

LIBRARY

BOARD FEDERAL RESERVE BOARD

Library
March 9, 1935
R & S rtp - 123For release in evening papers
Tuesday, March 12DEPARTMENT STORE SALES IN FEBRUARY 1935
Preliminary report

Department store sales increased from January to February, a period during which they usually show little change. The Federal Reserve Board's index, which makes allowance for differences in the number of business days and for usual seasonal changes, was 75 in February, on the basis of the 1923-25 average as 100, compared with 72 in January and 77 in December.

In comparison with a year ago, the value of sales for February was 5 percent larger. The largest increases compared with last year in total sales for the month were shown in the Kansas City, Richmond, and San Francisco districts. The aggregate for the first two months of the year was 5 percent larger than last year.

PERCENTAGE CHANGE FROM A YEAR AGO

	February*	January 1 to February 28*	Number of reporting stores	Number of cities
Total	+ 5	+ 5	524	253
Federal Reserve districts:				
Boston	+ 3	0	56	29
New York	+ 1	+ 1	51	27
Philadelphia	+ 4	+ 1	32	13
Cleveland	- 1	+ 8	31	11
Richmond	+11	+ 8	57	25
Atlanta	+ 7	+ 7	36	23
Chicago	+ 8	+ 8	58	31
St. Louis	+ 2	+ 2	38	20
Minneapolis	+ 5	+ 3	40	20
Kansas City	+12	+10	24	15
Dallas	+ 6	+ 7	23	10
San Francisco	+ 9	+10	78	29

* February figures preliminary; in most cities the month had the same number of business days this year as last year.