

Chambers 12
Boyd

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.3

FOR IMMEDIATE RELEASE
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MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JUNE 1959
(Based on retail dollar amounts)

Summary by Selected Department Groups

Main Store								Base- ment store total
Main store total	Women's apparel and acces- sories	Men's and boys' wear	Home furnish- ings	Piece goods and house- hold textiles	Small wares	Miscel- laneous		

SALES INDEXES (Unadjusted, 1947-49 average monthly sales = 100)

Apr. 1957	104	120	98	96	73	97	94	111
May 1957	108	111	98	115	89	110	99	107
June 1957	99	92	121	108	72	100	105	102
Feb. 1958	76	72	64	87	63	88	68	65
Mar. 1958	101	112	82	104	74	98	92	98
Apr. 1958	99	108	88	98	73	97	91	100
May 1958	106	109	97	112	84	111	102	103
June 1958	97	90	114	103	72	103	105	96
Feb. 1959	83	82	70	95	65	93	67	71
Mar. 1959	105	123	91	96	68	101	95	103
Apr. 1959	102	109	87	109	76	99	84	99
May 1959	109	114	106	112	80	109	95	104
June 1959	107	99	131	115	75	112	111	104

STOCKS INDEXES (Unadjusted, 1947-49 average of end-of-month stocks = 100)

Apr. 1957	139	144	149	136	119	138	123	122
May 1957	136	139	152	135	116	134	126	121
June 1957	128	127	137	129	112	129	122	110
Feb. 1958	128	138	133	122	112	126	117	113
Mar. 1958	135	143	141	132	115	132	123	118
Apr. 1958	135	141	147	132	114	138	124	120
May 1958	132	134	147	130	112	135	127	117
June 1958	126	125	133	127	108	130	124	108
Feb. 1959	129	140	130	123	113	130	117	113
Mar. 1959	138	147	140	136	117	138	123	120
Apr. 1959	141	148	148	136	117	145	126	125
May 1959	138	141	148	135	116	141	129	121
June 1959	132	134	135	133	113	137	126	115

RATIO OF STOCKS TO SALES

June 1957	3.5	2.9	3.6	4.1	4.8	4.1	3.0	2.3
June 1958	3.5	2.9	3.7	4.2	4.5	3.9	3.1	2.3
June 1959	3.3	2.8	3.2	3.9	4.6	3.8	2.9	2.3

Figures for departments within groups given on following pages.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JUNE 1959

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=100%)	
	Sales during period		Stocks (end of month)	June		June	
	June	6 mos.	June	1959	1958	Sales	Stocks
GRAND TOTAL—entire store	+10	+5	+5	3.1	3.3	--	--
MAIN STORE TOTAL	+11	+5	+5	3.3	3.5	107	132
PIECE GOODS, HOUSEHOLD TEXTILES	+3	0	+5	4.6	4.5	75	113
Piece goods	0	-2	+4	4.5	4.4	49	79
Silks, velvets, synthetics	+2	0	+5	4.9	4.8	38	69
Woolen yard goods	-1	-1	+7	20.1	18.7	12	71
Cotton yard goods	0	-4	+3	3.0	2.9	94	108
Household textiles	+5	+1	+5	4.5	4.5	93	131
Linen and towels	+9	+4	+4	4.7	4.9	95	123
Domestic--muslins, sheetings	+2	-1	+6	4.2	4.1	92	156
Blankets, comforters, spreads	+3	-2	+5	4.3	4.3	96	128
SMALL WARES	+8	+3	+5	3.8	3.9	112	137
Laces, trimmings, embroideries, and ribbons	+8	+3	+1	4.3	4.6	90	123
Notions	+9	+2	+6	3.5	3.6	127	160
Toilet articles, drug sundries	+7	+2	+6	3.4	3.4	130	135
Silverware and jewelry	+10	+6	+5	4.3	4.6	109	139
Silverware and clocks	+10	+6	+4	5.3	5.6	113	160
Costume jewelry	+6	+4	+7	2.8	2.8	100	121
Fine jewelry and watches	+22	+15	+2	6.6	7.9	139	148
Art needlework	+2	-1	+5	6.0	5.8	61	107
Books and stationery	+10	+5	+6	3.7	3.8	105	139
Books and magazines	+17	+7	+8	3.2	3.4	104	128
Stationery	+8	+4	+5	3.9	4.0	107	144
WOMEN'S APPAREL AND ACCESSORIES	+11	+7	+8	2.8	2.9	99	134
Women's accessories	+9	+5	+6	3.4	3.6	97	137
Neckwear and scarfs	+12	+7	+1	2.3	2.5	113	138
Handkerchiefs	+7	0	+3	3.9	4.1	47	62
Millinery	+10	+5	+6	1.3	1.3	55	69
Women's and children's gloves	+10	+3	-6	5.1	5.9	52	77
Corsets and brassieres	+12	+7	+10	2.9	2.9	172	191
Women's, children's hosiery	+5	+3	+12	3.6	3.3	67	137
Underwear, slips, and negligees	+13	+6	+4	2.9	3.2	91	121
Knit underwear	+15	+7	+6	3.2	3.4	117	169
Silk & muslin underwear, slips	+12	+5	+4	3.0	3.2	84	110
Negligees, robes, lung. apparel	+11	+6	+3	2.2	2.4	84	95
Infants' wear	+4	+2	+7	3.7	3.6	89	136
Handbags, small leather goods	+14	+9	+7	2.3	2.4	114	133
Women's and children's shoes	+8	+5	+4	4.9	5.1	118	162
Children's shoes	+6	0	+5	5.7	5.7	101	170
Women's shoes	+9	+6	+4	4.8	5.0	125	163

UNITED STATES - JUNE 1959

Department	Percentage change from corresponding period a year ago		Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=100 2/)		
	Sales during period	Stocks (end of month)	June		June		
			1959	1958	Sales	Stocks	
	June	6 mos.	June	1959	1958	Sales	Stocks
WOMEN'S APPAREL, ACCESSORIES (Cont.)							
Women's apparel	+13	+9	+11	2.2	2.3	102	130
Women's, misses' coats & suits	-8	0	+20	4.9	3.8	26	84
Women's, misses' coats	-11	-3	+19	5.5	4.1	23	87
Women's, misses' suits	-4	+5	+16	3.8	3.1	31	68
Juniors' and girls' wear	+18	+12	+12	2.2	2.4	107	144
Juniors' coats, suits, dresses	+21	+14	+8	1.6	1.8	104	121
Girls' wear	+15	+9	+14	3.0	3.0	111	162
Women's and misses' dresses	+13	+11	+9	1.6	1.6	118	126
Inexpensive dresses	+12	+13	+13	1.2	1.2	132	137
Better dresses	+12	+9	+6	2.0	2.1	106	119
Blouses, skirts, sportswear	+15	+12	+9	2.0	2.1	164	170
Aprons, housedresses, uniforms	+14	+10	+6	1.5	1.7	151	129
Furs	-21	-5	+14	15.2	10.4	28	126
MEN'S AND BOYS' WEAR	+14	+8	+1	3.2	3.7	131	135
Men's clothing	+13	+9	-4	3.7	4.3	130	139
Men's furnishings and hats	+16	+9	+1	2.5	2.9	140	127
Boys' wear	+12	+6	+8	4.2	4.3	97	125
Men's & boys' shoes, slippers	+13	+6	+11	5.0	5.2	151	170
HOMEFURNISHINGS	+12	+4	+5	3.9	4.2	115	133
Furniture and bedding	+11	+5	+4	3.8	4.1	128	133
Mattresses, springs, studio beds	+7	+2	0	1.8	2.0	143	144
Upholstered, other furniture	+13	+6	+4	4.5	4.9	125	134
Domestic floor coverings	+11	+8	+3	5.2	5.6	77	107
Rugs and carpets	+10	+7	+2	5.2	5.7	82	118
Linoleum	+3	+6	-2	4.3	4.5	53	65
Draperies, curtains, upholstery	+9	+4	+3	4.4	4.7	105	128
Lamps and shades	+3	+2	+8	5.2	4.9	78	129
China and glassware	+7	+4	+4	7.1	7.4	96	143
Major household appliances	+16	+6	+1	1.8	2.1	115	105
Housewares (incl. small appliances)	+11	0	+5	3.5	3.6	144	153
Gift shop	+10	+8	+8	5.3	5.4	121	174
Radios, phonographs, television, pianos, records, sheetmusic, instr.	+19	+7	+14	3.6	3.8	121	158
Radios, phonographs, television	+18	+7	+15	3.2	3.3	101	142
Records, sheet music, instr.	+22	+6	+10	4.6	5.1	131	148
MISCELLANEOUS MERCHANDISE DEPTS.	+6	-1	+2	2.9	3.0	111	126
Toys, games, sporting goods, cameras	+14	+5	+4	4.0	4.4	119	150
Toys and games	+22	+5	-2	4.7	5.9	84	157
Sporting goods and cameras	+9	+5	+10	3.4	3.3	183	146
Luggage	+8	+3	+2	2.8	2.9	147	174
Candy	+3	+4	+10	1.3	1.3	89	109

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - JUNE 1959

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=100 2/)	
	Sales during period		Stocks (end of month)	June		June	June
	June	6 mos.	June	1959	1958	Sales	Stocks
BASEMENT STORE TOTAL	+ 8	+ 3	+ 7	2.3	2.3	104	115
Domestics and blankets	+ 4	- 1	+ 3	3.3	3.3	92	123
Women's, misses' ready-to-wear	+ 8	+ 3	+ 8	1.9	1.9	94	109
Intimate apparel	+ 8	+ 4	+ 8	2.3	2.3	111	126
Hosiery	0	+ 1	+13	2.6	2.3	3/	3/
Underwear, corsets & brassieres	+10	+ 5	+ 8	2.2	2.3	3/	3/
Coats and suits	+ 2	- 3	+19	3.3	2.9	27	63
Dresses	+12	+ 8	+ 5	1.0	1.1	108	103
Blouses, skirts, and sportswear	+10	+ 3	+ 6	1.5	1.5	155	136
Girls' wear	+ 6	+ 2	+ 9	2.2	2.1	100	132
Infants' wear	+ 1	- 1	+12	3.1	2.8	88	128
Aprons, housedresses, uniforms	+10	+ 5	+ 2	1.5	1.6	3/	3/
Men's and boys' wear	+10	+ 4	+ 6	2.1	2.2	147	131
Men's wear	+11	+ 4	+ 6	2.0	2.0	158	133
Men's clothing	+ 8	+ 2	+ 7	2.2	2.2	167	149
Men's furnishings	+13	+ 6	+ 5	1.8	1.9	156	125
Boys' wear	+ 9	+ 4	+ 9	2.7	2.7	109	128
Homefurnishings	0	- 1	+ 5	3.5	3.4	84	111
Shoes	+ 9	+ 4	+ 7	3.3	3.4	113	119
NONMERCHANDISE TOTAL	+11	+ 5	3/	3/	3/	132	3/
Barber and beauty shop	+11	+ 9	3/	3/	3/	160	3/

1/ The ratio of-stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

2/ The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve Bulletin. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

3/ Data not available.

Note:--Based on reports from a group of large department stores located in various cities throughout the country. In 1958, sales and stocks at these stores accounted for about 45 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.

June this year had one more trading day than last.