

## FEDERAL RESERVE BOARD

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## DEPARTMENT STORE SALES IN JUNE 1933 Preliminary report

Preliminary figures on the value of department store sales show a decrease from May to June of about the estimated seasonal amount. The Federal Reserve Board's index, which makes allowance both for number of business days and for usual seasonal changes, was 66 in June on the basis of the $1923-1925$ average as 100 , compared with 67 in May and 67 in April.

In comparison with a year ago the value of sales for June, according to premliminary figures, was 4 per cent smaller. The aggregate for the first six months of the year was 15 per cont smaller than last year.

PERCENTAGE INCREASE OR DECREASE FROM A YEAR AGO


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[^0]:    * June figures preliminary; in most cities the month had the same number of business days this year and last year.

