BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM FOR IMMEDIATE RELEASE

February 18, 1960.

141

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - DECEMBER 1959 (Based on retail dollar amounts)

Summary by Selected Department Groups

	;		Store	14 - 17 15 - 18 - 18 - 18 - 18 - 18 - 18 - 18 -					
		Main store total	Women's apparel and acces- sories		Home furnish- ings	Piece goods and house- hold textiles	Small wares	Miscel- laneous	Base- ment store total
SALE	5 INDEXES	(Unadjuste	1, 1947-	49 ave	rage mont	hly sales =	100)		
Oct. Nov. Dec.	1957 1957 1957	115 135 206	120 129 191	115 151 282	120 133 149	89 95 116	113 148 282	102 183 362	113 127 179
Aug. Sept. Oct. Nov. Dec.	1958 1958 1958 1958 1958 1958	100 110 120 130 221	100 118 125 124 205	87 95 117 145 308	108 115 127 131 161	105 84 90 88 121	94 108 117 142 299	92 89 106 170 385	97 106 115 121 193
Aug. Sept. Oct. Nov. Dec.	1959 1959 1959 1959 1959 1959	100 114 126 139 228	100 125 133 133 211	86 101 124 156 311	113 118 134 139 171	106 85 92 92 122	95 110 124 152 317	87 83 105 180 390	94 108 117 127 192
STOCK	S INDEXES	(Unadjuste	d, 1947-	49 ave	erage of e	end-of-montl	h stock	s = 100)	
Oct. Nov. Dec.	1957 1957 1957	156 159 124	168 170 125	178 181 131	135 135 122	123 122 118	154 172 128	189 192 111	133 137 103
Aug. Sept. Oct. Nov. Dec.	1958 1958 1958 1958 1958 1958	128 141 154 158 123	142 1 <i>5</i> 7 167 170 126	136 158 173 176 126	116 123 132 133 120	106 115 121 122 119	124 134 156 174 131	125 147 189 196 109	110 124 134 136 103
Aug. Sept. Oct. Nov. Dec.	1959 1959 1959 1959 1959 1959	137 150 162 166 132	158 172 178 182 137	142 165 181 187 137	123 131 138 140 128	114 122 125 124 125	131 141 162 179 136	126 149 188 194 112	119 132 138 141 108
RATIO	OF STOCKS	TO SALES							
Dec. Dec. Dec.	1957 1958 1959	1.7 1.5 1.6	1.4 1.3 1.4	1.5 1.3 1.4	2.9 2.5 2.5	3.1 2.9 3.0	1.4 1.4 1.3	0.8 0.7 0.7	1.2 1.1 1.1

Figures for departments within groups given on following pages.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

1.9.190

G.7.3

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - DECEMBER 1959

Department	Percentage ch correspondin a year a Sales during	g period go	Ratio of stocks to	(1947-49,	
	period	(end of	L	av.=1002/)	
		month)	December	December	
	Dec. 12 mos.	Dec.	173 241 13 20	Sales Stocks	
GRAND TOTAL entire store	+3 +4	+ 7	1.5 1.4		
MAIN STORE TOTAL	+3 +5	+ 7	1.6 1.5	228 132	
PIECE GCODS, HOUSEHOLD TEXTILES	+1 +1	+ 5	3.0 2.9	122 125	
Piece goods Silks, velvets, synthetics Woolen-yard goods Cotton yard goods	$ \begin{array}{rrrr} -1 & -1 \\ +1 & 0 \\ -5 & -3 \\ -1 & -2 \end{array} $	+ 4 + 4 +11 0	4.1 4.0 3.9 3.8 3.2 2.7 5.3 5.2	56 82 53 75 77 84 50 104	
Household textiles Linens and towels Domesticsmuslins, sheetings Blankets, comforters, spreads	+1 +2 +5 +6 +2 +1 -5 -1	+ 7 + 3	2.7 2.6 2.1 2.1 4.1 4.0 2.7 2.4	169 148 215 128 115 190 172 141	
SMALL WARES	+ 6 + 4	+ 3	1.3 1.3	317 136	
Laces, trimmings, embroideries, and ribbons Notions Toilet articles, drug sundries	+ 5 + 5 + 6 + 4 + 8 + 4	+ 2	2.4 2.5 2.1 2.1 1.3 1.3	144 110 188 141 353 141	
Silverware and jewelry Silverware and clocks Costume jewelry -Fine jewelry and watches	+ 8 + 6 + 2 + 3 + 9 + 5 +12 +12	+ 6 + 6	1.5 1.5 2.6 2.5 0.8 0.8 2.0 2.2	321 139 228 152 356 126 458 150	
Art needlework Books and stationery Books and magazines Stationery	0 0 +4 +4 +5 +7 +3 +3	+ 5 +10	2.8 2.7 0.8 0.8 1.0 1.0 0.8 0.8	151 117 449 136 368 141 477 130	
WOMEN'S APPAREL AND ACCESSORIES	+3 +6	+ 9	1.4 1.3	211 137	
Women's accessories Neckwear and scarfs Handkerchiefs Millinery Women's and children's gloves Corsets and brassieres Women's, children's hosiery	$\begin{array}{rrrrr} + 1 & + 4 \\ 0 & + 5 \\ - 1 & 0 \\ - 2 & + 2 \\ - 6 & + 1 \\ + 6 & + 6 \\ - 4 & 0 \end{array}$	+11 + 2 + 5 + 8 + 7	1.5 1.4 0.9 0.8 0.8 0.8 0.8 0.7 1.0 0.9 2.6 2.6 1.4 1.2	230 138 296 142 239 63 93 70 306 90 188 187 175 140	
Silk & muslin underwear, slips Negligees, robes, loung. apparel Infants' wear	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	+ 8 + 7 +17 + 6 +10 + 6 + 8	0.9 0.8 1.0 1.0 1.0 0.9 0.5 0.4 1.3 1.3 0.8 0.8 0.5 3.3 0.1 2.9 0.6 3.5	283 116 341 232 240 107 353 95 249 135 341 139 168 164 175 164 166 162	

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis Page 2

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - DECEMBER 1959

	Percentage change from corresponding period			Ratio of		Unad justed	
		a year af	0	stocks to	inde		
Department	50700	during	Stocks	sales. 1	(1947	-421	
	Sales during		(end of		av.=10	av.=1002/)	
	period		month)	December			
	Dec.	12 mos:	Dec.	1959 1958	Sales	Stoc	
OMEN'S APPAREL, ACCESSORIES (Cont.)							
Women's apparel	+ 5	+ 7	+11	1.3 1.2	192	136	
Women's, misses' coats & suits	+4	°+1	+ 2	1.8 1.8	107	119	
Women's, misses' coats	+ 2	0	+ 2	1.6 1.6	124	129	
Women's, misses' suits	+ 7	+ 3	+1	2.6 2.8	57	81	
Juniors' and girls' wear	+ 8	+10	+13	1.0 0.9	253	139	
Juniors' coats, suits, dresses	+13	+14	+10	1.0 1.0	193	123	
Girls' wear	+ 4	+ 7	+15	1.0 0.9	325		
	-						
Women's and misses' dresses	+ 8	+ 9	+11 .	1.6 1.5	130	136	
Inexpensive dresses	+ 8	+ 9		1.1 1.1		137	
Better dresses	.+9	+ 8	+10	2.1 2.1	123	137	
Blouses, skirts, sportswear	+ 4	+ 8	+14	1.1 1.0	302	156	
Aprons, housedresses, uniforms	+ 3	+ 8	+ 5	1.4 1.3		121	
Furs	- 2	- 3	+16	2.2 1.9	232	132	
EN'S AND BOYS' WEAR	+ 1	+ 5	+ 9	1.4 1.3	311	137	
for lo al othing		1.6	10	a	207	142	
Men's clothing	+ 3	+ 6	+ 6	2.4 2.4			
Men's furnishings and hats	+1	+ 5	+11	0.9 0.8		127	
Boys' wear	0	+ 5	+11	1.5 1.3	285	127	
Men's & boys' shoes, slippers	- 2	+ 4	+ 9	2.6 2.3	257	168	
OMEFURNISHINGS	+ 6	+ 5	+ 6	2.5 2.5	171	128	
Furniture and bedding	+ 8	+ 5	+ 7	3.9 3.9	126	131	
Mattresses, springs, studio beds	+ 8	+ 3	+ 8	3.1 3.1	93	153	
Upholstered, other furniture	+10	+ 6	+ 8	3.9 4.0	135	126	
Domestic floor coverings	+ 5	+ 6		4.1 4.1	- 99	112	
Rugs and carpets	+ 6	+ 6	+ 5 -	3.9 3.9	101	118	
Linoleum	+ 4	+ 2	+ 6	5.1 5.0	49	60	
				· ···			
Draperies, curtains, upholstery	+ 4	+ 4	+ 2	3.4 3.4	130	123	
Lamps and shades	+ 4	+ 2	+ 6	2.1 2.1	186	131	
China and glassware	+ 2	+ 3	+ 6	2.7 2.6	269	132	
Major household appliances	+1	+ 6	+13	3.1 2.7	73	109	
Housewares (incl. small appliances)	+ 4	+ 1	+ 5	1.9 1.9	223	137	
Gift shop	+ 5	+ 7	+10	1.4 1.4	466	169	
Radios, phonographs, television,							
pianos, records, sheetmusic, instr.	+18	+12	+ 8	1.1 1.2	387	142	
Radios, phonographs, television	+18	+12	+ 7	1.0 1.1		153	
		+12	+ 6	1.1 1.3	514	151	
Records, sheet music, instr.	+17	+10 ·		±•± ±•)	-71	1/1	
ISCELLANEOUS MERCHANDISE DEPTS.	+ 1	0	+ 2	0.7 0.7	390	112	
Toys, games, sporting goods, cameras	+ 2	+ 3	+ 5	0.7 0.7	585	132	
Toys and games	+ 4	+ 3	- 2	0.5 0.5	635	113	
Sporting goods and cameras	- 1	+ 3	+12	1.3 1.2	479	158	
Luggage	+ 5	+ 5	+ 4	1.5 1.5	264	126	
Candy	+ 3	+ 4		0.3 0.3	413	111	
	-					1975	
2 C			1.				

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

G.7.3

Page 3

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES ~ DECEMBER 1959

					Ratio of stocks to		Unadjusted indexes	
Department	Sales during period		Stocks (end of month)	sales 1/		(1947-49 av.=1002/) December		
·	Dec.	12 mos.		1959	1958	Sales	Stocks	
BASEMENT STORE TOTAL	0	+ 2	+ 6	1.1	1.1	192	108	
Domestics and blankets	- 2	- 1	0	2.1	2.1	147	130	
Women's, misses' ready-to-wear	+1	+ 3	+ 6	0.9	0.9	180	101	
Intimate apparel Hosiery Underwear, corsets & brassieres Coats and suits Dresses Blouses, skirts, and sportswear Girls' wear Infants' wear Aprons, housedresses, uniforms Men's and boys' wear Men's wear Men's furnishings Bors! wear	0 - 3 + 1 + 5 + 9 + 1 0 - 1 + 2 - 3 + 1 - 5 - 3	+ 3 0 + 4 - 1 + 7 + 2 + 2 0 + 5' + 2 + 1 0 + 2 + 2	+ 6 + 3 + 7 + 9 + 5 + 2 + 7 + 5 - 2 +10 +10 +11 +12	1.1 1.2 0.8 0.7 0.7 1.0 0.9 0.9	1.0 1.1 1.2 0.9 0.7 0.7 1.0 0.9 0.8 0.8 1.4	207 3/ 92 120 258 273 248 3/ 305 304 224 340 287	113 3/ 3/ 85 90 108 113 117 3/ 123 122 138 106 119	
Homefurnishings	- 3	- 2	- ì	2.3	2.2	116	103	
Shoes	- 2	+ 3	+ 8	2.2	2.0	166	119	
NONMERCHANDISE TOTAL	- 1	+ 4	3/	3/	3/	176	3/	
Barber and beauty shop	+ 5	+ 7	3/	3/	3/	131	· 3/	

1/ The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

2/ The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve <u>Bulletin</u>. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

3/ Data not available.

Note:--Based on reports from a group of large department stores located in various cities throughout the country. In 1958, sales and stocks at these stores accounted for about 45 per cent of estimated total department stores sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis Page 4