

Library

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For release in evening papers
Saturday, July 10

July 9, 1937
R&S rtp - 151

DEPARTMENT STORE SALES IN JUNE
Preliminary Report

Department store sales continued in June at approximately the same level as in earlier months, when allowance is made for seasonal influences. The Board's index for the last three months and for June 1936 is shown below.

Index of department store sales 1923-1925 average = 100	June	May	Apr.	1936 June
	Adjusted for seasonal variation	93	93	93
Without seasonal adjustment	89	95	89	84

Total sales in June were 7 percent larger than in June 1936 and in the first half of this year sales were 11 percent larger than in the corresponding period of last year. The largest increases, both for June and for the year to date, were in the Midwestern industrial districts.

REPORT BY FEDERAL RESERVE DISTRICTS

	Percentage change from a year ago		Number of stores report- ing	Number of cities in- cluded
	June*	January 1 to June 30		
Total	+7	+11	478	243
Federal Reserve districts:				
Boston	+4	+6	52	32
New York	+6	+7	55	29
Philadelphia	+4	+7	29	13
Cleveland	+12	+18	30	12
Richmond	+5	+7	50	23
Atlanta	+10	+11	22	14
Chicago	+13	+16	56	30
St. Louis	+9	+12	35	18
Minneapolis	+6	+5	31	19
Kansas City	+2	+7	21	15
Dallas	0	+11	18	7
San Francisco	+2	+9	79	31

* June figures preliminary; in most cities the month had the same number of business days this year and last year.