BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.3

FOR IMMEDIATE RELEASE OCTOBER 15, 1957.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - AUGUST 1957 (Based on retail dollar amounts)

Summary by Selected Department Groups

7	Main Store							
	Main store total	Women's apparel and acces- sories	Men's and boys' wear	Home furnish- ings	Piece goods and house- hold textiles	Small wares	Miscel- laneous	B _{ase} - ment store total
SALES INDEXES (U	Jnadjust	ed, 1947-	49 ave:	rage month	ly sales	= 100)		
June 1955	96	89	115	101	76	99	99	102
July 1955	78	71	74	97	71	75	81	76
Aug. 1955	93	91	77	107	104	86	79	93
Apr. 1956	94	98	79	105	79	93	77	94
May 1956	107	109	97	115	89	108	94	108
June 1956	102	94	125	111	75	103	103	107
July 195 6	81	74	72	99	80	80	83	77
Aug. 1956	98	100	82	109	105	92	84	98
Apr. 1957	104	120	98	96	73	97	94	111
May 1957	108	111	98	115	89	110	99	107
June 1957	99	92	121	108	72	100	105	102
July 1957	86	78	77	104	81	84	91	79
Aug. 1957	102	105	87	110	106	95	92	101
STOCKS INDEXES (Unadjusi	ted, 1947	-49 ave	rage of er	d-of-non	th stoc	cs = 100)	
June 1955	114	113	121	115	101	115	110	107
July 1955	110	113	111	109	104	109	106	101
Aug. 1955	117	128	125	107	102	111	110	108
Apr. 1956	133	138	142	131	115	130	118	122
May 1956	130	131	143	129	112	128	121	118
June 1956	121	119	127	124	107	122	116	108
July 1956	119	122	121	120	110	117	114	104
Aug. 1956	126	138	135	117	108	119	119	110
Apr. 1957	139	1144	149	136	119	138	123	122
May 1957	136	139	152	135	116	134	126	121
June 1957	128	127	137	129	112	129	122	110
July 1957	126	132	128	123	115	124	121	107
Aug. 1957	131	145	141	120	110	124	124	111
RATIO OF STOCKS T	O SALES							
Aug. 1955	3.5	3.1	5.2	3.4	2.9	4.1	3.4	2.4
Aug. 1956	3.5	3.0	5.4	3.6	3.2	4.1	3.6	2.4
Aug. 1957	3.5	3.0	5.2	3.7	3.2	4.2	3.4	2.3

Figures for departments within groups given on following pages.

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - AUGUST 1957

			12.			
	Perce	ntage cha	nge from	1	7	
	corre	sponding	period	Ratio of		usted
		a year ag		stocks t		
Department	Sale	s during	Stocks	sales 1/		
		eriod	(end of		av.=1	
	Ana	JanAug.	month)	August 1957 195		ust
	rug.	oan-nug.	nug.	127711277	Ologres	DUCKS
GRAND TOTAL-entire store	+ 4	+.2	+ 4	3.3 3.	3 —	-
MAIN STORE TOTAL	+ 4	+ 2	+ 4	3.5 3.	5 102	131
PIECE GOODS, HOUSEHOLD TEXTILES	+ 1	0	+ 2	3.2 3.	1 106	110
Piece goods	√0	- h	0	4.3 4.	3 60	91
Silks, velvets, synthetics	· 0	- 3	+ 1	5.0 5.0		84
Woolen yard goods	. 0	- 1	+ 2	3.9 3.		107
Cotton yard goods	0	- 4	- 5	3.6 3.1	3 73	100
W		_				
Household textiles Linens and towels	+ 1	-+ 1	+ 2	2.7 2.		118
Domestics—muslins, sheetings	+ 2 - 1	+ 3	+ 3	3.2 3.4		108
Blankets, comforters, spreads	+ 3	+ 2	- 2 + 1	2.0 2.1 3.1 3.0		135 125
Danie ob, Comion berb, Dprodub	. • ,	T 2	7 4	J.1 J.	לכד נ	125
SMALL WARES	+ 3	+ 1	+ 5	4.2 4.1	L 95	124
Laces, trimmings, embroideries,						
and ribbons	+ 1	0	+ 6	5.3 5.0	71	114
Notions	+ 1	0	+ 6	4.5 4.3	88	141
Toilet articles, drug sundries	+ 4	+ 2	+ 6	3.5 3.5		1.16
0.2			100			
Silverware and jewelry	- 3	- 3	+ 3	5.3 5.1		128
Silverware and clocks	-13	- 1	+ 5	6.0 5.1		151
Costume jewelry Fine jewelry and watches	+ 5	- 4 - 3	- 1	3.6 3.8		122
The Jewelly and watches	+ 0	- ,	+ 1	8.6 8.9	87	115
Art needlework	+ 5	+ 2	+ 4	4.7 4.9	80	107
Broks and stationery	+ 9	+ 5	+ 5	3.6 3.8		131
Books and magazines	+ 8	+ 5 + 5	+ 5	2.8 3.0		109
Stationery	+ 9	+ 5	+ 5	3.9 4.2	103	140
		800		400		
WCMEN'S APPAREL AND ACCESSORIES	+ 5	+ 3	+ 5	3.0 3.0	105	145
Women's accessories	+ 4	+ 2	+ 5	3.8 3.8		
Neckwear and scarfs	+ 5	+ 2	+ 6	3.0 3.0		164
Handkerchiefs Millinery	+ ¼ - 8	+ 1	+ 2	4.1 4.3		64
Women's and children's gloves		- 2	Ö	1.5 1.4		106
Corsets and brassières	- 3 + 7	- 2 + 5	+ 8 + 8	8.9 8.0		105
Women's, children's hosiery	- 6	- L	+ 2	3.3 3.3 3.4 3.3	130 67	161 · 127
	•	- 4		204 202	OI.	121
Underwear, slips, and negligees	. 0	- 1	+ 4	3.5 3.4	74	116
Knit underwear	+ 3	+ 3	+ 4	3.4 3.3	100	152
Silk & muslin underwear, slips	- 3	- 3	+ 2	3.7 3.6	62	102
Negligees, robes, loung. apparel	+1.	0	+ 6	3.1 2.9	71	104
Infanto wear	+ 6	+ 4		3.0 3.0		152
Handbags, small leather goods	+ 6	+ 3	+ 6	3.3 3.3	88	140
Women's and children's shoes	+ 8	+ 4	+ 5	5.5 5.7	118	173
Children's shoes Wcmen's shoes	+ 9	+ 4		3.7 3.8	165	181
acmen a suces	+ 7	+ 4	+ 5	6.2 6.4	107	173

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY PEPARTMENTS (Continued)

UNITED STATES - AUGUST 1957

Department		ntage cha esponding a year a	Ratio of stocks to	Unadjusted \ indexes (1947-49 av =1002/) August		
		Sales during period				sales 1/
	Aug. JanAug		month)		Sales Stocks	
				ستنطنت		
WOMEN'S APPAREL, ACCESSORIES (Cont.)				1900		5
Women's apparel	+ 6	+ 4	+ 5	2.4 2.4	116	148
wcmen's, misses! coats & suits	- 2	- 1	+ [t	3.2 3.1	73	140
Women's, misses' coats	- 4	- 2	0	3.0 2.9	80	152
Women's, misses' suits	+ 4	+ 1	+11	3.5 3.4	63	123
Juniors' and girls' wear	+10	+ 5	+ 6	1.8 1.9		168
Juniors' coats, suits, dresses	+ 8	+ 4	+ 4	1.7 1.9		148
Girls' wear	+12	+ 7	+ 8	1.9 2.0	211	184
Women's and misses dresses	+ 4	+ 1	+10	2.1 1.9	93	124
Inexpensive dresses	+ 7	+ 3	+12	1.6 1.5	93	121
Better dresses	+ i	Ó	+ 9	2.6 2.4	97	133
Blouses, skirts, sportswear	+10	+ 7	+ 6	2.5 2.7	153	191
Aprons, housedresses, uniforms	+ 6	+ 3		1.9 2.0	96	97
Furs	Ö	+ 8	+ 1	4.1 4.1		123
MEN'S AND BOYS' WEAR	+ 6	+ 1	+ 4	5.2 5.4	87	141
Men's clothing	+ 6	+ 2	+ 5	7.4 7.6	74	156
Men's furnishings and hats	+ 2	-1			69	128
Boys' wear	+11	+ 5		3.1 3.5		140
Men's & boys' shoes, slippers	+12	+ 4	+ 5		110	154
CMEFURNISHINGS	0	0	+ 2	3.7 3.6	110	120
Furniture and bedding	+ 1	+ 1	+ 2	2.9 2.9	148	121
Mattresses, springs, studio beds	- 1	. 0		1.2 1.2	178	128
Upholstered, other furniture	+ 2	+ 2	+ 2	3.5 3.5	138	119
Domestic floor coverings	+ 1	ō	+ 2	4.3 4.3	89	104
Rugs and carpets	+1	+ 1	+ 5	4.3 4.1	96	112
Linoleum	- ī	ō		4.1 4.8	57	64
Dyonousine suntaine unb-lateur					00	100
Draperies, curtains, upholstery Lamps and shades	+ 2	- 3 0			88	120
China and glassware	+ 1	+ 2		4.2 4.2	82 103	113
	- 6	- 5		7.3 7.2		135 87
Major household appliances	+ 3	- 2	- 9 + 3	1.9 2.0	93	
Housewares (incl. small appliances)				4.0 4.0	108	137
Gift shop	+ 3	+ 2	+ 5	5.7 5.6	TOL	155
Radios, phonographs, television						
pianos, records, sheetmusic, instr.	0	+ 4		3.0 2.7	112	122
Radios, phonographs, television	- 4	0	+ 9	2.6 2.3	112.	121
Records, sheet music, instr.	+ 6	+11	+13	4.1 3.9	110	140
ISCELLANEOUS MERCHANDISE DEPTS.	+ 9	+ 4	+ 4	3.4 3.6	92	124
				taring the same		150
Toys, games, sporting goods, cameras	+11	+ 6	+ 4	5.0 5.5	91	100 .
	+11 + 8	+ 6			72 72	159
Toys, games, sporting goods, cameras			+ 6	5.7 6.0		159
Toys, games, sporting goods, cameras Toys and games	+ 8	+ 4	+ 6 + 5	5.7 6.0 4.3 4.9	72	

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - AUGUST 1957

,		ntage cha		1			
	corr			Unadjusted			
		stocks to indexes					
Department	Sales during period		Stocks	sales	1/	(1947	
			(end of			av.=1002/)	
			month)	August		August Sales Stocks	
	Aug.	JanAug	Aug.	1757	1956	pares	STOCKS
BASEMENT STORE TOTAL	+ 4	+ 1	+ 1	2.3	2.4	101	_ 111
Domestics and blankets	- 1	- 2	- 2	2.3	2.3	127	113
Women's, misses' ready-to-wear	+ 5	+ 1	+ 3	1.9	2.0	98	112
Intimate apparel	+ 6	+ 1	+ 3	2.4	2.5	98	115
Hosiery	+ 2	- 3	- 2	2.5	2.6	3/	3/
Underwear, corsets & brassieres	+ 7	+ 2	+ 5	2.4	2.4	3/ 3/ 59	3/ 3/ 104
Coats and suits	0	- 1	+ 1	2.5	2.4	359	1 <u>C</u> 4
Dresses	+ 1	0	+ 4	1.1	1.1	79	84
Blouses, skirts, and sportswear	+ 8	+ 6	+ 5	1.7	1.7	144	139
Girls' wear	+11	+ 6	+ 4	1.3	1.4		143
Infants' wear	+ 7	+ 3	+.5	2.2	2.2		138
Aprons, housedresses, uniforms	- 4	- 5	- 2	2.5	2.4	3/	<u>3</u> /
Men's and boys' wear	+ 7	+ 3	+ 1	2.6	2.7	115	126
Men's wear	+ 5	+ 3	+ 2	3.1	3.2	93	122
Men's clothing	+ Ĺ	+ 3	+ 2	3.6	3.7	98	142
Men's furnishings	+ 5	+ 2	+ 3	2.7	2.8	92	
Boys' wear	+11	+ 7	- 2	1.6	1.9	203	135
				-	-		
Homefurnishings	- 1	- 3	- 2	3.2	3.2	86	103
Shoes	+ 3	+ 1	- 2	3.4	3.7	106	115
NONMERCHANDISE TOTAL	+ 6	+ 4	<u>3</u> /	<u>3</u> /	3/	122	3/
Barber and beauty shop	+ 3	+_1	<u>3</u> /	<u>3</u> /	3/	127	<u>3</u> /

^{1/} The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

^{2/} The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve Bulletin. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.
3/ Data not available.

Note: —Based on reports from a group of large department stores located in various cities throughout the country. In 1956, sales and stocks at these stores accounted for almost 50 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.