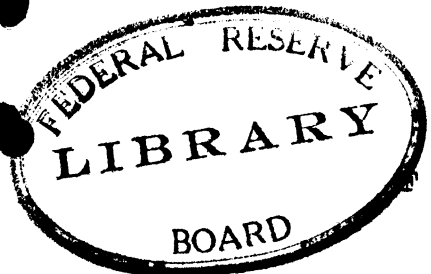


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FEDERAL RESERVE BOARD

July 10, 1935  
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For release in evening papers  
Friday, July 12

DEPARTMENT STORE SALES IN JUNE 1935  
Preliminary report

From May to June there was little change in the dollar volume of department store sales, which usually decline at this season. Consequently, the Federal Reserve Board's index, which makes allowance for differences in the number of business days and for usual seasonal movements, rose to 80 in June, on the basis of the 1923-25 average as 100, compared with 76 in May and 74 in June 1934.

Total dollar volume of sales in June was larger than a year ago by 4 percent. The aggregate for the first six months of this year was 2 percent larger than for the corresponding period last year.

PERCENTAGE CHANGE FROM A YEAR AGO

	June*	January 1 to June 30*	Number of reporting stores	Number of cities
Total	+ 4	+ 2	531	248
Federal Reserve districts:				
Boston	- 2	- 3	54	26
New York	+ 1	- 2	51	26
Philadelphia	- 1	- 1	30	14
Cleveland	+ 3	+ 2	27	11
Richmond	+ 5	+ 5	58	27
Atlanta	- 1	+ 3	38	22
Chicago	+ 4	+ 6	53	27
St. Louis	+ 3	- 1	38	20
Minneapolis	+10	+ 4	40	21
Kansas City	+11	+ 4	22	14
Dallas	+ 4	+ 4	24	10
San Francisco	+12	+ 9	96	30

\* June figures preliminary; in most cities the month had one less business day this year than last year.