

FEDERAL RESERVE BOARD

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DEPARTMENT STORE SALES IN SEPTEMBER, 1933  
Preliminary report

Preliminary figures on the value of department store sales show an increase from August to September of less than the estimated seasonal amount. The Federal Reserve Board's index, which makes allowance both for number of business days and for usual seasonal changes, was 70 in September on the basis of the 1923-1925 average as 100, compared with 77 in August and 70 in July.

In comparison with a year ago, the value of sales for September according to preliminary figures, was 2 per cent larger. The aggregate for the first nine months of the year was 9 per cent smaller than last year.

PERCENTAGE INCREASE OR DECREASE FROM A YEAR AGO

	September*	January 1 to September 30*	Number of reporting stores	Number of cities
Total	+2	-9	466	221
Federal reserve district:				
Boston	0	-11	52	27
New York	-3	-10	51	25
Philadelphia	+13	-9	37	16
Cleveland	+16	-5	33	11
Richmond	+2	-8	53	23
Atlanta	-2	-8	22	13
Chicago	+5	-7	58	32
St. Louis	-11	-9	21	10
Minneapolis	-3	-9	16	10
Kansas City	-5	-7	21	13
Dallas	-9	-3	21	10
San Francisco	0	-9	81	31

\* September figures preliminary; in most cities the month had the same number of business days this year and last year.