

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.3

FOR IMMEDIATE RELEASE
August 12, 1958.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JUNE 1958
(Based on retail dollar amounts)

Summary by Selected Department Groups

Main Store								Base- ment store total
	Main store total	Women's apparel and acces- sories	Men's and boys' wear	Home furnish- ings	Piece goods and house- hold textiles	Small wares	Miscel- laneous	

SALES INDEXES (Unadjusted, 1947-49 average monthly sales = 100)

Apr. 1956	94	98	79	105	79	93	77	94
May 1956	107	109	97	115	89	108	94	108
June 1956	102	94	125	111	75	103	103	107
Feb. 1957	82	81	67	96	71	90	67	73
Mar. 1957	97	105	77	105	77	92	81	94
Apr. 1957	104	120	98	96	73	97	94	111
May 1957	108	111	98	115	89	110	99	107
June 1957	99	92	121	108	72	100	105	102
Feb. 1958	76	72	64	87	63	88	68	65
Mar. 1958	101	112	82	104	74	98	92	98
Apr. 1958	99	108	88	98	73	97	91	100
May 1958	106	109	97	112	84	111	102	103
June 1958	97	90	114	103	72	103	105	96

STOCKS INDEXES (Unadjusted, 1947-49 average of end-of-month stocks = 100)

Apr. 1956	133	138	142	131	115	130	118	122
May 1956	130	131	143	129	112	128	121	118
June 1956	121	119	127	124	107	122	116	108
Feb. 1957	126	134	132	122	114	123	112	112
Mar. 1957	138	148	145	133	118	132	124	122
Apr. 1957	139	144	149	136	119	138	123	122
May 1957	136	139	152	135	116	134	126	121
June 1957	128	127	137	129	112	129	122	110
Feb. 1958	128	138	133	122	112	126	117	113
Mar. 1958	135	143	141	132	115	132	123	118
Apr. 1958	135	141	147	132	114	138	124	120
May 1958	132	134	147	130	112	135	127	117
June 1958	126	125	133	127	108	130	124	108

RATIO OF STOCKS TO SALES

June 1956	3.3	2.7	3.2	3.8	4.4	3.8	2.9	2.1
June 1957	3.5	2.9	3.6	4.1	4.7	4.0	3.0	2.3
June 1958	3.5	2.9	3.7	4.2	4.5	3.9	3.1	2.3

Figures for departments within groups given on following pages.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JUNE 1958

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales 1/		Unadjusted indexes (1947-48 av. = 100)	
	Sales during period		Stocks (end of month)	June		June	
	June	Jan-June		1958	1957	Sales	Stocks
GRAND TOTAL—entire store	- 3	- 2	- 2	3.3	3.3	--	--
MAIN STORE TOTAL	- 3	- 2	- 2	3.5	3.5	97	126
PIECE GOODS, HOUSEHOLD TEXTILES	0	- 3	- 3	4.5	4.7	72	108
Piece goods	- 2	- 4	- 6	4.4	4.6	49	76
Silks, velvets, synthetics	+ 3	- 2	- 7	4.9	5.5	37	66
Woolen yard goods	- 2	- 8	- 4	18.0	18.3	13	67
Cotton yard goods	- 3	- 3	- 3	3.0	3.0	95	104
Household textiles	+ 1	- 3	- 3	4.5	4.7	88	125
Linen and towels	0	- 4	+ 1	4.9	4.9	87	118
Domestics—muslins, sheetings	+ 3	- 2	- 6	4.1	4.5	91	147
Blankets, comforters, spreads	+ 1	- 2	- 5	4.3	4.6	92	121
SMALL WARES	+ 3	+ 2	0	3.9	4.0	103	130
Laces, trimmings, embroideries, and ribbons	- 9	- 9	- 1	4.6	4.3	84	121
Notions	- 1	- 1	+ 1	3.6	3.5	117	151
Toilet articles, drug sundries	+ 3	+ 5	+ 2	3.5	3.5	122	127
Silverware and jewelry	+ 4	+ 1	- 1	4.6	4.9	98	133
Silverware and clocks	+ 2	- 5	- 4	5.6	6.0	103	153
Costume jewelry	+ 6	+ 5	- 4	2.8	3.2	94	113
Fine jewelry and watches	+ 9	+ 1	+ 8	7.9	8.0	114	145
Art needlework	+ 7	+ 2	- 4	5.9	6.6	60	102
Books and stationery	+ 4	+ 2	+ 2	3.8	3.9	95	131
Books and magazines	+ 1	0	+ 2	3.4	3.4	89	118
Stationery	+ 5	+ 3	+ 2	4.0	4.1	99	137
WOMEN'S APPAREL AND ACCESSORIES	- 3	- 3	- 2	2.9	2.9	90	125
Women's accessories	- 2	- 3	- 1	3.6	3.6	89	130
Neckwear and scarfs	- 8	- 9	- 5	2.5	2.5	100	137
Handkerchiefs	- 6	- 7	- 6	4.1	4.1	44	60
Millinery	+ 2	- 6	- 3	1.4	1.4	50	65
Women's and children's gloves	+ 2	- 5	- 7	6.0	6.6	48	82
Corsets and brassieres	+ 1	0	0	2.9	3.0	154	173
Women's, children's hosiery	+ 1	- 1	- 1	3.4	3.4	64	122
Underwear, slips, and negligees	- 9	- 7	- 3	3.2	3.0	81	117
Knit underwear	- 5	- 5	- 2	3.4	3.3	102	159
Silk & muslin underwear, slips	- 11	- 8	- 3	3.2	3.0	75	106
N negligees, robes, loung. apparel	- 6	- 5	- 3	2.4	2.3	76	92
Infants' wear	0	- 3	- 3	3.6	3.7	86	128
Handbags, small leather goods	0	- 1	- 4	2.4	2.5	100	124
Women's and children's shoes	0	0	+ 1	5.1	5.1	109	155
Children's shoes	+ 2	+ 1	+ 2	5.7	5.7	96	162
Women's shoes	0	0	+ 1	5.0	4.9	115	157

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - JUNE 1958

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=1002/	
	Sales during period	Jan-June	Stocks (end of month)	June		Sales	Stocks
				1958	1957		
				June	June		
WOMEN'S APPAREL, ACCESSORIES (Cont.)							
Women's apparel	- 4	- 3	- 3	2.3	2.3	91	117
Women's, misses' coats & suits	+14	- 4	- 9	3.8	4.8	29	70
Women's, misses' coats	+22	- 1	- 4	4.1	5.2	26	73
Women's, misses' suits	+ 5	-11	-19	3.2	4.1	32	58
Juniors' and girls' wear	- 5	- 4	- 3	2.4	2.3	91	129
Juniors' coats, suits, dresses	- 9	- 6	- 2	1.8	1.7	86	112
Girls' wear	- 1	0	- 4	3.0	3.1	96	142
Women's and misses' dresses	- 6	- 5	- 3	1.6	1.6	104	115
Inexpensive dresses	- 5	- 5	- 1	1.2	1.2	117	122
Better dresses	- 5	- 5	- 4	2.2	2.1	94	112
Blouses, skirts, sportswear	- 6	- 2	- 6	2.1	2.1	142	157
Aprons, housedresses, uniforms	-10	- 4	0	1.6	1.5	132	122
Furs	+65	+ 6	+ 7	10.6	16.3	36	110
MEN'S AND BOYS' WEAR	- 5	- 3	- 3	3.7	3.6	114	133
Men's clothing	- 6	- 5	- 4	4.3	4.2	116	144
Men's furnishings and hats	- 6	- 3	- 4	3.0	2.9	120	126
Boys' wear	- 1	- 2	- 2	4.4	4.4	87	117
Men's & boys' shoes, slippers	- 3	+ 2	0	5.2	5.0	134	154
HOME FURNISHINGS	- 5	- 3	- 2	4.2	4.1	103	127
Furniture and bedding	- 1	- 5	- 5	4.1	4.2	116	128
Mattresses, springs, studio beds	0	- 3	- 5	2.7	2.8	134	144
Upholstered, other furniture	- 2	- 5	- 4	4.8	4.9	110	129
Domestic floor coverings	+ 1	- 3	- 4	5.7	6.0	69	105
Rugs and carpets	+ 1	- 3	- 4	5.7	6.0	75	116
Linoleum	+ 2	- 6	-10	4.4	4.9	51	67
Draperies, curtains, upholstery	0	- 4	- 2	4.8	4.8	96	125
Lamps and shades	+ 6	- 3	- 2	4.9	5.3	75	120
China and glassware	-11	- 5	- 1	6.1	5.5	89	137
Major household appliances	-13	- 6	0	2.5	2.2	99	104
Housewares (incl. small appliances)	- 9	+ 1	- 1	3.8	3.5	129	145
Gift shop	+ 5	+ 4	0	5.6	5.9	110	162
Radios, phonographs, television, pianos, records, sheet music, instr.	- 2	+ 2	+ 9	3.8	3.4	102	139
Radios, phonographs, television	- 2	+ 2	+11	3.2	2.9	86	123
Records, sheet music, instr.	- 4	+ 1	+ 9	5.2	4.6	108	134
MISCELLANEOUS MERCHANDISE DEPTS.	0	+ 4	+ 2	3.1	3.0	105	124
Toys, games, sporting goods, cameras	- 5	+ 3	+ 3	4.4	4.1	105	144
Toys and games	-19	- 5	+ 3	5.9	4.7	68	160
Sporting goods and cameras	+ 8	+11	+ 3	3.4	3.6	169	133
Luggage	- 5	- 8	- 3	3.0	2.9	136	131
Candy	+14	+ 6	- 5	1.3	1.5	86	99

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - JUNE, 1958

Department	Percentage change from corresponding period a year ago			Ratio of stocks to sales 1/		Unadjusted indexes (1947-49 av.=1002/)	
	Sales during period		Stocks (end of month)	June		June	
	June	Jan-June	June	1958	1957	Sales	Stocks
BASEMENT STORE TOTAL	- 6	- 5	- 2	2.3	2.3	96	108
Domestics and blankets	0	- 3	- 2	3.3	3.4	89	119
Women's, misses' ready-to-wear	- 8	- 7	- 3	2.0	1.9	87	101
Intimate apparel	- 4	- 4	- 3	2.3	2.3	102	117
Hosiery	+ 3	- 2	- 7	2.4	2.6	3/	3/
Underwear, corsets & brassieres	- 6	- 5	- 3	2.3	2.2	3/	3/
Coats and suits	+15	- 8	-14	2.9	3.9	26	53
Dresses	-17	-14	- 3	1.1	0.9	97	98
Blouses, skirts, and sportswear	-10	- 4	+ 1	1.5	1.4	142	127
Girls' wear	- 7	- 5	0	2.2	2.0	95	121
Infants' wear	- 3	- 4	- 5	2.8	2.9	88	114
Aprons, housedresses, uniforms	-15	- 8	- 5	1.6	1.5	3/	3/
Men's and boys' wear	- 5	- 2	+ 1	2.2	2.0	133	123
Men's wear	- 6	- 1	+ 1	2.0	1.9	143	125
Men's clothing	+ 1	+ 2	+ 2	2.2	2.2	155	139
Men's furnishings	-11	- 4	+ 1	1.9	1.7	138	120
Boys' wear	- 1	- 3	+ 1	2.9	2.8	100	118
Homefurnishings	0	- 5	- 5	3.4	3.6	83	105
Shoes	- 3	- 1	- 2	3.3	3.3	104	111
NONMERCHANDISE TOTAL	0	+ 1	3/	3/	3/	119	3/
Barber and beauty shop	- 2	- 1	3/	3/	3/	145	3/

1/ The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

2/ The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve Bulletin. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

3/ Data not available.

Notes:--Based on reports from a group of large department stores located in various cities throughout the country. In 1957, sales and stocks at these stores accounted for about 45 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.