BOAKD OF GOVERNORS OF THE FLDERAL RESERVE SYSTEM

FOR ILLEDIATE RELEASE August 15, 1956

MONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS

UNITED STATES - JUNE 1956 (Based on retail dollar amounts)

Summary By Selected Department Groups

		Lain Store						
	Main store	women's apparel and	Men's and	Home furnish-	Piece goods and	Small	Miscel-	Base- ment store
	total	acces- sories	boys' wear	ings	house- hold	wares	laneous	tota
SALES INDEXES (UP	inadjusted, 19	47-49 ave	rage mo	nthly sale	textiles as = 100)			11. · · ·
Apr. 1954	99	. 114	95	87	74	92	86	110
may 1954	93 .	97	62	95	δμ	95	83	96
June 1954	94	91	119	94	75	95	93	104
Feb. 1955	76	74	65	88	68	81	65	69
Mar. 1955	98	107	83	101	78	89	81	101
Apr. 1955	100	110	95	97	75	. 93	89	107
May 1955	99	101	93	104	c 86	98	87	104
June 1955	96	89	115	101	76	99	99	102
Feb. 1956	82	80	68	97	72	90	66	74
Mar. 1956	106	121	95	99	75	- 98	97	108
Apr. 1956	94	98	79	105	79	93	77	94
iay 1956	107	109	97	115	89	108	94	108
June 1956	102	94	125	ní	75	103	103	107
	102	94	125	ш	75	103	103	
June 1956 SIOCKS INDEXES (U Apr. 1954	102 nadjusted, 19 121	94 947-49 ave 125	125 erage of 131	111 fend-of-m 120	75	103	103 CO) 106	
June 1956 SIOCKS INDEXES (U Apr. 1954 May 1954	102 nadjusted, 19 121 119	94 947-49 ave 125 120	125 erage of 131 134	111 fend-of-m 120 118	75 onth stoc 107 104	103 :ks = 1	103 CO)	107
June 1956 SIOCKS INDEXES (U Apr. 1954	102 nadjusted, 19 121	94 947-49 ave 125	125 erage of 131	111 fend-of-m 120	75 onth stoc 107	103 :ks = 1 118	103 CO) 106	107 115
June 1956 SIOCKS INDEXES (U Apr. 1954 May 1954 June 1954 Feb. 1955	102 nadjusted, 1 121 119 110 112	94 947-49 ave 125 120 106 121	125 erage of 131 134 118 115	111 f end-of-m 120 118 113 106	75 onth stoc 107 104	103 :ks = 1 118 116	103 co) 106 108	107 115 114
June 1956 SIOCKS INDEXES (U Apr. 1954 isy 1954 June 1954 Feb. 1955 far. 1955	102 nadjusted, 1 121 119 110 112 122	94 947-49 ave 125 120 106 121 131	125 erage of 131 134 118 115 127	111 f end-of-m 120 118 113 106 116	75 onth stoc 107 104 99 105 107	103 :ks = 1 118 116 111	103 CO) 106 108 103	107 115 114 102
June 1956 SIOCKS INDEXES (U Apr. 1954 June 1954 June 1955 far. 1955 far. 1955	102 nadjusted, 1 12 119 110 112 122 122 122	94 125 120 106 121 131 128	125 erage of 131 134 118 115 127 130	111 F end-of-m 120 118 113 106 116 119	75 onth stoc 107 104 99	103 :ks = 1 118 116 111 109	103 CO) 106 108 103 100	107 115 114 102 107
June 1956 SIOCKS INDEXES (U Apr. 1954 iay 1954 June 1954 Feb. 1955 far. 1955 iay 1955	102 madjusted, 1 121 119 110 112 122 122 121	94 125 120 106 121 131 128 122	125 erage of 131 134 118 115 127 130 133	111 end-of-m 120 118 113 106 116 119 118	75 onth stor 104 99 105 107 109 106	103 =ks = 1 118 116 111 109 117 122 120	103 co) 106 108 103 100 111 110 114	107 115 114 102 107 116
June 1956 SIOCKS INDEXES (U Apr. 1954 June 1954 June 1955 far. 1955 far. 1955	102 nadjusted, 1 12 119 110 112 122 122 122	94 125 120 106 121 131 128	125 erage of 131 134 118 115 127 130	111 F end-of-m 120 118 113 106 116 119	75 onth stor 104 99 105 107 109	103 eks = 1 118 116 111 109 117 122	103 CO) 106 108 103 100 111 110	107 115 114 102 107 116 116
June 1956 SIOCKS INDEXES (U Apr. 1954 June 1954 Feb. 1955 far. 1955 far. 1955 June 1955 June 1955 Seb. 1956	102 nadjusted, 13 119 119 110 112 122 121 121 114 122	94 125 120 106 121 131 128 128 122 113 133	125 erage of 131 134 118 115 127 130 133 121 125	111 f end-of-m 120 118 113 106 116 119 118 115 117	75 onth stor 104 99 105 107 109 106	103 =ks = 1 118 116 111 109 117 122 120	103 co) 106 108 103 100 111 110 114	107 115 114 102 107 116 116 115
June 1956 SIOCKS INDEXES (U Apr. 1954 June 1954 June 1954 Feb. 1955 far. 1955 far. 1955 June 1955 June 1955 Feb. 1956 far. 1956	102 nadjusted, 1 119 110 112 122 122 121 114 122 121 114	94 125 120 106 121 131 128 122 113 133 138	125 erage of 131 134 118 115 127 130 133 121 125 134	111 F end-of-m 120 118 113 106 116 119 118 115 117 130	75 onth stor 107 104 99 105 107 109 106 101 111 114	103 :ks = 1 118 116 111 109 117 122 120 115 119 124	103 co) 106 108 103 100 111 110 114 110 109 115	107 115 114 102 107 116 116 115 107
June 1956 SIOCKS INDEXES (U Apr. 1954 iay 1954 June 1954 Feb. 1955 iar. 1955 iay 1955 iay 1955 iay 1955 vone 1956 iar. 1956 pr. 1956	102 nadjusted, 1 12 119 110 112 122 122 121 114 122 130 133	94 125 120 106 121 131 128 122 113 133 138 138	125 erage of 131 134 115 127 130 133 121 125 134 142	111 C end-of-m 120 118 113 106 119 118 115 117 130 131	75 onth stor 107 104 99 105 107 109 106 101 111 111 111 115	103 ks = 1 118 116 111 109 117 122 120 115 119 124 130	103 co) 106 108 103 100 111 110 114 110 109	107 115 114 102 107 116 116 115 107 115
June 1956 SIOCKS INDEXES (U. Lapr. 1954 June 1954 Peb. 1955 Lar. 1955 Lar. 1955 Lay 1955 Lay 1955 Lay 1955 Lay 1956 Lar. 1956 Lar. 1956 Lay 1956	102 nadjusted, 13 119 110 112 122 122 121 114 122 121 114 122 130 133 130	94 125 120 106 121 131 128 122 113 138 138 138 138 131	125 erage of 131 134 118 115 127 130 133 121 125 134 142 143	111 f end-of-m 120 118 113 106 116 119 118 115 117 130 131 129	75 onth stor 107 104 99 105 107 109 106 101 111 114 115 112	103 iks = 1 118 116 111 109 117 122 120 115 119 124 130 128	103 co) 106 108 103 100 111 110 114 110 109 115 118 121	107 115 114 102 107 116 116 115 107 115 107
June 1956 SIOCKS INDEXES (U Apr. 1954 June 1954 Feb. 1955 far. 1955 pp. 1955 June 1955 Peb. 1956 far. 1956 far. 1956 ay 1956 ay 1956	102 nadjusted, 1 12 119 110 112 122 122 121 114 122 130 133	94 125 120 106 121 131 128 122 113 133 138 138	125 erage of 131 134 115 127 130 133 121 125 134 142	111 C end-of-m 120 118 113 106 119 118 115 117 130 131	75 onth stor 107 104 99 105 107 109 106 101 111 111 111 115	103 ks = 1 118 116 111 109 117 122 120 115 119 124 130	103 co) 106 108 103 100 111 110 114 110 109 115 118	107 115 114 102 107 116 116 115 107 115 119 122
June 1956 SIOCKS INDEXES (U Apr. 1954 June 1954 June 1954 Feb. 1955 far. 1955 far. 1955 June 1955 June 1955 Feb. 1956 far. 1956	102 nadjusted, 12 119 110 112 122 122 121 114 122 121 114 130 133 130 121	94 125 120 106 121 131 128 122 113 138 138 138 138 131	125 erage of 131 134 118 115 127 130 133 121 125 134 142 143	111 f end-of-m 120 118 113 106 116 119 118 115 117 130 131 129	75 onth stor 107 104 99 105 107 109 106 101 111 114 115 112	103 iks = 1 118 116 111 109 117 122 120 115 119 124 130 128	103 co) 106 108 103 100 111 110 114 110 109 115 118 121	107 115 114 102 107 116 116 115 107 115 119 122 118
June 1956 SIOCKS INDEXES (U: Apr. 1954 June 1954 June 1954 Peb. 1955 far. 1955 iay 1955 iay 1955 iay 1955 iay 1956 far. 1956 ay 1956 iay 1956 iane 1956 iane 1956 iane 1956 iane 1956	102 nadjusted, 12 119 110 112 122 122 121 114 122 121 114 130 133 130 121 9 SALLS 3.3	94 125 120 106 121 131 128 122 113 138 138 138 138 131	125 erage of 131 134 118 115 127 130 133 121 125 134 142 143	111 f end-of-m 120 118 113 106 116 119 118 115 117 130 131 129	75 onth stor 107 104 99 105 107 109 106 101 111 114 115 112	103 iks = 1 118 116 111 109 117 122 120 115 119 124 130 128	103 CO) 106 108 103 100 111 110 109 115 118 121 116	107 115 114 102 107 116 115 107 115 107 119 122 118 108
June 1956 SIOCKS INDEXES (U. Apr. 1954 June 1954 June 1954 Feb. 1955 far. 1955 far. 1955 fune 1955 Feb. 1956 far. 1956	102 nadjusted, 13 119 110 112 122 122 121 114 121 130 133 130 121 0 SALES	94 125 120 106 121 131 128 122 113 138 138 138 131 119	125 erage of 131 134 118 115 127 130 133 121 125 134 142 143 127	111 r end-of-m 120 118 113 106 116 119 118 115 117 130 131 129 124	75 onth stor 107 104 99 105 107 109 106 101 111 111 111 112 112	103 ks = 1 118 116 111 109 117 122 120 115 119 124 130 128 122	103 CO) 106 108 103 100 111 110 109 115 118 121 116	107 115 114 102 107 116 115 107 115 119 122 118

Figures for departments within groups given on following pages.

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### MONTHLY DEPARTMENT STORE SALES AND STCCKS, BY DEPARTMENTS

### UNITED STATES - JUNE 1956

		entage cha				
	cor	corresponding period			Unadjusted	
		a year a		stocks to		
Department	Sal	es during	Stocks	sales 1/	(1947-49	
	period		(end of		av. 1002/)	
			month)	June	June	
	June	Jan,-June	June	1956 1955	Sales Stock	
HAND TOTAL-entire store	+ 6	+ 4	+ 6	3.0 3.0		
AIN STCRE TOTAL	+ 6	+ 4	+ 6	3.3 3.3	102 121	
PIECE GOODS, HOUSEHOLD TEXTILES	- 1	+ 2	+ 7	4.4 4.0	75 107	
Piece goods	- 7	- 3	- 1	4.3 4.0	52 79	
Silks, velvets, synthetics	- 6	0	- 5	5.1 4.9	38 69	
Woolen yard goods	-10	0		18.1 17.8	13 69	
Cotton yard goods	- 6	- 4	+ 1	2.8 2.6	104 107	
Household textiles	+ 1	+ 4	+10	4.3 4.0	91 122	
Linens and towels	. 0	+ 3	<b>4</b> 8 <sup>™</sup>	4.7 4.3	87 111	
Domesticsmuslins, sheetings	+ 8	+ 6	+14	3.9 3.7	94 148	
	5 C C C C C C C C C C C C C C C C C C C					
Blankets, comforters, spreads	- 3	+ 2	+ 9	4.2 3.7	95 120	
MALL WARES	+ 4	+ 7	+ 7	3.8 3.6	103 122	
Laces, trimmings, embroideries,					· ·	
and ribbons	+ 6	+ 3	+ 3	3.6 3.7	97 115	
Notions						
Toilet articles, drug sundries	+5 +9	+ 4 +11	+7 +9	3.2 3.1 3.3 3.3	124 140 118 118	
0/2-	-					
Silverware and jewelry	1	+ 4	+ 8	4.5 4.1	100 129	
Silverware and clocks	. 0	+ 6	+12	5.7 5.0	104 155	
Costume jewelry	+ 1	+ 3	+ 7	2.7 2.6	98 110	
Fine jewelry and watches	-1	+11	+ 6		107 130	
Art needlework	- 8	0	+1	6.3 5.8	59 103	
Books and stationery	+ 2	+ 6	+ 5		90 122	
		<b>T</b> 0				
Books and magazines	+4	+12		3.4 3.3	85 109	
Stationery	+ 1	+ 4	+ 4	4.0 3.9	92 127	
OMEN'S APPAREL AND ACCESSCRIES	+ 5	+ 3	+ 6	2.7 2.7	94 119	
omen's accessories	+ <u>h</u>	+ 3	+ 5	3.2 3.2	93 123	
Neckwear and scarfs	+ 7	+ 4			116 134	
Handkerchiefs						
	- 3	+1 /		4.0 3.8	48 64	
¥illinery	+ 2	+ 4		1.3 1.3	53 64	
"omen's and children's gloves	+ 3	+ 5	-1	5.5 5.7	51 80	
Corsets and brassieres	+ 5	+ 5			152 156	
Wamen's, children's hosiery	- 4	- 1		3.1 2.8	69 120	
Underwear, slips, and negligees	+ 2	+ 1	+ 4	2.7 2.7	93 115	
Knit underwear	+1	+1			109 153	
Silk & muslin underwear, slips	+ 3			2.6 2.6		
Negligees, robes, loung. apparel				2.2 2.2	82 92	
Infants' wear	+ 3	+ 2	+4	3.4 3.4	87 120	
Handbags, small leather goods	+ 5	· + 4	+ 6	2.3 2.3 1	.02 117	
women's and children's shoes	+ 9				11 143	
					ليجلد حص	
Children's shoes	· +10	+ 2	. 0 .	1 5 3	09 11.7	
Children's shoes women's shoes	+10	+ 2 + 5		5.1 5.2 1.6 4.7 I	98 147 16 145	

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# 6.7.3

# NONTHLY DEPARTMENT STORE SALES AND STOCKS, BY DEPARTMENTS (Continued)

Pase 3

UNITED STATES - JUNE 1956

		Percentage change from corresponding period a year ago			katio of stocks to		Unadjusted indexes	
Department		s during	Stocks (end of month)	sales 1/		(1947-49 av.=1002/)		
	June Jan June			June 1956 1955		June Sales Stocks		
WCHIN'S APPAREL, ACCESSORIES (Cont.)								
women's apparel	+ 7	+ 4		2.1	2.1	25	່ມັງ	
women's, misses' coats & suits	-14	о + 1	+5 +9	4.5	3.8 4.1	27 22	75	
Women's, misses' coats	-14 -13	- 6	- L	3.6	3.2	33	65	
Women's, misses' suits	+ 8	+ 6	+ 8		2.2	94	119	
Juniors' and girls' wear	+ 9	+ 8	+ 9		1.6	93	106	
Juniors' coats, suits, dresses	+7	+ b + L	+ 8	2.8	2.8	96	130	
Girls' wear	<b>•</b> 1.	* 4		2.0	2.00			
women's and misses' dresses	+ 5	+ 4	+ 4	1.4	1.4	113	110	
Inexpensive dresses	+ 8	+ 5	+ 3	1.1	1.1	128	114	
Better dresses	+ 1	+ h	+ 7	1.9	1.8	101	107	
Blouses, skirts, sportswear	+12	+ 5	+12	2.0	2.0	147	156	
Aprons, housedresses, uniforms	+10	+ 1	- 6	1.4	1.7	150	119	
Furs	+ 8	+ 4	+ 5 🔅	15.0	15.2	23	94	
MEN'S AND BOYS' WEAR	+ 9	+ 3	+ 5	3.2	3.4	125	127	
			¥7.	~ ~		128	136	
men's clothing	+11	+ 4	•	3.7	3.9	135	124	
Men's furnishings and hats	+ 8	+ 3	+4	2.6	2.7 4.4	88	109	
Boys' wear	+ 8		+12	4.6	4.5	142	144	
Men's & boys' shoes, slippers	+ 0	+ 6	<b>T12</b>	4.0	4.2	THE	144	
HOMEFURN IS HINGS	+ 9	+ 7	+ 8	3.8	3.9	111	124	
Furniture and bedding	+ 3	+ 6	+11	4.0	3.8	119	131	
Mattresses, springs, studio beds	ō	+ 4			1.9	136	150	
Upholstered, other furniture	+ 5	+ 7	+12	4.7		113	132	
Domestic floor coverings	- 3	+ 4	+10	5.5	4.9	71	106	
Rugs and carpets	- 5	+ 4	+11	5.7	4.9	74	115	
Linoleum	+ 3	+10	+13	4.3	4.0	57	69.	
	• .			÷				
Draperies, curtains, upholstery	+4	+ 5	+ 5	4.2	4.2	105	121	
Lamps and shades	- 4	+ 4	+ 6	4.9	4.4	74	116	
China and glassware	+1	+ 3	+ 2	7.3	7.2	-99	133	
Major household appliances	+24	+10		1.7	2.2	115	103	
Housewares (incl. small appliances)	+22	+10	+ 7	3.1		145	140	
Gift shop	+ 2	+ 7 .	+ 9	5.6	5.3	104	152	
	· ·		11 - E. S.				1. A. C. 1.	
Radios, phonographs, television,	<b>1</b> 0	+10	+19	3 1	3.1	105	117	
pianos, records, sheetmusic, instr.	+19	+ 6	+18	2.7	2.8	92		
kadios, phonographs, television	+20	+ 0 +19	+16	4.3	4.4	107	112	
Records, sheet music, instr.	722	717	410	رمه	4+4	-14	116	
ISCELLANEOUS HEACHANDISE DEPTS.	+ 4	+ 4	+ 6	2.9	2.8	103	116	
Toys, games, sporting goods, cameras	+ 7	+ 6	+ 9	4.0	4.0	106	134	
Toys and games	+10	+ 4	+ 6	4.7	4.9		11.8	
Sporting goods and cameras	+ 5	+ 7	+13		3.2		123	
Luggage	ó	+ 8	+ 9	2.8	2.6		130	
	- 2	+ 6	+7	1.4	1.2	75	94	

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#### MONTHLY DEPARTMENT STORE SALES AND STOCKS, HE DEPARTMENTS (Continued)

#### UNITIED STATES - JUNE 1956

1		Percentage change from corresponding period a year ago stocks to				Unadjusted	
Department		Sales during period		sales l/			
	June	JanJune	June				sStocks
PASEMENT STORE TOTAL	+ 5	+1	+ 1	2.1	2.1	107	108
Domestics and blankets	0	+ 2	+ 7	3.2	3.0	.95	122
-omen's, misses' reådy-to-wear	+ 5	+1	- 1	1.6	1.7	100	100
Intimate apparel Hosiery Underwear, corsets & brassieres Coats and suits Dresses Blouses, skirts, and sportswear Girls' wear Infants' wear Aproms, housedresses, uniforms Wen's and boys' wear	+ 2 - 3 + 4 - 7 + 3 +17 + 6 + 3 +10 + 7	+ 1 - 1 + 1 - 3 + 2 + 5 0 - 1 + 3 + 1	+ 1 + 2 - 1 - 8 - 5 + 4 + 2 0 -11 0	2.1 2.3 2.0 3.2 0.8 1.3 1.8 2.5 1.2 1.9	2.2 2.1 3.2 0.9 1.4 1.9 2.6 1.5	112 3/ 124 157 1095 3/ 146	117 3/ 3/ 58 99 121 114 112 3/ 119
⊈en's wear Men's clothing Men's furnishings Boys' wear	+ 7 + 5 + 9 + 7	+ 2 + 1 + 2 - 2	+ 1 + 5 - 3 - 2	1.7 2.0 1.5 2.6	1.9 2.0 1.7 2.9	157 159 161 104	121 134 114 114
Homefurnishings	+ 1	+ 2	+ 4	3.2	3.1	89	113
Shoes	+ 6	+ 2	+ 1	3.1	3.2	115	111
NONMERCHANDISE TOTAL	+ 9	+ 7	3/	3/	3/	116	3/
Barber and beauty shop	+ 7	+ 4	3/	ý	3/	152	3/

1/ The ratio of stocks to sales is obtained by dividing stocks at the end of the month by sales during the month and hence indicates the number of months' supply on hand at the end of the month in terms of sales for that month.

2/ The 1947-49 average of monthly sales and end-of-month stocks for each department is used as the base in computing sales and stocks indexes, respectively, for that department. For description of series, see pages 1146-49 of the November 1953 Federal Reserve <u>Pulletin</u>. A brochure containing back data for the departmental series for the period 1940-1952, inclusive, may be obtained from the Division of Administrative Services, Board of Governors of the Federal Reserve System, washington 25, D. C.

3/ Data not available.

Note:--Based on reports from a group of large department stores located in various cities throughout the country. In 1955, sales and stocks at these stores accounted for almost 50 per cent of estimated total department store sales and stocks. Not all stores report data for all of the departments shown; consequently, the sample for the individual departments is not so comprehensive as that for the total.

c---Corrected.

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