

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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DEPARTMENT STORE SALES IN MARCH 1936
Preliminary report

Department store sales increased from February to March by considerably more than the usual seasonal amount and the Board's index, which makes allowance for seasonal changes, advanced from 80 percent of the 1923-1925 average to 88 percent.

Total sales for the month of March as well as for the first quarter of the year were 9 percent larger than for the corresponding periods of last year.

REPORTS BY FEDERAL RESERVE DISTRICTS

	Percentage change from a year ago		Number of stores report- ing	Number of cities in- cluded
	March *	January 1 to March 31		
Total	+9	+9	508	243
Federal Reserve districts:				
Boston	+10	+11	50	29
New York	+8	+9	53	27
Philadelphia	+12	+11	30	13
Cleveland	+1	+7	27	12
Richmond	+8	+10	55	24
Atlanta	+9	+11	32	18
Chicago	+9	+8	54	25
St. Louis	+5	+7	36	20
Minneapolis	+7	+6	42	21
Kansas City	+7	+7	21	14
Dallas	+9	+13	22	9
San Francisco	+13	+11	86	31

* March figures preliminary; in most cities the month had the same number of business days this year and last year, but in March this year there were four Saturdays as compared with five a year ago.