

FEDERAL RESERVE BOARD

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DEPARTMENT STORE SALES IN AUGUST, 1933
Preliminary report

Preliminary figures on the value of department store sales show an increase from July to August of considerably more than the estimated seasonal amount. The Federal Reserve Board's index, which makes allowance both for number of business days and for usual seasonal changes, was 75 in August on the basis of the 1923-1925 average as 100, compared with 71 in July and 68 in June.

In comparison with a year ago, the value of sales for August, according to preliminary figures, was 16 per cent larger. The aggregate for the first eight months of the year was 10 per cent smaller than last year.

PERCENTAGE INCREASE OR DECREASE FROM A YEAR AGO

	August*	January 1 to August 31*	Number of reporting stores	Number of cities
Total	+ 16	- 10	456	214
Federal reserve district:				
Boston	+ 16	- 13	50	26
New York	+ 9	- 11	55	26
Philadelphia	+ 17	- 12	35	15
Cleveland	+ 42	- 8	33	12
Richmond	+ 22	- 10	49	20
Atlanta	+ 25	- 10	20	15
Chicago	+ 21	- 10	58	29
St. Louis	+ 23	- 9	20	10
Minneapolis	+ 12	- 8	16	11
Kansas City	+ 21	- 8	24	14
Dallas	+ 29	- 4	25	10
San Francisco	+ 2	- 10	71	26

* August figures preliminary; in most cities the month had the same number of business days this year and last year.