BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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DEPARTMENT STORE SALES IN APRIL 1936 Preliminary report

Department store sales increased from March to April by less than the usual seasonal amount and the Board's index, which makes allowance for seasonal changes, declined from 88 percent of the 1923-1925 average to 81 percent. This compares with an index of 80 in February.

Total sales in April were 8 percent larger and total sales in the first four months of the year 9 percent larger than in the corresponding periods of 1935.

REPORTS BY FEDERAL RESERVE DISTRICTS

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	Percentage change		Number	Number
	from a year ago		of	of
	April*	January 1 to April 30	stores report- ing	cities in- cluded
Total	+8	+9	539	2 59
Federal Reserve districts:		•		
Boston	+8	+9	55	33
New York	+7	+9	57	29
Philadelphia	+4	+9	27	12
Cleveland	+11	+7	3 ¹ 4	12
Richmond Atlanta Chicago St. Louis	+6	+9	57	26
	+9	+10	33	20
	+11	+9	64	30
	+15	+9	36	20
Minneapolis	+11	+6	43	22
Kansas City	+8	+8	20	14
Dallas	+11	+13	19	8
San Francisco	+7	+10	94	33

^{*} April figures preliminary; in most cities the month had the same number of business days this year and last year.