -1 -3 3.4 3.6 88 110  NONHERCHANDISE TOTAL  -1 +1 3/ 3/ 3/ 128 3/	Domestics and blankets	+ 8	0	- 2	3.8	4.2	80	123		
Hosiery	Women's, misses' ready-to-wear	-13	- 5	+ 7	2.2	1.8	91	124		
Underwear, corsets & brassieres										
Coats and suits								<u>3</u> /,		
Dresses Dresse										
Blouses, skirts, and sportswear										
Infants' wear Aprons, housedresses, uniforms  -18 -10 + 6 2.9 2.3 104 144 Aprons, housedresses, uniforms  +1 + 3 + 4 2.2 2.2 3/ 3/  Men's and boys' wear  -13 - 5 + 5 3.4 2.9 98 145  Men's wear  -5 - 2 + 2 3.5 3.3 91 141  Men's clothing -10 - 4 + 2 3.6 3.2 107 165  Men's furnishings +1 + 1 + 2 3.4 3.4 82 128  Boys' wear -29 -15 + 14 3.0 1.9 123 161  Homefurnishings +2 - 1 - 3 3.4 3.6 88 110  Shoes  -18 - 6 + 9 4.1 3.1 110 143  NONMERCHANDISE TOTAL -1 + 1 3/ 3/ 3/ 128 3/				- 3	2.3	2.5	97			
Aprons, housedresses, uniforms +1 +3 +4 2.2 2.2 3/ 3/  Men's and boys' wear -13 -5 +5 3.4 2.9 98 145  Men's wear -5 -2 +2 3.5 3.3 91 141  Men's clothing -10 -4 +2 3.6 3.2 107 165  Men's furnishings +1 +1 +2 3.4 3.4 82 128  Boys' wear -29 -15 +14 3.0 1.9 123 161  Homefurnishings +2 -1 -3 3.4 3.6 88 110  Shoes -18 -6 +9 4.1 3.1 110 143  NONHERCHANDISE TOTAL -1 +1 3/ 3/ 3/ 3/ 128 3/										
Men's and boys' wear       -13       -5       +5       3.4       2.9       98       145         Men's wear Men's clothing       -5       -2       +2       3.5       3.3       91       141         Men's furnishings       +1       +1       +2       3.6       3.2       107       165         Men's furnishings       +1       +1       +2       3.4       3.4       82       128         Boys' wear       -29       -15       +14       3.0       1.9       123       161         Homefurnishings       +2       -1       -3       3.4       3.6       88       110         Ghoes       -18       -6       +9       4.1       3.1       110       143         NONHERCHANDISE TOTAL       -1       +1       3/       3/       3/       128       3/										
Men's clothing       -10       -4       +2       3.6       3.2       107       165         Men's furnishings       +1       +1       +2       3.4       3.4       82       128         Boys' wear       -29       -15       +14       3.0       1.9       123       161         Homefurnishings       +2       -1       -3       3.4       3.6       88       110         Shoes       -18       -6       +9       4.1       3.1       110       143         NONMERCHANDISE TOTAL       -1       +1       3/       3/       3/       128       3/	Men's and boys' wear	-13					_			
Men's clothing Men's furnishings     -10     -4     +2     3.6     3.2     107     165       Men's furnishings     +1     +1     +1     +2     3.4     3.4     82     128       Boys' wear     -29     -15     +14     3.0     1.9     123     161       Homefurnishings     +2     -1     -3     3.4     3.6     88     110       Shoes     -18     -6     +9     4.1     3.1     110     143       NONMERCHANDISE TOTAL     -1     +1     3/     3/     3/     128     3/	Men's wear	- 5	_ 2	+ 2	3.5	3.3	91	141		
Men's furnishings										
Homefurnishings + 2 - 1 - 3 3.4 3.6 88 110 Shoes -18 - 6 + 9 4.1 3.1 110 143 NONMERCHANDISE TOTAL -1 + 1 3/ 3/ 3/ 3/ 128 3/										
Shoes -18 - 6 + 9 4.1 3.1 110 143  NONMERCHANDISE TOTAL -1 + 1 3/ 3/ 3/ 128 3/	boys' wear	-29	-15	+14	3.0	1.9	123	161		
NONMERCHANDISE TOTAL -1 +1 3/ 3/ 3/ 128 3/	Homefurnishings	+ 2	- 1	- 3	3.4	3.6	88	110		
<u> </u>	Shoes	-18	- 6	+ 9	4.1	3.1	110	143		
Barber and beauty shop - 2 - 1 3/ 3/ 3/ 148 3/	NONMERCHANDISE TOTAL	- 1	+ 1	3/	3/	3/	128	3/		
	Barber and beauty shop	<del>-</del> , 2	- 1.	3/	3/	3/	148	3/		

<sup>1/</sup> The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month,

March this year had one more trading day than last.

<sup>2/</sup> The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve <u>Bulletin</u>. A brochure containing back data for the departmental series for the period-1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.
3/ Data not available.

Note: -- Based on reports from a group of large department stores located in various cities throughout the country. In 1959, sales and stocks at these stores accounted for about 45 per cent of estimated total department stores sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.