

Miss Bancalot

FEDERAL RESERVE BOARD

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DEPARTMENT STORE SALES IN FEBRUARY, 1933
Preliminary report

Preliminary figures on the value of department store sales show a decrease from January to February of about the estimated seasonal amount. The Federal Reserve Board's index, which makes allowance both for number of business days and for usual seasonal changes, was 59 in February on the basis of the 1923-1925 average as 100, compared with 59 in January and 62 in December.

In comparison with a year ago the value of sales for February, according to the preliminary figures, was 25 per cent smaller; when allowance is made for the fact that there was one less trading day this year than last, the decrease from last year is about 22 per cent. The aggregate for the two months of the year was 24 per cent smaller.

PERCENTAGE INCREASE OR DECREASE FROM A YEAR AGO

| | February* | January 1 to February 28* | Number of reporting stores | Number of cities |
|---------------------------|-----------|---------------------------------|----------------------------------|------------------------|
| Total | - 25 | - 24 | 440 | 210 |
| Federal reserve district: | | | | |
| Boston | - 24 | - 26 | 55 | 28 |
| New York | - 21 | - 23 | 50 | 26 |
| Philadelphia | - 27 | - 25 | 34 | 15 |
| Cleveland | - 26 | - 24 | 31 | 15 |
| Richmond | - 24 | - 21 | 49 | 19 |
| Atlanta | - 23 | - 22 | 19 | 12 |
| Chicago | - 31 | - 25 | 50 | 27 |
| St. Louis | - 29 | - 26 | 19 | 9 |
| Minneapolis | - 22 | - 22 | 15 | 9 |
| Kansas City | - 22 | - 21 | 22 | 15 |
| Dallas | - 21 | - 19 | 21 | 10 |
| San Francisco | - 25 | - 26 | 75 | 25 |

* February figures preliminary; in most districts the month had one less business day this year than last year.