



FEDERAL RESERVE BOARD

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DEPARTMENT STORE SALES IN MAY 1935
Preliminary report

The Federal Reserve Board's index of department store sales, which makes allowance for differences in the number of business days, and for usual seasonal movements, including changes in the date of Easter, was 76 in May, on the basis of the 1923-25 average as 100, compared with 73 in April and 82 in March.

Total dollar volume of sales in May was smaller than a year ago by one percent. The aggregate for the first five months of this year was 2 percent larger than for the corresponding period last year.

PERCENTAGE CHANGE FROM A YEAR AGO

	May*	January 1 to May 31 *	Number of reporting stores	Number of cities
Total	-1	+2	504	250
Federal Reserve districts:				
Boston	-2	-3	49	26
New York	-4	-3	51	29
Philadelphia	-4	0	33	16
Cleveland	-8	+1	30	12
Richmond	0	+5	59	26
Atlanta	+2	+4	35	22
Chicago	0	+7	55	26
St. Louis	-8	-2	35	21
Minneapolis	+3	+3	42	22
Kansas City	-7	+4	16	14
Dallas	+1	+4	22	10
San Francisco	+11	+9	77	26

* May figures preliminary; in most cities the month had the same number of business days this year as last year.