BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.7.3

FOR DAVEDIATE RELEASE SEPTEMBER 13, 1957

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JULY 1957 (Based on retail dollar amounts)

Summary by Selected Department Groups

			Main S	tore				
	Main store total	Women's apparel and acces- sories	Men's and boys' wear	Home furnish- ings	Piece goods and house- hold textile		Miscel- laneous	Base- ment store total
SALES INDEXES (Una	djusted	1, 1947-49	averag	ge monthl	y sales	= 100)		
May 1955	99	101	93	104	86	98	87	104
June 1955	96	89	115	101	76	99	99	102
July 1955	78	71	74	97	71	75	81	76
Mar. 1956	106	121	95	99	75	98	97	108
Apr. 1956	94	98	79	105	79	93	77	94
May 1956	107	109	97	115	89	108	94	108
June 1956	102	94	125	111	75	103	103	107
July 1956	81	74	72	99	80	80	83	77
Mar. 1957	97	105	77	105	77	92	81	94
Apr. 1957	104	120	98	96	73	97	94	111
May 1957	108	111	98	115	89	110	99	107
June 1957	99	92	121	108	72	100	105	102
July 1957	86	78	77	104	81	84	91	79
STOCKS INDEXES (Un	adjuste	d, 1947-4	9 avera	ge of en	i-of-non	th stock	s = 100)	
May 1955	121	122	133	118	106	120	114	115
June 1955	114	113	121	115	101	115	110	107
July 1955	110	113	111	109	104	109	106	101
Mar. 1956	130	138	134	130	114	124	115	119
Apr. 1956	133	138	142	131	115	130	118	122
May 1956	130	131	143	129	112	128	121	118
June 1956	121	119	127	124	107	122	116	108
July 1956	119	122	121	120	110	117	114	104
Mar. 1957 Apr. 1957 May 1957 June 1957 July 1957	138 139 136 128 126	144 139 127	145 149 152 137 128	133 136 135 129 123	118 119 116 112 115	132 138 134 129 124	124 123 126 122 121	122 122 121 110 107
RATIO OF STOCKS TO	SALES							
July 1955	3.9	3.5	4.9	3.8	4.4	4.6	3.2	2.7
July 1956	4.0		5.3	4.0	4.2	4.6	3.5	2.8
July 1957	4.0		5.3	4.0	4.2	4.6	3.4	2.8

Figures for departments within groups given on following pages.

N'ONTHIN DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JULY 1957

	Percentage change from							
				katio of		Unadjusted		
	corresponding period a year ago			stocks to				
Department			Stocks		es 1/	(1947	7-49	
		es during	(end of		3		1002/)	
		period	month)		uly		ily	_
	July	Jan-July	July	195	7 1956	Sales	Stock	<u> </u>
GRAND TOTAL entire store	+ 5	+ 1	+ 5	3.8	3.8	· —		•
MAIN STORE TOTAL	+ 6	+ 1	+ 6	4.0	14.0	86	126	
PIECE GOODS, HOUSEHOLD TEXTILES	+ 2	0	+ 4	4.2	4.2	81.	115	
Piece goods	0	- 4	+ 1	5.2	5.1	46	86	
Silks, velvets, synthetics	+ 1	- 1	+3	6.2		35	78	
woolen yard goods	- 5	- 2	+ 3	8.5		29	85	
Cotton yard goods	6	- 5	- 3	3.4		86	109	
Household textiles	+ 3	+ 1	+ 5	3.8		106	129	
Linens and towels	+ 6	+ 3	+ 6	4-4		99	119	
Pomestics-muslins, sheetings	+ 2	+1	+ 2	3.1		126	154	
Plankets, comforters, spreads	0	+ 1	+ 7	4.2	4.0	98	133 -	
SMALL WARES	+ 6	+ 1	+ 6	4.6	4.6	84	124	
Laces, trimmings, embroideries,								
and ribbons	+ 4	0	+ 8	5.2	4.8	68	111	
Notions	+ 5	0	+ 5	4.3	4.3	91	140.	
Toilet articles, durg sundries	+ 9	+ 2	+ .6	3.8	3.9	106	120	
Silverware and jewelry	0	- 3	+ 5	6.2	6.0	70	127	
Silverware and clocks	- 1	+1	+ 5	8.1	7.8	71	155	
Costume jewelry	_ i -	- 5	-		3.5	72	112	
Fine jewelry and watches	+ 8	-4	+ 6	9.6	9.9	69	107	
And the same				- 0	- 0	- /-	200	
Art needlework	+ 3	+ 1	+ 4	5.8	5.8	63	105	
Books and stationery	+10	+ 1	+ 5	4-4	4.6	80	125	
Books and magazines	+11	+ 5	+ 5	3.4	3.6	84	111	
Stationery	+10	+ 4	+ 5	4.8	5.1	77	130	
WOMEN'S APPAREL AND ACCESSORIES	+ 6	+ 2	+ 8	3.5	3.5	78	132	
Women's accessories	+ 5	+1	+ 8	4.2	4.1	76	130	
Neckwear and scarfs	+ 3	+ 2	+ 9	2.9	2.8	86	170	
Handkerchiefs	+4	+ 1	+ í	4.7	4.9	39	61	
Killinery	- ī	- ī			2.0	38	71	
women's and children's gloves	- 2	- 2	+13	9.6	8.3	33	90	
Corsets and brassieres	+10	+ 5		3.4	3.4	127	164	
women's, children's hosiery	- 3	- 4		4.0	3.7	54	120	
Underwear, slips, and negligees	+ <u>L</u>	- 1	+ 5	3.3	3.1	78	110	
Knit underwear	+ 5	+ 2		3.2	3.2	100	177	
Silk & muslin underwear, slips		- 3		3.3	3.2	70	99	
Negligees, robes, loung. apparel	+ 4	ő.		2.5	2.4	71	89	
Infants' wear	+ 5	+ 3		4.í	3.9	85	цо	
Handbags, small leather goods	+ 5	+ 2		3.3	3.3	74	122	
Women's and children's shoes	+ 8			6.4	6.4	88	154	
Children's shoes	+ 4	+ 2		7.1	6.6	76	165	
Women's shoes	+ 9	+ 3		6.3	64	90	151	
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MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued) UNITED STATES - JULY 1957

						4.7.1		
		Percentage change from corresponding period a year ago			Ratio of			
Department	Sales during period		Stocks (end of	sales 1/		(1947-49 av.=100 <u>2</u> /)		
			July		July		July Sales Stocks	
	joury	vair-vair	1 ours	1-//	112700	Dazor	12000	
WOMEN'S APPAREL, ACCESSORIES (Cont.)								
Women's apparel	+ 7	+ 3	+ 8		2.9	81	134	
Women's, misses' coats & suits	- 9	- 1	+ 6	5.3		33		
Women's, misses' coats	-13	- 2	+ 2	5.6		32	115	
Women's, misses' suits	- 2	- 0	+16			36	91	
Juniors' and girls' wear	+ 6	+ 4	+13	3.3			163	
Juniors' coats, suits, dresses	+ 5	+ 4	+10	2.4		79	139	
Girls' wear	+ 7	+ 5	+14	4.3	4.0	90	182	
Women's and misses! dresses	+ 9	+ 1	+ .8	1.9	1.9	81	103	
Inexpensive dresses	+10	+ 2	+ 8	1.4	1.4	89	100	
Better dresses	+ 7	- 1	+ 9	2.6	2.5	78	108	
Blouses, skirts, sportswear	+14	+ 7	+ 9	2.7	2.8	127	178	
Aprons, housedresses, uniforms	+13	+ 3	- 1	1.6		112	101	
Furs	-13	+10	+ 6	10.2	8.3	47	129	
MEN'S AND BOYS' WEAR	+ 6	+ 1	+ 6	5.3	5.3	77	128	
Men's clothing	+ 6	+ 1	+ 7	5.8	5.7	81	135	
Men's furnishings and hats	+ 5	- 1	+ 5	4.5	4.5	75	120	
Boys' wear	+ 8	+ 3	+ 8	6.3		68	129	
Men's & boys' shoes, slippers	+ 9	+ 3	+ 6	6.7	6.9	95	142	
HOMEFURNISHINGS	+ 4	0	+ 3	4.0	4.0	104	123	
Furniture and bedding	+ 3	+ 1	+ 2	3.4	3.4	133	127	
Mattresses, springs, studio beds	+ 3	0	Ō	1.5	1.6	162	143	
Upholstered, other furniture	+ 5	+ 2	+ 2		4.2		126	
Domestic floor coverings	~ 6	- i	+ 2	3.3	5.2	72	105	
Rugs and carpets	+ 3	+ 1	+ 4	5.1	5.1	76	116	
Linoleum	+11	ō	- 4		5.4		69	
THOTEUM	417		- 4	4.0	2.4	50	0,5	
Draperies, curtains, upholstery	0	- 3	+ 5	5.2		83	119	
Lamps and shades	+ 1			4.9		70	113	
China and glassware	+ 4	+ 3	+ 5	9.0	8.7	81	135	
Major household appliances	+11	- 4	- 7	1.6	1.9	111	97	
Housewares (incl. small appliances)	+ 7	0	+ 2	3.9	4.0	113	139	
Gift shop	+ 8	+ 2	+ 6	6.5	6.6	94	153	
Radios, phonographs, television, pianos, records, sheetmusic, instr.	. J.	+ 5	+10	2. 6	3.3	98	124	
Radios, phonographs, television	+ 1	+ 1	+ 7	2.9		91	115	
Records, sheet music, instr.	+ 9	+11	+11	4.6	4.5	115	143	
MISCELLANEOUS MERCHANDISE DEPTS.	+ 9	+ 4	+ 6	3.4	35	91	121	
Toys, games, sporting goods, cameras	+14	+ 5	+ 5 -	4.6	5.0	93-	141	
Toys and games	+12	+ 3		5.4		. 69	1113	
Sporting goods and cameras	+16	+ 8	+ 6	3.9	4.2	136	136	
Luggage	+ 1	-1		3.4		117	130	
Candy	+ 1.	+ 3)•4 1•4			95	
valley	¥ 4.	73,	4TC	T-4	1.3	73	77	

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

UNITED STATES - JULY 1957

	Percentage change from								
		responding			io of	Unad;	jus t ed		
	· L	a year a		sto	cks to				
Department	T 6-		Stocks	sal	es 1/	(1947	7-49		
	Sa.	es during	(end of				L00 <u>2</u> /)		
		- Table	month)		ily		ily		
	ouly	Jan-July	July	195	1956	Sales	Stocks		
BASEMENT STORE TOTAL	+ 3	0	+ 3 .	2.8	2.8	79	107		
Domestics and blankets	- 1	- 2	+ 1	2.9	2.8	101	~118		
Women's, misses' ready-to-wear	+ 4	0	+ 6	2.3	2.3	74	106		
Intimate apparel	+ 8	0	+ 5	2.5	2.6	95	119		
Hosiery	- 1	- 3		3.0	2.9	. 3/	3/		
Underwear, corsets & brassieres	+ 9	+ 2	+ 7	2.4	2.4	3/	3/ 3/		
Coats and suits	- 5	- 1.	+.7	h-6	4.1	21	82		
Dresses	+ 3	. 0	+ 1	1.2	1.2	80	87		
Blouses, skirts, and sportswear	+ 8	+ 5	+ 8	1.8	1.7	118	123		
ulris wear	+ 3	+ 1		3.1		79	139		
Infants' wear	+ 2	+ 2	+12	3.5	3.1	82	135		
Aprons, housedresses, uniforms	+ 1	- 5	- 5	1.9	2.0	3/.	<u>3</u> /		
Men's and boys' wear.	+ 6	+ 3	+ 3	3.1	3.1	89	116		
Men's wear	+ 6	+ 2	+ 1	2.9	3.0	92	115		
Men's clothing	+ 5	+3		3.3		95.			
Men's furnishings	+ 6	÷ 2		2.5	2.6	92	104		
Boys' wear	+ 5	+ 6	+ 9	3.7	3.6	84	135		
Homefurnishings	0	- 3	- 1	3.8	3.9	74	109		
Shoes	+ 4	+ 1	+ 2	4.1	4.2	82	109		
MONMERCHANDISE TOTAL	+10	+ 4	3/	<u>3</u> /	3/.	115	3/		
Barber and beauty shop	+ 6	+ 1	3/	3/	<u>3</u> /	148	3/		

^{1/} The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

July this year had one more trading day than last.

^{2/} The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the Movember 1953 Federal Reserve Bulletin. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Meserve System, Washington 25, D. C.

^{3/} Data not available.

Note:—Based on reports from a group of large department stores located in various cities throughout the country. In 1956, sales and stocks at these stores accounted for almost 50 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.