BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

FOR IMMEDIATE RELEASE May 13, 1959.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - MARCH 1959 (Based on retail dollar amounts)

Summary by Selected Department Groups

				Main S	tore				
		Main store total	Women's apparel and acces- sories	Men's and boys' wear	Home furnish- ings	Piece goods and house- hold textiles	Small wares	Miscel- laneous	Base- ment store total
SALE	s indexes (u	inad juste	d, 1947-4	9 avera	ge monthl	y sales =	100)		7
Feb.	1957 1957 1957	91 82 97	84 81 105	78 67 77	101 96 105	139 71 77	95 90 92	65 67 81	81 73 94
Dec. Jan. Feb.	19 <i>5</i> 7 19 <i>5</i> 7 19 <i>5</i> 8 19 <i>5</i> 8 19 <i>5</i> 8	135 206 91 76 101	129 191 84 72 112	151 282 76 64 82	133 149 99 87 104	95 116 137 63 74	148 282 98 88 98	183 362 71 68 92	127 179 78 65 98
	1959	130 221 94 83 105	124 205 87 82 123	145 308 81 70 91	131 161 103 95 96	88 121 138 65 68	142 299 101 93 101	170 385 74 67 95	121 193 78 71 103
STOCE	KS INDEXES (Unadjust	ed, 1947-	49 aver	age of en	d-of-month	stocks	= 100)	
Jan. Feb. Mar.	1957	121 126 138	125 134 148	121 132 145	120 122 133	111 114 118	123 123 132	118 112 124	104 112 122
Nov. Dec. Jan. Feb. Mar.	1957 1958 1958	159 124 122 128 135	170 125 126 138 143	181 131 124 133 141	135 122 121 122 132	122 118 110 112 115	172 128 124 126 132	192 111 123 117 123	137 103 104 113 118
Nov. Dec. Jan. Feb. Mar.	1958 1959 1959	158 123 123 129 138	170 126 128 140 147	176 126 120 130 140	133 120 121 123 136	122 119 111 113 117	174 131 128 130 138	196 109 125 117 123	136 103 104 113 120
RATIO	OF STOCKS I	O SALES	•						ر ا
Mar. Mar. Mar.	1958	4.0 3.7 3.6	2.7	6.1 5.6 4.9	4.4 4.3 4.8	4.7 4.7 5.2	4.6 4.3 4.3	4.0 3.4 3.3	2.7 2.5 2.4

Figures for departments within groups given on following pages.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - MARCH

	Percentage change from						Unadjusted	
		corresponding period					-	
Department	,	a year a s during	Stocks	sal	stocks to sales 1		indexes (1947-49 av.=1002)	
or a contract to the contract of the contract	period) (end of					
	نـــن	3 mos.	month)		<u>arch</u> 911958		March Stocks	
GRAND TOTAL-entire store	+ 4	+ 5	+ 2		3.4			
MAIN STORE TOTAL	+ 4	+ 5	+ 2	3.6	-	105	138	
PIECE GOODS, HOUSEHOLD TEXTILES	- 8	- 1	+ 2	-	4.7	68	117	
				-				
Piece goods	- 9	- 1	+ 1	3.5	3.2	73	90	
Silks, velvets, synthetics	- 7	+ 1	+ 3	3.2		69	78	
Woolen yard goods Cotton yard goods	-16 - 8	0 - 4	- 1 - 2	4.3 3.3	3.7 3.1	44 99	63 123	
Household textiles					-	64	-	
Linens and towels	- 8 - 4		+ 2	6.4			130	
Domesticsmuslins, sheetings	- 4 -11		+ 2	6.3	5.9	67	120	
Blankets, comforters, spreads	-11	- 3 - 4	+ 3	6.4		59 67	153 131	
SMALL WARES	+ 3	+ 4	+ 4		4.3	101	138	
Laces, trimmings, embroideries,			_					
and ribbons	+ 7	+ 5	0		4.6	101	141	
Notions	- 3	0	+ 5		4.3	97	162	
Toilet articles, drug sundries	+ 1	+ 2	+ 5	3.7	3.6	120	135	
Silverware and jewelry	+11	+ 9	+ 2	5.4	5.9	89	142	
Silverware and clocks	+ 8	+ 7	- 2		8.2	78	151 ~	
Costume jewelry	+12	+ 9	+ 7		3.4	104	139	
Fine jewelry and watches	+10	+12		ú.1		78	144	
Art needlework	-10	- 2	+ 5	5.5	4.7	73	110	
Books and stationery	+ 4	+ 5	+ 7	3.7	3.6	108	141	
Books and magazines	+ 2		+ 8	2.9		121	131 .	
Stationery	+ 6		+ 6	4.2		100	144	
WOMEN'S APPAREL AND ACCESSORIES	+10	-						
WOULD A PRINCE AND ROOLSOCKIES	+10	+ 9	+ 3	2.5	2.7	123	147	
Women's accessories	+ 9	+ 8	+ 2	3.1	3.4	118	151	
Neckwear and scarfs	+14	+ 8	- 2	2.6	3.0	112	160	
Handkerchiefs	+13	+ 4	- 2	3.8	4.4	53	67	
Millinery	+18	+18	+ 3	0.7	0.8	173	111	
Women's and children's gloves	+24	+13		2.8	3.8	113	90	
	+ 5	+ 7		3.3	3.2	149	190	
Women's, children's hosiery	+ 5	+ 6		3.ó	3.0	84	141	
Underwear, slips, and negligees	+ 3	+ 4	+ 3	4.1	4.1	71	130	
Knit underwear	+ 4	+ 5		4.2	4.2	93	172	
Silk & muslin underwear, slips	+ 4	+ 4	.+ 2	4.3	4.4	61	118	
Negligees, robes, loung. apparel	+ 4	+ 4		3.ó	2.9	73	104	
Infants' wear	+ 5	+ 6	+ 1	2.6		130	139	
Handbags, small leather goods	+21					138	154	
Women's and children's shoes	+10					159	187	
Children's shoes	+12			3.5		164	184	
Women's shoes	+10	+ 9		4.5		158	191	

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued) UNITED STATES - MARCH

Department		Percentage change from corresponding period a year ago Stocks			Unadjusted indexes (1947-49,	
		during riod	(end of		av.=1002/)	
	Mar.		month)	March 1959 1958		Stocks
WOMEN'S APPAREL, ACCESSORIES (Cont.)						
Women's apparel	+10	+10	+ 4			141
Women's, misses' coats & suits	+ 1	+ 4	+ 4	1.6 1.6	110	109
Women's, misses' coats	- 2	0	+ 6	1.6 1.5	103	105
Women's, misses' suits	+ 4	+13	+1	1.6 1.6	129	118
Juniors' and girls' wear	+12	+13	+ 5	1.6 1.7	169	
Juniors' coats, suits, dresses	+12	+12	+ 6	1.3 1.4	148	134
Girls' wear	+11	+14	_ + 4	1.8 1.9	194	168
Women's and misses' dresses	+13	+13	+ 5	1.7 1.9	125	145
Inexpensive dresses	+14	+15	+ 6	1.4 1.5	127	141
Better dresses	+11	+ 9	+,3	2.2 2.4	120	147
Blouses, skirts, sportswear	+17	+13	+ 2		120	
Aprons, housedresses, uniforms	+13	+10		2.1 2.3	119	134
Furs	- 3	_ 4	+12		91	
MEN'S AND BOYS' WEAR	+11	+ 9	- 1	4.9 5.5	91	140
Men's clothing	+ 8	+ 8	- 4	6.1 6.8	88	152
Men's furnishings and hats	+12	+ 8	- 1	5.1 5.8	72	128
Boys' wear	+14	+12	+1	3.2 3.6	138	135
Men's & boys' shoes, slippers	+ 7	+ 7		6.2 6.2	127	171
HOMEFURNISHINGS	- 8	+ 1	+ 3	4.8 4.3	96	136
Furniture and bedding	-10	0	- 1	4.7 4.2	107	136
Mattresses, springs, studio beds	-12	- 3		2.6 2.1	115	161
Upholstered, other furniture	-10	+1		5.3 4.8		131
Domestic floor coverings	- 2	+6		4.7 4.7	86	112
Rugs and carpets	- 5	+ 5		4.8 4.5	84	112
Linoleum	- 9	+ 8		4.2 3.5	61	68
Duomentas austatus unhalatama	2	+ 2	+ 2	5.1 4.9	95	133
Draperies, curtains, upholstery	- 3 - 7	+ 2			77	128
Lamps and shades	+ 1	+ 4			92	138
China and glassware	-14	- 1		8.3 8.2 3.4 2.7	66	113
Major household appliances					105	156
Housewares (incl. small appliances) Gift shop	-13 + 7	- 3 +10		4.8 3.9 6.4 6.6	101	165
	1 1					
Radios, phonographs, television,					101	767.
pianos, records, sheetmusic, instr.	- 8	+ 2		3.8 3.1	121	161
Radios, phonographs, television	- 8	+ 2		3.6 2.7	108	151
Records, sheet music, instr.	- 2	+ 5	+ 4	4.4 4.1	135	153
MISCELLANEOUS MERCHANDISE DEPTS.	+ 3	+ 2	0	3.3 3.4	95	123
Toys, games, sporting goods, cameras	+ 8	+ 7		6.0 6.2	74	143
Toys and games	+11	+ 9	- 2	5.7 6.4	56	124
Sporting goods and cameras	+ 5	+ 6	+9	5.7 6.4 6.2 6.0	100	153
Luggage	- 3	+ 3	0	5.9 5.7	68	129
Candy	+50	+25		0.6 1.0	212	109

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - MARCH

	Percentage change from corresponding period a year ago			Ratio of stocks to			
Department		during	Stocks (end of month)			(1947-49 av.=1002/) March	
	Mar.	3 mos.	March.		1958	Sales	Stocks
BASEMENT STORE TOTAL	+ 5	+ 4	+ 2	2.4	2.5	103	120
Domestics and blankets	- 7	- 3	+ 3	4.2	3.8	74	125
Women's, misses' ready-to-wear	+ 6	+ 5	+ 2	1.8	1.9	105	116
Intimate apparel Hosiery	+ 4 + 4 + 4	+ 4 + 5	+ 4 + 3	2.6	2.6 2.1 2.8	99 <u>3</u> / <u>3</u> /	129 3/ 3/
Underwear, corsets & brassieres Coats and suits	o	+ 4	+ 5	1.0	1.1	101	. 74
Dresses Blouses, skirts, and sportswear Girls' wear	+12 + 2 + 8	+ 9 + 1 + 8	+13 - 1 0	1.2 2.6 1.5	1.2 2.6 1.6	93 92 164	97 142 140
Infants' wear Aprons, housedresses, uniforms	+ 5 + 3	+ 2 + 1	+ 4	2.3		127 3/	136 3/
Men's and boys' wear	+ 5	+ 4	+ 1	2.9	3.0	112	139
Men's wear Men's clothing Men's furnishings Boys' wear	+ 1 0 + 3 +15	+ 2 + 1 + 3 +11	+ 2	3.3 3.2 3.4 1.9	3.3 3.1 3.4 2.2	96 118 81 174	138 161 125 141
Homefurnishings	- 7	- 2	+ 1	3.6	3.3	85	114
Shoes	+11	+ 9 4	+ 1	3.1	3.4	134	132
NONMERCHANDISE TOTAL	+ 5	+ 6	3/	<u>3</u> /	3/	129	3/
Barber and beauty shop	+10	+12	<u>3</u> /	3/	3/	152	3/

^{1/} The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

^{2/} The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve <u>Bulletin</u>. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

^{3/} Data not available. Note:--Based on reports from a group of large department stores located in various cities throughout the country. In 1958, sales and stocks at these stores accounted for about 45 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.