BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For release in evening papers Saturday, July 11 July 9, 1936 R&S rtp - 139

DEPARTMENT STORE SALES IN JUNE 1936 Preliminary report

Department store sales were maintained in June at the relatively high level reached in May. The Board's seasonally adjusted index advanced from 88 percent of the 1923-1925 average in May to 89 percent in June.

Total sales in June were 15 percent larger and in the first half of the year 10 percent larger than in the corresponding periods of 1935. All Federal Reserve districts showed increases in comparison with last year.

		Percentage change from a year ago		Number of
	June*	January 1 to June 30	stores report- ing	cities in- cluded
Total	+15	+10	535	260
Federal Reserve districts:	·	·		
Boston New York Philadelphia Cl eveland	+13 +11 +13 +17	+10 +9 +10 +11	52 56 32 26	30 31 15 12
Richmond Atlanta Chicago St. Louis	+11 +24 +23 +11	+10 +11 +11 +10	57 33 69 37	26 18 34 20
Minneapolis Kansas City Dallas San Francisco	+11 +11 +29 +15	+10 +10 +16 +11	39 19 21 94	19 11 10 34

REPORTS BY FEDERAL RESERVE DISTRICTS

June figures preliminary; in most cities the month had one more business day this year than last year, and in June this year there were four Saturdays as compared with five a year ago.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis