

# BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For release in morning papers  
Thursday, February 13

February 10, 1936  
R&S rtp - 134

## DEPARTMENT STORE SALES IN JANUARY 1936 Preliminary report

Department store sales decreased in January by more than the usual seasonal amount, and the Board's seasonally adjusted index declined from 84 percent of the 1923-1925 average in December to 79 percent in January, on the basis of preliminary figures.

In comparison with a year ago, the value of sales in January showed an increase of 7 percent. Stores in all Federal Reserve districts except Cleveland reported increases in sales over January 1935.

### REPORTS BY FEDERAL RESERVE DISTRICTS

	Percentage change from a year ago	Number of stores report- ing	Number of cities in- cluded
	January*		
Total	+ 7	480	237
Federal Reserve districts:			
Boston	+ 8	51	29
New York	+ 9	50	25
Philadelphia	+ 6	27	13
Cleveland	- 5	22	11
Richmond	+11	55	27
Atlanta	+10	33	19
Chicago	+ 3	59	27
St. Louis	+ 5	33	18
Minneapolis	+ 6	37	19
Kansas City	+ 8	18	12
Dallas	+15	19	8
San Francisco	+ 8	76	29

\* January figures preliminary; in most cities the month had the same number of business days this year and last year.

32511